

Mariners Cove Community Association
Month to Date
May 1 - 20, 2019

	<u>May 1 - 20, 19</u>	
Beginning Balance		\$131,721.19
Income		
12000 · Assessment Fees		
12035 · Assessment Fees FY19 2018-2019	150.00	
Total 12000 · Assessment Fees	<u>150.00</u>	
Payments of FY20 Assessment Fees (Credits to Next Years Assessment)	175.00	
14000 · Finance Charges	<u>22.50</u>	
Total Income	<u>347.50</u>	
Gross Profit	347.50	
Expense		
60000 · Recurring Expenses		
61000 · Administrative Expenses		
61800 · Insurance Expense	1,683.00	Board Liability
Total 61000 · Administrative Expenses	<u>1,683.00</u>	
63000 · Landscaping & Maintenance		
63011 · Landscaping Common Area	150.00	Compost
Total 63000 · Landscaping & Maintenance	<u>150.00</u>	
64000 · Other Repairs and Maintenance		
64001 · Pier	260.00	Installation
Total 64000 · Other Repairs and Maintenance	<u>260.00</u>	
67000 · Utilities		
67601 · Telephone	75.00	
67602 · Electric	27.99	
Total 67000 · Utilities	<u>102.99</u>	
Total 60000 · Recurring Expenses	<u>2,195.99</u>	
Total Expense	<u>2,195.99</u>	
Net Ordinary Income	-1,848.49	
Ending Balance		<u><u>\$129,872.70</u></u>

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May 1 - 20, 19

Operating Fund

Beginning Balance	49,678.41
Deposits	347.50
Payments	2,195.99
Transfers	0.00
Ending Balance	<u><u>47,829.92</u></u>

Reserve Fund

Beginning Balance	80,106.44
Deposits	0.00
Withdrawals	0.00
Interest	0.00
Tranfers	0.00
Ending Balance	<u><u>80,106.44</u></u>

Boat Key Deposits

Beginning Balance	1,936.34
Deposits	0.00
Withdrawals	0.00
Interest	0.00
Ending Balance	<u><u>1,936.34</u></u>

Current Checking/Savings

11100 - Operating Fund	47,829.92
11110 - Boat Key Deposits	1,936.34
11130 - Reserve Fund	80,106.44
	<u><u>129,872.70</u></u>

Mariners Cove Community Association
Profit & Loss Budget vs. Actual
 July 2018 through June 2019

	<u>Jul '18 - Jun 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>
Ordinary Income/Expense						
Income						
12000 · Assessment Fees						
12031 · Assessment Fees FY15 2014-2015	0.00	0.00	0.00	0.0%		
12032 · Assessment fees FY16 2015-2016	0.00	0.00	0.00	0.0%		
12033 · Assessment fees FY17 2016-2017	296.69					
12034 · Assessment Fees FY18 2017-2018	324.00	0.00	324.00	100.0%		
12035 · Assessment Fees FY19 2018-2019	49,791.00	50,700.00	-909.00	98.21%		
12040 · Assessments prior years	0.00	0.00	0.00	0.0%		
Total 12000 · Assessment Fees	<u>50,411.69</u>	<u>50,700.00</u>	<u>-288.31</u>	<u>99.43%</u>		
12002 · Other Charges	202.00	0.00	202.00	100.0%		
12130 · Interest Income	142.93	93.28	49.65	153.23%		
12150 · Contributions	161.39					
14000 · Finance Charges	523.08	300.00	223.08	174.36%		
14043 · Returned Check Charges	4.50					
Total Income	<u>51,445.59</u>	<u>51,093.28</u>	<u>352.31</u>	<u>100.69%</u>		
Gross Profit	51,445.59	51,093.28	352.31	100.69%		

