

Mariners Cove Community Association
Month to Date
March 1 - 23, 2020

	<u>Mar 1 - 23, 20</u>
Beginning Balance	\$142,865.44
Income	
12000 · Assessment Fees	
12036 · Assessment Fees FY20 2019-2020	25.00
Total 12000 · Assessment Fees	<u>25.00</u>
12155 · Document fees	125.00
Total Income	<u>150.00</u>
Gross Profit	150.00
Expense	
60000 · Recurring Expenses	
61000 · Administrative Expenses	
61300 · Miscellaneous Fees and Expense	223.00
Total 61000 · Administrative Expenses	<u>223.00</u>
67000 · Utilities	
67601 · Telephone	75.00
67602 · Electric	27.65
67625 · Trash removal	82.80
Total 67000 · Utilities	<u>185.45</u>
Total 60000 · Recurring Expenses	<u>408.45</u>
Total Expense	<u>408.45</u>
Net Ordinary Income	-258.45
Ending Balance	<u>\$142,606.99</u>

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Month to Date
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Mar 1 - 23, 20

Operating Fund

Beginning Balance	44,868.60
Deposits	150.00
Payments	408.45
Transfers	
Ending Balance	<u><u>44,610.15</u></u>

Reserve Fund

Beginning Balance	95,979.33
Deposits	0.00
Withdrawals	0.00
Interest	0.00
Tranfers	0.00
Ending Balance	<u><u>95,979.33</u></u>

Boat Key Deposits

Beginning Balance	2,017.51
Deposits	0.00
Withdrawals	0.00
Interest	0.00
Ending Balance	<u><u>2,017.51</u></u>

Current Checking/Savings

11100 · Operating Fund	44,610.15
11110 · Boat Key Deposits	2,017.51
11130 · Reserve Fund	<u>95,979.33</u>
	<u><u>142,606.99</u></u>

Mariners Cove Community Association
Profit & Loss Budget vs. Actual
 July 2019 through June 2020

	<u>Jul '19 - Jun 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>
Ordinary Income/Expense						
Income						
12000 - Assessment Fees						
12035 - Assessment Fees FY19 2018-2019	302.25	0.00	302.25	100.0%		
12036 - Assessment Fees FY20 2019-2020	49,300.06	50,700.00	-1,399.94	97.24%		
Total 12000 - Assessment Fees	<u>49,602.31</u>	<u>50,700.00</u>	<u>-1,097.69</u>	<u>97.84%</u>		
12002 - Other Charges	0.00					
12130 - Interest Income	138.03	100.00	38.03	138.03%		
12155 - Document fees	575.00					
14000 - Finance Charges	195.64	350.00	-154.36	55.9%		
Total Income	<u>50,510.98</u>	<u>51,150.00</u>	<u>-639.02</u>	<u>98.75%</u>		
Gross Profit	50,510.98	51,150.00	-639.02	98.75%		

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Profit & Loss Budget vs. Actual
 July 2019 through June 2020

Expense	<u>Jul '19 - Jun 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>	
60000 - Recurring Expenses							
61000 - Administrative Expenses							
61200 - Computer and Internet Expenses	139.95	345.55	-205.60	40.5%	205.60		
61300 - Miscellaneous Fees and Expense	219.00	10.00	209.00	2,190.0%	(209.00)		
61400 - Office Supplies	46.84	300.00	-253.16	15.61%	253.16		
61500 - Postage and Delivery	37.13	850.00	-812.87	4.37%	812.87	372.00	Postage 2 Mailings
61700 - Collections Expense	120.00				(120.00)		
61800 - Insurance Expense	0.00	5,665.00	-5,665.00	0.0%	5,665.00	5,665.00	Insurance for FY2021
Total 61000 - Administrative Expenses	562.92	7,170.55	-6,607.63	7.85%	6,607.63	6,037.00	
62000 - Events and Activities							
62001 - Community Events	385.05	750.00	-364.95	51.34%	364.95	200.00	Easter
62002 - NonEvent Expense	0.00	50.00	-50.00	0.0%	50.00		
Total 62000 - Events and Activities	385.05	800.00	-414.95	48.13%	414.95	200.00	
63000 - Landscaping & Maintenance							
63010 - Landscaping & Maint Common Area	9,870.00	14,070.00	-4,200.00	70.15%	4,200.00	3,290.00	1 Month Maint, Spring Cleanup
63011 - Landscaping Common Area	622.00	700.00	-78.00	88.86%	78.00		
63020 - Other, Erosion, Trees etc.	0.00	5,000.00	-5,000.00	0.0%	5,000.00		
63040 - Animal / Pest Control	0.00	0.00	0.00	0.0%	0.00		
Total 63000 - Landscaping & Maintenance	10,492.00	19,770.00	-9,278.00	53.07%	9,278.00	3,290.00	
64000 - Other Repairs and Maintenance							
64001 - Pier	260.00	536.00	-276.00	48.51%	276.00	260.00	Installation
64004 - Other Repair	13.20	600.00	-586.80	2.2%	586.80		
64020 - Property Replacement	127.44				(127.44)		
Total 64000 - Other Repairs and Maintenance	400.64	1,136.00	-735.36	35.27%	735.36	260.00	
67000 - Utilities							
67601 - Telephone	675.00	900.00	-225.00	75.0%	225.00	225.00	3 Months
67602 - Electric	265.64	422.85	-157.21	62.82%	157.21	131.25	3 Months
67620 - Sanitation	473.68	753.00	-279.32	62.91%	279.32	269.00	1 Month & Installation
67625 - Trash removal	246.04	406.74	-160.70	60.49%	160.70	0.00	
Total 67000 - Utilities	1,660.36	2,482.59	-822.23	66.88%	822.23	625.25	
68000 - Miscellaneous Expense							
68900 - Reserve Funding	0.00	19,790.86	-19,790.86	0.0%	19,790.86	19,790.86	Funding based on Budget
Total 68000 - Miscellaneous Expense	0.00	19,790.86	-19,790.86	0.0%	19,790.86	19,790.86	
Total 60000 - Recurring Expenses	13,500.97	51,150.00	-37,649.03	26.4%	37,987.51	30,203.11	

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	<u>Jul '19 - Jun 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>	
70000 - Association Projects							
70006 - Bylaws Review	6,000.00	6,000.00	0.00	100.0%	0.00	0.00	
70010 - Playground Work (Small)	3,400.00	0.00	3,400.00	100.0%	(3,400.00)		
70011 - Asphalt Pavement Replacement	8,109.50	23,861.00	-15,751.50	33.99%	15,751.50	8,109.50	Remainder of Contract
Total 70000 - Association Projects	<u>17,509.50</u>	<u>29,861.00</u>	<u>-12,351.50</u>	<u>58.64%</u>	<u>12,351.50</u>	<u>8,109.50</u>	
Total Expense	<u>31,010.47</u>	<u>81,011.00</u>	<u>-50,000.53</u>	<u>38.28%</u>	<u>50,000.53</u>	<u>38,312.61</u>	
Net Ordinary Income	<u>19,500.51</u>	<u>-29,861.00</u>	<u>49,361.51</u>	<u>-65.3%</u>			
Net Income	<u><u>19,500.51</u></u>	<u><u>-29,861.00</u></u>	<u><u>49,361.51</u></u>	<u><u>-65.3%</u></u>			