

Mariners Cove Community Association
Month to Date
May 1 - 21, 2018

	<u>May 1 - 21, 18</u>	
Opening Balance		\$126,517.22
Income		
12000 · Assessment Fees		
12034 · Assessment Fees FY18 2017-2018	192.00	
Total 12000 · Assessment Fees	<u>192.00</u>	
14000 · Finance Charges	24.75	
Total Income	<u>216.75</u>	
Gross Profit	216.75	
Expense		
60000 · Recurring Expenses		
64000 · Other Repairs and Maintenance		
64001 · Pier	255.00	Installation
64004 · Other Repair	8.12	Caution Tape
Total 64000 · Other Repairs and Maintenance	<u>263.12</u>	
67000 · Utilities		
67601 · Telephone	75.00	
Total 67000 · Utilities	<u>75.00</u>	
Total 60000 · Recurring Expenses	<u>338.12</u>	
Total Expense	<u>338.12</u>	
Net Ordinary Income	-121.37	
Ending Balance		<u><u>\$126,395.85</u></u>

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Month to Date
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May 1 - 21, 18

Operating Fund

Beginning Balance	47,014.34
Deposits	216.75
Payments	338.12
Ending Balance	<u><u>46,892.97</u></u>

Reserve Fund

Beginning Balance	77,737.86
Deposits	0.00
Withdrawals	0.00
Interest	0.00
Ending Balance	<u><u>77,737.86</u></u>

Boat Key Deposits

Beginning Balance	1,765.02
Deposits	0.00
Withdrawals	0.00
Interest	0.00
Ending Balance	<u><u>1,765.02</u></u>

Current Checking/Savings (as of 4/16/18)

11100 - Operating Fund	46,892.97
11110 - Boat Key Deposits	1,765.02
11130 - Reserve Fund	77,737.86
	<u><u>126,395.85</u></u>

Mariners Cove Community Association
Profit & Loss Budget vs. Actual
 July 2017 through June 2018

Ordinary Income/Expense	<u>Jul '17 - Jun 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>
Income						
12000 - Assessment Fees						
12031 - Assessment Fees FY15 2014-2015	19.00	0.00	19.00	100.0%		
12032 - Assessment fees FY16 2015-2016	150.00	0.00	150.00	100.0%		
12033 - Assessment fees FY17 2016-2017	540.00	0.00	540.00	100.0%		
12034 - Assessment Fees FY18 2017-2018	50,226.00	50,700.00	-474.00	99.07%		
12040 - Assessments prior years	0.00	0.00	0.00	0.0%		
Total 12000 - Assessment Fees	<u>50,935.00</u>	<u>50,700.00</u>	<u>235.00</u>	<u>100.46%</u>		
12002 - Other Charges	0.00	0.00	0.00	0.0%		
12130 - Interest Income	78.74	50.00	28.74	157.48%		
14000 - Finance Charges	724.42	300.00	424.42	241.47%		
14043 - Returned Check Charges	4.50					
Total Income	<u>51,742.66</u>	<u>51,050.00</u>	<u>692.66</u>	<u>101.36%</u>		
Gross Profit	51,742.66	51,050.00	692.66	101.36%		