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Expense	<u>Jul '18 - Jun 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>	
60000 - Recurring Expenses							
61000 - Administrative Expenses							
61200 - Computer and Internet Expenses	19.95	144.15	-124.20	13.84%	124.20	0.00	
61300 - Miscellaneous Fees and Expense	18.50	10.00	8.50	185.0%	(8.50)	0.00	
61400 - Office Supplies	9.96	247.49	-237.53	4.02%	237.53	87.50	Envelopes / Return Address Stamp
61500 - Postage and Delivery	529.23	972.59	-443.36	54.42%	443.36	290.00	Stamps & Printing
61700 - Collections Expense	120.00				(120.00)	0.00	
61800 - Insurance Expense	1,683.00	5,665.00	-3,982.00	29.71%	3,982.00	3,982.00	
Total 61000 - Administrative Expenses	2,380.64	7,039.23	-4,658.59	33.82%	4,658.59	4,359.50	
62000 - Events and Activities							
62001 - Community Events	550.18	600.00	-49.82	91.7%	49.82	200.00	Easter (2019)
Total 62000 - Events and Activities	550.18	600.00	-49.82	91.7%	49.82	200.00	
63000 - Landscaping & Maintenance							
63010 - Landscaping & Maint Common Area	12,105.00	13,566.00	-1,461.00	89.23%	1,461.00	1,200.00	1 Months Maintenance
63011 - Landscaping Common Area	222.33	700.00	-477.67	31.76%	477.67	0.00	
63020 - Other, Erosion, Trees etc.	0.00	0.00	0.00	0.0%	0.00	0.00	
63040 - Animal / Pest Control	0.00	1,000.00	-1,000.00	0.0%	1,000.00	0.00	
Total 63000 - Landscaping & Maintenance	12,327.33	15,266.00	-2,938.67	80.75%	2,938.67	1,200.00	
64000 - Other Repairs and Maintenance							
64001 - Pier	520.00	540.00	-20.00	96.3%	20.00	0.00	
64004 - Other Repair	351.33	600.00	-248.67	58.56%	248.67	0.00	
Total 64000 - Other Repairs and Maintenance	871.33	1,140.00	-268.67	76.43%	268.67	0.00	
67000 - Utilities							
67601 - Telephone	825.00	900.00	-75.00	91.67%	75.00	75.00	1 Months Service
67602 - Electric	366.03	286.55	79.48	127.74%	(79.48)	35.00	1 Month Service
67620 - Sanitation	444.00	737.10	-293.10	60.24%	293.10	273.00	2 Months Service, Spring Setup
67625 - Trash removal	369.76	325.48	44.28	113.61%	(44.28)		
Total 67000 - Utilities	2,004.79	2,249.13	-244.34	89.14%	244.34	383.00	
68000 - Miscellaneous Expense							
68900 - Reserve Funding	0.00	24,405.65	-24,405.65	0.0%	24,405.65	24,405.65	Funding based on Budget
Total 68000 - Miscellaneous Expense	0.00	24,405.65	-24,405.65	0.0%	24,405.65	24,405.65	
Total 60000 - Recurring Expenses	18,134.27	50,700.01	-32,565.74	35.77%	32,565.74	30,548.15	

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	<u>Jul '18 - Jun 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>
70000 - Association Projects						
70005 - Reserve Analysis	0.00	0.00	0.00	0.0%	0.00	0.00
70008 - Boat Ramp Gates	0.00	0.00	0.00	0.0%	0.00	0.00
70010 - Playground Work (Small)	21,391.89	23,017.00	-1,625.11	92.94%	1,625.11	1,500.00
Total 70000 - Association Projects	<u>21,391.89</u>	<u>23,017.00</u>	<u>-1,625.11</u>	<u>92.94%</u>	<u>1,625.11</u>	<u>1,500.00</u>
Total Expense	<u>39,526.16</u>	<u>73,717.01</u>	<u>-34,190.85</u>	<u>53.62%</u>	<u>34,190.85</u>	<u>32,048.15</u>
Net Ordinary Income	<u>11,919.43</u>	<u>-22,623.73</u>	<u>34,543.16</u>	<u>-52.69%</u>		
Net Income	<u><u>11,919.43</u></u>	<u><u>-22,623.73</u></u>	<u><u>34,543.16</u></u>	<u><u>-52.69%</u></u>		

Final Grade / Surface material / Reset perimeter