

Mariners Cove Community Association
Month to Date
 April 1 - 16, 2018

	<u>Apr 1 - 16, 18</u>	
Opening Balance		\$127,698.24
Income		
12000 · Assessment Fees		
12032 · Assessment fees FY16 2015-2016	3.25	
12034 · Assessment Fees FY18 2017-2018	369.00	
Total 12000 · Assessment Fees	<u>372.25</u>	
Boat Key Deposit Received	20.00	
14000 · Finance Charges	<u>132.00</u>	
Total Income	<u>524.25</u>	
Gross Profit	524.25	
Expense		
60000 · Recurring Expenses		
61000 · Administrative Expenses		
61500 · Postage and Delivery	13.40	2 Intent to Lien - Certified USPS
Total 61000 · Administrative Expenses	<u>13.40</u>	
64000 · Other Repairs and Maintenance		
64004 · Other Repair	300.00	Boat Launch Gate Repair - Balance due
Total 64000 · Other Repairs and Maintenance	<u>300.00</u>	
67000 · Utilities		
67601 · Telephone	75.00	
Total 67000 · Utilities	<u>75.00</u>	
Total 60000 · Recurring Expenses	<u>388.40</u>	
Total Expense	<u>388.40</u>	
Net Ordinary Income	135.85	
Ending Balance		<u><u>\$127,834.09</u></u>

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Operating Fund

Beginning Balance	48,226.33
Deposits	504.25
Payments	388.40
Ending Balance	<u>48,342.18</u>

Reserve Fund

Beginning Balance	77,726.99
Deposits	0.00
Withdrawals	0.00
Interest	0.00
Ending Balance	<u>77,726.99</u>

Boat Key Deposits

Beginning Balance	1,744.92
Deposits	20.00
Withdrawals	0.00
Interest	0.00
Ending Balance	<u>1,764.92</u>

Current Checking/Savings (as of 4/16/18)

11100 · Operating Fund	48,342.18
11110 · Boat Key Deposits	1,764.92
11130 · Reserve Fund	77,726.99
	<u>127,834.09</u>

Mariners Cove Community Association
Profit & Loss Budget vs. Actual
 July 2017 through June 2018

	<u>Jul '17 - Jun 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>
Ordinary Income/Expense						
Income						
12000 - Assessment Fees						
12031 - Assessment Fees FY15 2014-2015	19.00	0.00	19.00	100.0%		
12032 - Assessment fees FY16 2015-2016	150.00	0.00	150.00	100.0%		
12033 - Assessment fees FY17 2016-2017	540.00	0.00	540.00	100.0%		
12034 - Assessment Fees FY18 2017-2018	50,034.00	50,700.00	-666.00	98.69%		
12040 - Assessments prior years	0.00	0.00	0.00	0.0%		
Total 12000 - Assessment Fees	<u>50,743.00</u>	<u>50,700.00</u>	<u>43.00</u>	<u>100.09%</u>		
12002 - Other Charges	0.00	0.00	0.00	0.0%		
12130 - Interest Income	67.77	50.00	17.77	135.54%		
14000 - Finance Charges	699.67	300.00	399.67	233.22%		
14043 - Returned Check Charges	4.50					
Total Income	<u>51,514.94</u>	<u>51,050.00</u>	<u>464.94</u>	<u>100.91%</u>		
Gross Profit	51,514.94	51,050.00	464.94	100.91%		

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Profit & Loss Budget vs. Actual
 July 2017 through June 2018