**Mariners Cove Community Association
 Profit & Loss Budget vs. Actual
 July 2017 through June 2018**

Expense	<u>Jul '17 - Jun 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>	
60000 · Recurring Expenses							
61000 · Administrative Expenses							
61200 · Computer and Internet Expenses	139.95	530.72	-390.77	26.37%	390.77	0.00	
61300 · Miscellaneous Fees and Expense	-1.00	10.00	-11.00	-10.0%	11.00	0.00	Annual Report Filing State
61400 · Office Supplies	206.64	75.00	131.64	275.52%	(131.64)	60.00	Paper, Labels, Ink for Assessment mailing
61500 · Postage and Delivery	709.08	978.50	-269.42	72.47%	269.42	215.00	Stamps & Printing for Assessment mailing
61600 · Telephone MCCA Collections	0.00	0.00	0.00	0.0%	0.00	0.00	
61700 · Collections Expense	25.69	0.00	25.69	100.0%	(25.69)	0.00	
61800 · Insurance Expense	0.00	5,500.20	-5,500.20	0.0%	5,500.20	5,500.00	Due in May
Total 61000 · Administrative Expenses	1,080.36	7,094.42	-6,014.06	15.23%	6,014.06	5,775.00	
62000 · Events and Activities							
62001 · Community Events	481.80	600.00	-118.20	80.3%	118.20	0.00	
62002 · NonEvent Expense	52.80		52.80	100.0%	(52.80)	0.00	
Total 62000 · Events and Activities	534.60	600.00	-65.40	89.1%	65.40	0.00	
63000 · Landscaping & Maintenance							
63010 · Landscaping & Maint Common Area	10,640.00	16,814.75	-6,174.75	63.28%	6,174.75	4,600.00	8 weeks Maint , Spring Clean up, Spray for Dandelions
63011 · Landscaping Common Area	0.00	0.00	0.00	0.0%	0.00	0.00	
63020 · Other, Erosion, Trees etc.	0.00	700.00	-700.00	0.0%	700.00	0.00	
63030 · Water Retention Maintenance	0.00	0.00	0.00	0.0%	0.00	0.00	
63040 · Animal / Pest Control	410.00	0.00	410.00	100.0%	(410.00)	0.00	
Total 63000 · Landscaping & Maintenance	11,050.00	17,514.75	-6,464.75	63.09%	6,464.75	4,600.00	
64000 · Other Repairs and Maintenance							
64001 · Pier	515.00	540.00	-25.00	95.37%	25.00	0.00	
64004 · Other Repair	608.12	670.00	-61.88	90.76%	61.88	0.00	
Total 64000 · Other Repairs and Maintenance	1,123.12	1,210.00	-86.88	92.82%	86.88	0.00	
67000 · Utilities							
67601 · Telephone	825.00	900.00	-75.00	91.67%	75.00	75.00	1 Month Service
67602 · Electric	267.34	375.00	-107.66	71.29%	107.66	60.00	2 Months Service
67620 · Sanitation	432.00	726.37	-294.37	59.47%	294.37	270.00	2 Months Service, Spring Setup
67625 · Trash removal	156.00	234.84	-78.84	66.43%	78.84	79.00	March through June service
Total 67000 · Utilities	1,680.34	2,236.21	-555.87	75.14%	555.87	484.00	
68000 · Miscellaneous Expense							
68900 · Reserve Funding	19,840.00	22,044.62	-2,204.62	90.0%	2,204.62	2,204.62	Transfer from Operating to Reserve account
Total 68000 · Miscellaneous Expense	19,840.00	22,044.62	-2,204.62	90.0%	2,204.62	2,204.62	

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Profit & Loss Budget vs. Actual
 July 2017 through June 2018

	<u>Jul '17 - Jun 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>	
Total 60000 - Recurring Expenses	35,308.42	50,700.00	-15,391.58	69.64%	15,391.58	13,063.62	
70000 - Association Projects							
70003 - Key Replacement	0.00	0.00	0.00	0.0%	0.00	0.00	
70005 - Reserve Analysis	850.00	1,700.00	-850.00	50.0%	850.00	850.00	Balance due for Reserve Review Report
70006 - Bylaws Review	0.00	0.00	0.00	0.0%	0.00	0.00	
70007 - Druce Lake Beach Renovation	127.50	0.00	127.50	100.0%	(127.50)	0.00	
70008 - Boat Ramp Gates	0.00	3,645.00	-3,645.00	0.0%	3,645.00	0.00	No longer required due to repairs made
70009 - Financial Audit	0.00	3,500.00	-3,500.00	0.0%	3,500.00	0.00	
Total 70000 - Association Projects	<u>977.50</u>	<u>8,845.00</u>	<u>-7,867.50</u>	<u>11.05%</u>	<u>7,867.50</u>	<u>850.00</u>	
Total Expense	<u>36,285.92</u>	<u>59,545.00</u>	<u>-23,259.08</u>	<u>60.94%</u>	<u>23,259.08</u>	<u>13,913.62</u>	
Net Ordinary Income	<u>15,456.74</u>	<u>-8,495.00</u>	<u>23,951.74</u>	<u>-181.95%</u>			
Net Income	<u>15,456.74</u>	<u>-8,495.00</u>	<u>23,951.74</u>	<u>-181.95%</u>		<u>1,543.12</u>	