

**Mariners Cove Community Association**  
**Month to Date**  
June 1 - 25, 2018

	<u>Jun 1 - 25, 18</u>	
Opening Balance		\$126,171.21
<b>Income</b>		
Payments of FY19 Assessment Fees (Credits to Next Years Assessment)	25,074.25	
14000 · Finance Charges	4.50	
Boat Key Deposits (Not true income)	20.00	
<b>Total Income</b>	<u>25,098.75</u>	
<b>Gross Profit</b>	25,098.75	
<b>Expense</b>		
<b>60000 · Recurring Expenses</b>		
<b>61000 · Administrative Expenses</b>		
61300 · Miscellaneous Fees and Expense	5.00	Secretary of State - Registered Agent Change
61400 · Office Supplies	95.02	Printer Ink
61500 · Postage and Delivery	142.84	PO Box Rental - Annual & Extra postage for Assessment Letters
61700 · Collections Expense	60.00	Release of Lien
61800 · Insurance Expense	5,412.00	Renewal of both Insurance policies
<b>Total 61000 · Administrative Expenses</b>	<u>5,714.86</u>	
<b>63000 · Landscaping &amp; Maintenance</b>		
63010 · Landscaping & Maint Common Area	1,900.00	Lawn Maint - 5/2/18, 5/9/18, 5/16/18, 5/23/18, 5/30/18
<b>Total 63000 · Landscaping &amp; Maintenance</b>	<u>1,900.00</u>	
<b>67000 · Utilities</b>		
67601 · Telephone	75.00	
67625 · Trash removal	88.88	Service period 3/1/18 through 6/30/18
<b>Total 67000 · Utilities</b>	<u>163.88</u>	
<b>Total 60000 · Recurring Expenses</b>	<u>7,778.74</u>	
<b>70000 · Association Projects</b>		
70005 · Reserve Analysis	850.00	
<b>Total 70000 · Association Projects</b>	<u>850.00</u>	
<b>Total Expense</b>	<u>8,628.74</u>	
<b>Net Ordinary Income</b>	16,470.01	
<b>Ending Balance</b>		<u><u>\$142,641.22</u></u>

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 June 1 - 25, 2018

Jun 1 - 25, 18

**Operating Fund**

<b>Beginning Balance</b>	46,617.01
<b>Deposits</b>	25,098.75
<b>Payments</b>	8,628.74
<b>Transfers</b>	<u>(2,204.62)</u>
<b>Ending Balance</b>	<u><u>60,882.40</u></u>

**Reserve Fund**

<b>Beginning Balance</b>	77,749.08	
<b>Deposits</b>	0.00	
<b>Withdrawals</b>	0.00	
<b>Interest</b>	0.00	
<b>Tranfers</b>	2,204.62	Transferred From Operating 10% of budgeted amount
<b>Ending Balance</b>	<u><u>79,953.70</u></u>	

**Boat Key Deposits**

<b>Beginning Balance</b>	1,805.12
<b>Deposits</b>	0.00
<b>Withdrawals</b>	0.00
<b>Interest</b>	<u>0.00</u>
<b>Ending Balance</b>	<u><u>1,805.12</u></u>

**Current Checking/Savings (as of 4/16/18)**

<b>11100 - Operating Fund</b>	60,882.40
<b>11110 - Boat Key Deposits</b>	1,805.12
<b>11130 - Reserve Fund</b>	<u>79,953.70</u>
	<u><u>142,641.22</u></u>

**Mariners Cove Community Association**  
**Profit & Loss Budget vs. Actual**  
 July 2017 through June 2018

	<u>Jul '17 - Jun 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>
<b>Ordinary Income/Expense</b>						
<b>Income</b>						
<b>12000 - Assessment Fees</b>						
12031 - Assessment Fees FY15 2014-2015	19.00	0.00	19.00	100.0%		
12032 - Assessment fees FY16 2015-2016	150.00	0.00	150.00	100.0%		
12033 - Assessment fees FY17 2016-2017	540.00	0.00	540.00	100.0%		
12034 - Assessment Fees FY18 2017-2018	50,226.00	50,700.00	-474.00	99.07%		
12040 - Assessments prior years	0.00	0.00	0.00	0.0%		
<b>Total 12000 - Assessment Fees</b>	<u>50,935.00</u>	<u>50,700.00</u>	<u>235.00</u>	<u>100.46%</u>		
12002 - Other Charges	80.00	0.00	80.00	100.0%		
12130 - Interest Income	90.06	50.00	40.06	180.12%		
14000 - Finance Charges	736.92	300.00	436.92	245.64%		
14043 - Returned Check Charges	4.50					
<b>Total Income</b>	<u>51,846.48</u>	<u>51,050.00</u>	<u>796.48</u>	<u>101.56%</u>		
<b>Gross Profit</b>	51,846.48	51,050.00	796.48	101.56%		