Expense	<u>Jul '17 - Jun 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>	
60000 - Recurring Expenses							
61000 - Administrative Expenses							
61200 - Computer and Internet Expenses	139.95	530.72	-390.77	26.37%	390.77	0.00	
61300 - Miscellaneous Fees and Expense	-1.00	10.00	-11.00	-10.0%	11.00	0.00	Annual Report Filing State Paper, Labels, Ink for Assessment mailing
61400 - Office Supplies	179.65	75.00	104.65	239.53%	(104.65)	60.00	Stamps & Printing for Assessment mailing
61500 - Postage and Delivery	709.08	978.50	-269.42	72.47%	269.42	215.00	
61600 - Telephone MCCA Collections	0.00	0.00	0.00	0.0%	0.00	0.00	
61700 - Collections Expense	25.69	0.00	25.69	100.0%	(25.69)	0.00	
61800 - Insurance Expense	0.00	5,500.20	-5,500.20	0.0%	5,500.20	5,500.00	Due in May
Total 61000 - Administrative Expenses	1,053.37	7,094.42	-6,041.05	14.85%	6,041.05	5,775.00	
62000 - Events and Activities							
62001 - Community Events	481.80	600.00	-118.20	80.3%	118.20	0.00	
62002 - NonEvent Expense	52.80				(52.80)	0.00	
Total 62000 - Events and Activities	534.60	600.00	-65.40	89.1%	118.20	0.00	
63000 - Landscaping & Maintenance							
63010 - Landscaping & Maint Common Area	9,340.00	16,814.75	-7,474.75	55.55%	7,474.75	4,340.00	8 weeks Maint , Spring Clean up
63011 - Landscaping Common Area	0.00	0.00	0.00	0.0%	0.00	0.00	
63020 - Other, Erosion, Trees etc.	0.00	700.00	-700.00	0.0%	700.00	0.00	
63030 - Water Retention Mainenance	0.00	0.00	0.00	0.0%	0.00	0.00	
63040 - Animal / Pest Control	410.00	0.00	410.00	100.0%	(410.00)	0.00	
Total 63000 - Landscaping & Maintenance	9,750.00	17,514.75	-7,764.75	55.67%	7,764.75	4,340.00	
64000 - Other Repairs and Maintenance							
64001 - Pier	260.00	540.00	-280.00	48.15%	280.00	260.00	Installation
64004 - Other Repair	600.00	670.00	-70.00	89.55%	70.00	0.00	
Total 64000 - Other Repairs and Maintenance	860.00	1,210.00	-350.00	71.07%	350.00	260.00	
67000 - Utilities							
67601 - Telephone	750.00	900.00	-150.00	83.33%	150.00	150.00	2 Months Service
67602 - Electric	241.49	375.00	-133.51	64.4%	133.51	60.00	2 Months Service
67620 - Sanitation	432.00	726.37	-294.37	59.47%	294.37	270.00	2 Months Service, Spring Setup
67625 - Trash removal	156.00	234.84	-78.84	66.43%	78.84	79.00	March through June service
Total 67000 - Utilities	1,579.49	2,236.21	-656.72	70.63%	656.72	559.00	
68000 - Miscellaneous Expense							
68900 - Reserve Funding	19,840.00	22,044.62	-2,204.62	90.0%	2,204.62	2,204.62	Transfer from Operating to Reserve account
Total 68000 - Miscellaneous Expense	19,840.00	22,044.62	-2,204.62	90.0%	2,204.62	2,204.62	
Total 60000 - Recurring Expenses	33,617.46	50,700.00	-17,082.54	66.31%	17,135.34	13,138.62	

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 July 2017 through June 2018

	<u>Jul '17 - Jun 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>
70000 - Association Projects						
70003 - Key Replacement	0.00	0.00	0.00	0.0%	0.00	0.00
70005 - Reserve Analysis	850.00	1,700.00	-850.00	50.0%	850.00	0.00
70006 - Bylaws Review	0.00	0.00	0.00	0.0%	0.00	0.00
70007 - Druce Lake Beach Renovation	127.50	0.00	127.50	100.0%	(127.50)	0.00
70008 - Boat Ramp Gates	0.00	3,645.00	-3,645.00	0.0%	3,645.00	0.00 No longer required due to repairs made
70009 - Financial Audit	0.00	3,500.00	-3,500.00	0.0%	3,500.00	0.00
Total 70000 - Association Projects	<u>977.50</u>	<u>8,845.00</u>	<u>-7,867.50</u>	<u>11.05%</u>	<u>7,867.50</u>	<u>0.00</u>
Total Expense	<u>34,594.96</u>	<u>59,545.00</u>	<u>-24,950.04</u>	<u>58.1%</u>	<u>25,002.84</u>	
Net Ordinary Income	<u>16,919.98</u>	<u>-8,495.00</u>	<u>25,414.98</u>	<u>-199.18%</u>		
Net Income	<u>16,919.98</u>	<u>-8,495.00</u>	<u>25,414.98</u>	<u>-199.18%</u>		