

Mariners Cove Community Association
Month to Date
 October 1 - 21, 2019

	<u>Oct 1 - 21, 19</u>	
Beginning Balance		\$155,865.27
Income		
12000 - Assessment Fees		
12036 - Assessment Fees FY20 2019-2020	170.00	
Total 12000 - Assessment Fees	<u>170.00</u>	
12155 - Document fees	25.00	
14000 - Finance Charges	6.75	
Net Boat Key Deposits (Deposit Refunds)		-40.00
Total Income	<u>201.75</u>	
Gross Profit	201.75	
Expense		
60000 - Recurring Expenses		
63000 - Landscaping & Maintenance		
63010 - Landscaping & Maint Common Area	1,645.00	1 Month Maintenance
Total 63000 - Landscaping & Maintenance	<u>1,645.00</u>	
64000 - Other Repairs and Maintenance		
64001 - Pier	260.00	Removal (10/15/19)
Total 64000 - Other Repairs and Maintenance	<u>260.00</u>	
67000 - Utilities		
67601 - Telephone	75.00	
67602 - Electric	30.14	Service Period - 9/17/2019- 10/16/2019
67620 - Sanitation	119.21	Service Period - 9/20/19- 10/17/19
67625 - Trash removal	82.80	Service Period - 11/01/19- 02/29/20
Total 67000 - Utilities	<u>307.15</u>	
Total 60000 - Recurring Expenses	2,212.15	
70000 - Association Projects		
70011 - Asphalt Pavement Replacement	8,109.50	50% deposit for Druce Lake Beach Paving
Total 70000 - Association Projects	<u>8,109.50</u>	
Total Expense	<u>10,321.65</u>	
Net Ordinary Income	-10,119.90	
Ending Balance		<u><u>\$145,705.37</u></u>

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Month to Date
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	<u>Oct 1 - 21, 19</u>
Operating Fund	
Beginning Balance	57,908.91
Deposits	201.75
Payments	10,321.65
Transfers	
Ending Balance	<u><u>47,789.01</u></u>
Reserve Fund	
Beginning Balance	95,899.43
Deposits	0.00
Withdrawals	0.00
Interest	0.00
Tranfers	0.00
Ending Balance	<u><u>95,899.43</u></u>
Boat Key Deposits	
Beginning Balance	2,056.93
Deposits	0.00
Withdrawals	40.00
Interest	0.00
Ending Balance	<u><u>2,016.93</u></u>
Current Checking/Savings	
11100 - Operating Fund	47,789.01
11110 - Boat Key Deposits	2,016.93
11130 - Reserve Fund	95,899.43
	<u><u>145,705.37</u></u>

Mariners Cove Community Association
Profit & Loss Budget vs. Actual
 July 2019 through June 2020

	<u>Jul '19 - Jun 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>
Ordinary Income/Expense						
Income						
12000 - Assessment Fees						
12035 - Assessment Fees FY19 2018-2019	150.00	0.00	150.00	100.0%		
12036 - Assessment Fees FY20 2019-2020	47,812.23	50,700.00	-2,887.77	94.3%		
Total 12000 - Assessment Fees	<u>47,962.23</u>	<u>50,700.00</u>	<u>-2,737.77</u>	<u>94.6%</u>		
12130 - Interest Income	57.55	100.00	-42.45	57.55%		
12155 - Document fees	200.00					
14000 - Finance Charges	76.46	350.00	-273.54	21.85%		
Total Income	<u>48,296.24</u>	<u>51,150.00</u>	<u>-2,853.76</u>	<u>94.42%</u>		
Gross Profit	48,296.24	51,150.00	-2,853.76	94.42%		

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Profit & Loss Budget vs. Actual
 July 2019 through June 2020