**Mariners Cove Community Association**  
**Profit & Loss Budget vs. Actual**  
 July 2017 through June 2018

Expense	<u>Jul '17 - Jun 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>
<b>60000 - Recurring Expenses</b>						
<b>61000 - Administrative Expenses</b>						
61200 - Computer and Internet Expenses	139.95	530.72	-390.77	26.37%	390.77	0.00
61300 - Miscellaneous Fees and Expense	4.00	10.00	-6.00	40.0%	6.00	0.00
61400 - Office Supplies	349.48	75.00	274.48	465.97%	(274.48)	0.00
61500 - Postage and Delivery	1,147.27	978.50	168.77	117.25%	(168.77)	0.00
61600 - Telephone MCCA Collections	0.00	0.00	0.00	0.0%	0.00	0.00
61700 - Collections Expense	85.69	0.00	85.69	100.0%	(85.69)	0.00
61800 - Insurance Expense	5,412.00	5,500.20	-88.20	98.4%	88.20	0.00
<b>Total 61000 - Administrative Expenses</b>	<b>7,138.39</b>	<b>7,094.42</b>	<b>43.97</b>	<b>100.62%</b>	<b>(43.97)</b>	<b>0.00</b>
<b>62000 - Events and Activities</b>						
62001 - Community Events	481.80	600.00	-118.20	80.3%	118.20	0.00
62002 - NonEvent Expense	52.80				(52.80)	0.00
<b>Total 62000 - Events and Activities</b>	<b>534.60</b>	<b>600.00</b>	<b>-65.40</b>	<b>89.1%</b>	<b>65.40</b>	<b>0.00</b>
<b>63000 - Landscaping &amp; Maintenance</b>						
63010 - Landscaping & Maint Common Area	12,540.00	16,814.75	-4,274.75	74.58%	4,274.75	0.00
63011 - Landscaping Common Area	0.00	0.00	0.00	0.0%	0.00	0.00
63020 - Other, Erosion, Trees etc.	0.00	700.00	-700.00	0.0%	700.00	0.00
63030 - Water Retention Maintenance	0.00	0.00	0.00	0.0%	0.00	0.00
63040 - Animal / Pest Control	410.00	0.00	410.00	100.0%	(410.00)	0.00
<b>Total 63000 - Landscaping &amp; Maintenance</b>	<b>12,950.00</b>	<b>17,514.75</b>	<b>-4,564.75</b>	<b>73.94%</b>	<b>4,564.75</b>	<b>0.00</b>
<b>64000 - Other Repairs and Maintenance</b>						
64001 - Pier	515.00	540.00	-25.00	95.37%	25.00	0.00
64004 - Other Repair	608.12	670.00	-61.88	90.76%	61.88	0.00
<b>Total 64000 - Other Repairs and Maintenance</b>	<b>1,123.12</b>	<b>1,210.00</b>	<b>-86.88</b>	<b>92.82%</b>	<b>86.88</b>	<b>0.00</b>
<b>67000 - Utilities</b>						
67601 - Telephone	900.00	900.00	0.00	100.0%	0.00	0.00
67602 - Electric	293.13	375.00	-81.87	78.17%	81.87	25.00 1 Month Service
67620 - Sanitation	432.00	726.37	-294.37	59.47%	294.37	272.00 2 Months Service, Spring Setup
67625 - Trash removal	244.88	234.84	10.04	104.28%	(10.04)	0.00
<b>Total 67000 - Utilities</b>	<b>1,870.01</b>	<b>2,236.21</b>	<b>-366.20</b>	<b>83.62%</b>	<b>366.20</b>	<b>297.00</b>
<b>68000 - Miscellaneous Expense</b>						
68900 - Reserve Funding	22,044.62	22,044.62	0.00	100.0%	0.00	0.00
<b>Total 68000 - Miscellaneous Expense</b>	<b>22,044.62</b>	<b>22,044.62</b>	<b>0.00</b>	<b>100.0%</b>	<b>0.00</b>	<b>0.00</b>
<b>Total 60000 - Recurring Expenses</b>	<b>45,660.74</b>	<b>50,700.00</b>	<b>-5,039.26</b>	<b>90.06%</b>	<b>5,039.26</b>	<b>297.00</b>

**Mariners Cove Community Association**  
**Profit & Loss Budget vs. Actual**  
 July 2017 through June 2018

	<u>Jul '17 - Jun 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>
<b>70000 - Association Projects</b>						
70003 - Key Replacement	0.00	0.00	0.00	0.0%	0.00	0.00
70005 - Reserve Analysis	1,700.00	1,700.00	0.00	100.0%	0.00	0.00
70006 - Bylaws Review	0.00	0.00	0.00	0.0%	0.00	0.00
70007 - Druce Lake Beach Renovation	127.50	0.00	127.50	100.0%	(127.50)	0.00
70008 - Boat Ramp Gates	0.00	3,645.00	-3,645.00	0.0%	3,645.00	0.00
						No longer required due to repairs made
70009 - Financial Audit	0.00	3,500.00	-3,500.00	0.0%	3,500.00	0.00
<b>Total 70000 - Association Projects</b>	<u>1,827.50</u>	<u>8,845.00</u>	<u>-7,017.50</u>	<u>20.66%</u>	<u>7,017.50</u>	<u>0.00</u>
<b>Total Expense</b>	<u>47,488.24</u>	<u>59,545.00</u>	<u>-12,056.76</u>	<u>79.75%</u>	<u>12,056.76</u>	<u>297.00</u>
<b>Net Ordinary Income</b>	<u>4,358.24</u>	<u>-8,495.00</u>	<u>12,853.24</u>	<u>-51.3%</u>		
<b>Net Income</b>	<u>4,358.24</u>	<u>-8,495.00</u>	<u>12,853.24</u>	<u>-51.3%</u>		