

Mariners Cove Community Association
Month to Date
February 1 - 24, 2020

Feb 1 - 24, 20

Beginning Balance		\$142,898.46
Income		
12000 - Assessment Fees		
12036 - Assessment Fees FY20 2019-2020	37.83	
Total 12000 - Assessment Fees	<u>37.83</u>	
12155 - Document fees	50.00	
14000 - Finance Charges	7.58	
Total Income	<u>95.41</u>	
Gross Profit		95.41
Expense		
60000 - Recurring Expenses		
61000 - Administrative Expenses		
61500 - Postage and Delivery	1.80	
Total 61000 - Administrative Expenses	<u>1.80</u>	
67000 - Utilities		
67601 - Telephone	75.00	
67602 - Electric	29.16	
Total 67000 - Utilities	<u>104.16</u>	
Total 60000 - Recurring Expenses	<u>105.96</u>	
Total Expense	<u>105.96</u>	
Net Ordinary Income		-10.55
Ending Balance		<u><u>\$142,887.91</u></u>

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Operating Fund

Beginning Balance	44,916.98
Deposits	95.41
Payments	105.96
Transfers	
Ending Balance	44,906.43

Reserve Fund

Beginning Balance	95,964.08
Deposits	0.00
Withdrawals	0.00
Interest	0.00
Tranfers	0.00
Ending Balance	95,964.08

Boat Key Deposits

Beginning Balance	2,017.40
Deposits	0.00
Withdrawals	0.00
Interest	0.00
Ending Balance	2,017.40

Current Checking/Savings

11100 · Operating Fund	44,906.43
11110 · Boat Key Deposits	2,017.40
11130 · Reserve Fund	95,964.08
	142,887.91

Mariners Cove Community Association
Profit & Loss Budget vs. Actual
 July 2019 through June 2020

	<u>Jul '19 - Jun 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>
Ordinary Income/Expense						
Income						
12000 - Assessment Fees						
12035 - Assessment Fees FY19 2018-2019	302.25	0.00	302.25	100.0%		
12036 - Assessment Fees FY20 2019-2020	49,300.06	50,700.00	-1,399.94	97.24%		
Total 12000 - Assessment Fees	49,602.31	50,700.00	-1,097.69	97.84%		
12002 - Other Charges	0.00					
12130 - Interest Income	122.67	100.00	22.67	122.67%		
12155 - Document fees	450.00					
14000 - Finance Charges	195.64	350.00	-154.36	55.9%		
Total Income	50,370.62	51,150.00	-779.38	98.48%		
Gross Profit	50,370.62	51,150.00	-779.38	98.48%		

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Expense	<u>Jul '19 - Jun 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>	
60000 - Recurring Expenses							
61000 - Administrative Expenses							
61200 - Computer and Internet Expenses	139.95	345.55	-205.60	40.5%	205.60		
61300 - Miscellaneous Fees and Expense	-4.00	10.00	-14.00	-40.0%	14.00		
61400 - Office Supplies	34.01	300.00	-265.99	11.34%	265.99		
61500 - Postage and Delivery	37.13	850.00	-812.87	4.37%	812.87	372.00	Postage 2 Mailings
61700 - Collections Expense	120.00				(120.00)		
61800 - Insurance Expense	0.00	5,665.00	-5,665.00	0.0%	5,665.00	5,665.00	Insurance for FY2021
Total 61000 - Administrative Expenses	327.09	7,170.55	-6,843.46	4.56%	6,843.46	6,037.00	
62000 - Events and Activities							
62001 - Community Events	385.05	750.00	-364.95	51.34%	364.95	200.00	Easter
62002 - NonEvent Expense	0.00	50.00	-50.00	0.0%	50.00		
Total 62000 - Events and Activities	385.05	800.00	-414.95	48.13%	414.95	200.00	
63000 - Landscaping & Maintenance							
63010 - Landscaping & Maint Common Area	9,870.00	14,070.00	-4,200.00	70.15%	4,200.00	3,290.00	1 Month Maint, Spring Cleanup
63011 - Landscaping Common Area	622.00	700.00	-78.00	88.86%	78.00		
63020 - Other, Erosion, Trees etc.	0.00	5,000.00	-5,000.00	0.0%	5,000.00		
63040 - Animal / Pest Control	0.00	0.00	0.00	0.0%	0.00		
Total 63000 - Landscaping & Maintenance	10,492.00	19,770.00	-9,278.00	53.07%	9,278.00	3,290.00	
64000 - Other Repairs and Maintenance							
64001 - Pier	260.00	536.00	-276.00	48.51%	276.00	260.00	Installation
64004 - Other Repair	13.20	600.00	-586.80	2.2%	586.80		
64020 - Property Replacement	127.44				(127.44)		
Total 64000 - Other Repairs and Maintenance	400.64	1,136.00	-735.36	35.27%	735.36	260.00	
67000 - Utilities							
67601 - Telephone	600.00	900.00	-300.00	66.67%	300.00	300.00	4 Months
67602 - Electric	237.99	422.85	-184.86	56.28%	184.86	175.00	4 Months
67620 - Sanitation	473.68	753.00	-279.32	62.91%	279.32	269.00	1 Month & Installation
67625 - Trash removal	246.04	406.74	-160.70	60.49%	160.70	82.80	3/1/20-6/30/19
Total 67000 - Utilities	1,557.71	2,482.59	-924.88	62.75%	924.88	826.80	
68000 - Miscellaneous Expense							
68900 - Reserve Funding	0.00	19,790.86	-19,790.86	0.0%	19,790.86	19,790.86	Funding based on Budget
Total 68000 - Miscellaneous Expense	0.00	19,790.86	-19,790.86	0.0%	19,790.86	19,790.86	
Total 60000 - Recurring Expenses	13,162.49	51,150.00	-37,987.51	25.73%	37,987.51	30,404.66	

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70000 - Association Projects							
70006 - Bylaws Review	6,000.00	6,000.00	0.00	100.0%	0.00	0.00	
70010 - Playground Work (Small)	3,400.00	0.00	3,400.00	100.0%	(3,400.00)		
70011 - Asphalt Pavement Replacement	8,109.50	23,861.00	-15,751.50	33.99%	15,751.50	8,109.50	Remainder of Contract
Total 70000 - Association Projects	<u>17,509.50</u>	<u>29,861.00</u>	<u>-12,351.50</u>	<u>58.64%</u>	<u>12,351.50</u>	<u>8,109.50</u>	
Total Expense	<u>30,671.99</u>	<u>81,011.00</u>	<u>-50,339.01</u>	<u>37.86%</u>	<u>50,339.01</u>	<u>38,514.16</u>	
Net Ordinary Income	<u>19,698.63</u>	<u>-29,861.00</u>	<u>49,559.63</u>	<u>-65.97%</u>			
Net Income	<u><u>19,698.63</u></u>	<u><u>-29,861.00</u></u>	<u><u>49,559.63</u></u>	<u><u>-65.97%</u></u>			