

Mariners Cove Community Association
Month to Date
March 1 - 26, 2018

	<u>Mar 1 - 26, 18</u>	
Opening Balance		\$129,210.86
Income		
12000 · Assessment Fees		
12033 · Assessment fees FY17 2016-2017	60.00	
12034 · Assessment Fees FY18 2017-2018	196.00	
Pre-Payment of FY19 Assessment *	<u>150.00</u>	
Total 12000 · Assessment Fees	406.00	
14000 · Finance Charges	<u>47.70</u>	
Total Income	<u>453.70</u>	
Gross Profit	453.70	
Expense		
60000 · Recurring Expenses		
61000 · Administrative Expenses		
61400 · Office Supplies	59.37	Labels, Envelopes, Stamp Pad Ink
61500 · Postage and Delivery	399.42	4 Roles Stamp (100 @ .50) / Printing of 338
61700 · Collections Expense	25.69	copies Annual letter (3 pages)
Total 61000 · Administrative Expenses	<u>484.48</u>	Fed X shipping of Intent to Lien Letter
62000 · Events and Activities		
62001 · Community Events	217.07	Halloween Parade reimbursment
Total 62000 · Events and Activities	<u>217.07</u>	
67000 · Utilities		
67601 · Telephone	75.00	
67602 · Electric	29.90	
Total 67000 · Utilities	<u>104.90</u>	
Total 60000 · Recurring Expenses	<u>806.45</u>	
Total Expense	<u>806.45</u>	
Net Ordinary Income	-352.75	
Ending Balance		<u><u>\$128,858.11</u></u>

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Operating Fund

Beginning Balance	49,730.28
Deposits	453.70
Payments	806.45
Ending Balance	<u><u>49,377.53</u></u>

Reserve Fund

Beginning Balance	77,715.77
Deposits	0.00
Withdrawals	0.00
Interest	0.00
Ending Balance	<u><u>77,715.77</u></u>

Boat Key Deposits

Beginning Balance	1,764.81
Deposits	0.00
Withdrawals	20.00
Interest	0.00
Ending Balance	<u><u>1,744.81</u></u>

Current Checking/Savings (as of 1/22/18)

11100 - Operating Fund	49,377.53
11110 - Boat Key Deposits	1,744.81
11130 - Reserve Fund	77,715.77
	<u><u>128,838.11</u></u>

Mariners Cove Community Association
Profit & Loss Budget vs. Actual
 July 2017 through June 2018

	<u>Jul '17 - Jun 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>
Ordinary Income/Expense						
Income						
12000 - Assessment Fees						
12031 - Assessment Fees FY15 2014-2015	19.00	0.00	19.00	100.0%		
12032 - Assessment fees FY16 2015-2016	146.75	0.00	146.75	100.0%		
12033 - Assessment fees FY17 2016-2017	540.00	0.00	540.00	100.0%		
12034 - Assessment Fees FY18 2017-2018	49,665.00	50,700.00	-1,035.00	97.96%		
12040 - Assessments prior years	0.00	0.00	0.00	0.0%		
Total 12000 - Assessment Fees	<u>50,370.75</u>	<u>50,700.00</u>	<u>-329.25</u>	<u>99.35%</u>		
12002 - Other Charges	0.00	0.00	0.00	0.0%		
12130 - Interest Income	56.44	50.00	6.44	112.88%		
14000 - Finance Charges	567.67	300.00	267.67	189.22%		
14043 - Returned Check Charges	4.50					
Total Income	<u>50,999.36</u>	<u>51,050.00</u>	<u>-50.64</u>	<u>99.9%</u>		
Gross Profit	50,999.36	51,050.00	-50.64	99.9%		

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Profit & Loss Budget vs. Actual
 July 2017 through June 2018