Expense	<u>Jul '19 - Jun 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>	
60000 - Recurring Expenses							
61000 - Administrative Expenses							
61200 - Computer and Internet Expenses	120.00	345.55	-225.55	34.73%	225.55		
61300 - Miscellaneous Fees and Expense	-4.00	10.00	-14.00	-40.0%	14.00		
61400 - Office Supplies	34.01	300.00	-265.99	11.34%	265.99		
61500 - Postage and Delivery	24.33	850.00	-825.67	2.86%	825.67	372.00	Postage 2 Mailings
61800 - Insurance Expense	0.00	5,665.00	-5,665.00	0.0%	5,665.00	5,665.00	
Total 61000 - Administrative Expenses	174.34	7,170.55	-6,996.21	2.43%	6,996.21	6,037.00	
62000 - Events and Activities							
62001 - Community Events	263.25	750.00	-486.75	35.1%	486.75	350.00	Halloween & Easter
62002 - NonEvent Expense	0.00	50.00	-50.00	0.0%	50.00		
Total 62000 - Events and Activities	263.25	800.00	-536.75	32.91%	536.75	350.00	
63000 - Landscaping & Maintenance							
63010 - Landscaping & Maint Common Area	6,580.00	14,070.00	-7,490.00	46.77%	7,490.00	7,255.00	3 Months Maintenance, Fall & Spring Cleanup
63011 - Landscaping Common Area	622.00	700.00	-78.00	88.86%	78.00		
63020 - Other, Erosion, Trees etc.	0.00	5,000.00	-5,000.00	0.0%	5,000.00		
63040 - Animal / Pest Control	0.00	0.00	0.00	0.0%	0.00		
Total 63000 - Landscaping & Maintenance	7,202.00	19,770.00	-12,568.00	36.43%	12,568.00	7,255.00	
64000 - Other Repairs and Maintenance							
64001 - Pier	260.00	536.00	-276.00	48.51%	276.00	260.00	Installation
64004 - Other Repair	13.20	600.00	-586.80	2.2%	586.80		
64020 - Property Replacement	127.44				(127.44)		
Total 64000 - Other Repairs and Maintenance	400.64	1,136.00	-735.36	35.27%	735.36	260.00	
67000 - Utilities							
67601 - Telephone	300.00	900.00	-600.00	33.33%	600.00	600.00	8 Months
67602 - Electric	114.72	422.85	-308.13	27.13%	308.13	264.00	8 Months
67620 - Sanitation	473.68	753.00	-279.32	62.91%	279.32	269.00	1 Month & Installation
67625 - Trash removal	163.24	406.74	-243.50	40.13%	243.50	83.00	3/1/20-6/30/19
Total 67000 - Utilities	1,051.64	2,482.59	-1,430.95	42.36%	1,430.95	1,216.00	
68000 - Miscellaneous Expense							
68900 - Reserve Funding	0.00	19,790.86	-19,790.86	0.0%	19,790.86	19,790.86	Funding based on Budget
Total 68000 - Miscellaneous Expense	0.00	19,790.86	-19,790.86	0.0%	19,790.86	19,790.86	
Total 60000 - Recurring Expenses	9,091.87	51,150.00	-42,058.13	17.78%	42,058.13	37,133.86	

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	<u>Jul '19 - Jun 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>	
70000 - Association Projects							
70006 - Bylaws Review	6,000.00	6,000.00	0.00	100.0%	0.00	0.00	
70010 - Playground Work (Small)	2,700.00	0.00	2,700.00	100.0%	(2,700.00)	500.00	Path Repair
70011 - Asphalt Pavement Replacement	8,109.50	23,861.00	-15,751.50	33.99%	15,751.50	8,109.50	Remainder of Contract
Total 70000 - Association Projects	<u>16,809.50</u>	<u>29,861.00</u>	<u>-13,051.50</u>	<u>56.29%</u>	<u>13,051.50</u>	<u>8,609.50</u>	
Total Expense	<u>25,901.37</u>	<u>81,011.00</u>	<u>-55,109.63</u>	<u>31.97%</u>	<u>55,109.63</u>	<u>45,743.36</u>	
Net Ordinary Income	<u>22,394.87</u>	<u>-29,861.00</u>	<u>52,255.87</u>	<u>-75.0%</u>			
Net Income	<u>22,394.87</u>	<u>-29,861.00</u>	<u>52,255.87</u>	<u>-75.0%</u>			