Expense	<u>Jul '17 - Jun 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>	
60000 - Recurring Expenses							
61000 - Administrative Expenses							
61200 - Computer and Internet Expenses	139.95	530.72	-390.77	26.37%	390.77	0.00	
61300 - Miscellaneous Fees and Expense	-1.00	10.00	-11.00	-10.0%	11.00	0.00	Annual Report Filing State Paper, Labels, Ink for Assessment mailing
61400 - Office Supplies	179.65	75.00	104.65	239.53%	(104.65)	60.00	Stamps & Printing for Assessment mailing
61500 - Postage and Delivery	695.68	978.50	-282.82	71.1%	282.82	215.00	
61600 - Telephone MCCA Collections	0.00	0.00	0.00	0.0%	0.00	0.00	
61700 - Collections Expense	25.69	0.00	25.69	100.0%	(25.69)	0.00	
61800 - Insurance Expense	0.00	5,500.20	-5,500.20	0.0%	5,500.20	5,500.00	Due in May
Total 61000 - Administrative Expenses	1,039.97	7,094.42	-6,054.45	14.66%	6,054.45	5,775.00	
62000 - Events and Activities							
62001 - Community Events	481.80	600.00	-118.20	80.3%	118.20	0.00	
62002 - NonEvent Expense	52.80				(52.80)	0.00	
Total 62000 - Events and Activities	534.60	600.00	-65.40	89.1%	118.20	0.00	
63000 - Landscaping & Maintenance							
63010 - Landscaping & Maint Common Area	9,340.00	16,814.75	-7,474.75	55.55%	7,474.75	4,340.00	8 weeks Maint , Spring Clean up
63011 - Landscaping Common Area	0.00	0.00	0.00	0.0%	0.00	0.00	
63020 - Other, Erosion, Trees etc.	0.00	700.00	-700.00	0.0%	700.00	0.00	
63030 - Water Retention Maintenance	0.00	0.00	0.00	0.0%	0.00	0.00	
63040 - Animal / Pest Control	410.00	0.00	410.00	100.0%	(410.00)	0.00	
Total 63000 - Landscaping & Maintenance	9,750.00	17,514.75	-7,764.75	55.67%	7,764.75	4,340.00	
64000 - Other Repairs and Maintenance							
64001 - Pier	260.00	540.00	-280.00	48.15%	280.00	260.00	Installation
64004 - Other Repair	0.00	670.00	-670.00	0.0%	670.00	0.00	
Total 64000 - Other Repairs and Maintenance	260.00	1,210.00	-950.00	21.49%	950.00	260.00	
67000 - Utilities							
67601 - Telephone	675.00	900.00	-225.00	75.0%	225.00	225.00	3 Months Service
67602 - Electric	215.29	375.00	-159.71	57.41%	159.71	100.00	3 Months Service
67620 - Sanitation	432.00	726.37	-294.37	59.47%	294.37	270.00	2 Months Service, Spring Setup
67625 - Trash removal	156.00	234.84	-78.84	66.43%	78.84	79.00	March through June service
Total 67000 - Utilities	1,478.29	2,236.21	-757.92	66.11%	757.92	674.00	
68000 - Miscellaneous Expense							
68900 - Reserve Funding	19,840.00	22,044.62	-2,204.62	90.0%	2,204.62	2,204.62	Transfer from Operating to Reserve account
Total 68000 - Miscellaneous Expense	19,840.00	22,044.62	-2,204.62	90.0%	2,204.62	2,204.62	
Total 60000 - Recurring Expenses	32,902.86	50,700.00	-17,797.14	64.9%	17,849.94	13,253.62	

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	<u>Jul '17 - Jun 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>
70000 - Association Projects						
70003 - Key Replacement	0.00	0.00	0.00	0.0%	0.00	0.00
70005 - Reserve Analysis	0.00	1,700.00	-1,700.00	0.0%	1,700.00	0.00
70006 - Bylaws Review	0.00	0.00	0.00	0.0%	0.00	0.00
70007 - Druce Lake Beach Renovation	127.50	0.00	127.50	100.0%	(127.50)	0.00
70008 - Boat Ramp Gates	0.00	3,645.00	-3,645.00	0.0%	3,645.00	0.00
70009 - Financial Audit	0.00	3,500.00	-3,500.00	0.0%	3,500.00	0.00
Total 70000 - Association Projects	<u>127.50</u>	<u>8,845.00</u>	<u>-8,717.50</u>	<u>1.44%</u>	<u>8,717.50</u>	<u>0.00</u>
Total Expense	<u>33,030.36</u>	<u>59,545.00</u>	<u>-26,514.64</u>	<u>55.47%</u>	<u>26,567.44</u>	
Net Ordinary Income	<u>17,969.00</u>	<u>-8,495.00</u>	<u>26,464.00</u>	<u>-211.52%</u>		
Net Income	<u>17,969.00</u>	<u>-8,495.00</u>	<u>26,464.00</u>	<u>-211.52%</u>		