

Mariners Cove Community Association
Month to Date
July 1 - 20, 2020

	<u>Jul 1 - 20, 20</u>	
Beginning Balance		\$157,233.04
Income		
12000 - Assessment Fees		
12036 - Assessment Fees FY20 2019-2020	450.00	
12037 - Assessment Fees FY21 2020-2021	14,499.75	
Total 12000 - Assessment Fees	<u>14,949.75</u>	
12002 - Other Charges	156.75	
12155 - Document fees	50.00	
14000 - Finance Charges	83.25	
Net Boat Key Deposits (Not real income)		40.00
Total Income	<u>15,239.75</u>	
Gross Profit	<u>15,239.75</u>	
Expense		
60000 - Recurring Expenses		
67000 - Utilities		
67601 - Telephone	75.00	
67602 - Electric	25.19	
67625 - Trash removal	82.26	
Total 67000 - Utilities	<u>182.45</u>	
Total 60000 - Recurring Expenses	<u>182.45</u>	
70000 - Association Projects		
70007 - Druce Lake Beach Renovation	4,672.50	
Total 70000 - Association Projects	<u>4,672.50</u>	
Total Expense	<u>4,854.95</u>	
Net Ordinary Income	<u>10,384.80</u>	
Ending Balance		<u><u>\$167,657.84</u></u>

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Operating Fund

Beginning Balance	39,356.90
Deposits	15,239.75
Payments	4,854.95
Transfers	
Ending Balance	<u>49,741.70</u>

Reserve Fund

Beginning Balance	115,778.46
Deposits	0.00
Withdrawals	0.00
Interest	0.00
Tranfers	0.00
Ending Balance	<u>115,778.46</u>

Boat Key Deposits

Beginning Balance	2,097.68
Deposits	40.00
Withdrawals	0.00
Interest	0.00
Ending Balance	<u>2,137.68</u>

Current Checking/Savings

11100 · Operating Fund	49,741.70
11110 · Boat Key Deposits	2,137.68
11130 · Reserve Fund	115,778.46
	<u>167,657.84</u>

Mariners Cove Community Association
Profit & Loss Budget vs. Actual
 July 2020 through June 2021

	<u>Jul '20 - Jun 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>
Ordinary Income/Expense						
Income						
12000 - Assessment Fees						
12035 - Assessment Fees FY19 2018-2019	0.00	0.00	0.00	0.0%		
12036 - Assessment Fees FY20 2019-2020	450.00	0.00	450.00	100.0%		
12037 - Assessment Fees FY21 2020-2021	43,474.50	50,700.00	-7,225.50	85.75%		
Total 12000 - Assessment Fees	<u>43,924.50</u>	<u>50,700.00</u>	<u>-6,775.50</u>	<u>86.64%</u>		
12002 - Other Charges	156.75	0.00	156.75	100.0%		
12130 - Interest Income	0.00	123.18	-123.18	0.0%		
12155 - Document fees	50.00	250.00	-200.00	20.0%		
14000 - Finance Charges	83.25	350.00	-266.75	23.79%		
Total Income	<u>44,214.50</u>	<u>51,423.18</u>	<u>-7,208.68</u>	<u>85.98%</u>		
Gross Profit	44,214.50	51,423.18	-7,208.68	85.98%		

*ACH Deposits -
 Uncashed refund
 checks*

**Mariners Cove Community Association
 Profit & Loss Budget vs. Actual
 July 2020 through June 2021**

Expense	<u>Jul '20 - Jun 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>
60000 - Recurring Expenses						
61000 - Administrative Expenses						
61200 - Computer and Internet Expenses	0.00	201.16	-201.16	0.0%	201.16	
61300 - Miscellaneous Fees and Expense	0.00	233.00	-233.00	0.0%	233.00	
61400 - Office Supplies	0.00	180.25	-180.25	0.0%	180.25	
61500 - Postage and Delivery	0.00	1,383.29	-1,383.29	0.0%	1,383.29	
61700 - Collections Expense	0.00	0.00	0.00	0.0%	0.00	
61800 - Insurance Expense	0.00	5,835.00	-5,835.00	0.0%	5,835.00	
Total 61000 - Administrative Expenses	0.00	7,832.70	-7,832.70	0.0%	7,832.70	
62000 - Events and Activities						
62001 - Community Events	0.00	750.00	-750.00	0.0%	750.00	
62002 - NonEvent Expense	0.00	50.00	-50.00	0.0%	50.00	
Total 62000 - Events and Activities	0.00	800.00	-800.00	0.0%	800.00	
63000 - Landscaping & Maintenance						
63010 - Landscaping & Maint Common Area	0.00	14,805.00	-14,805.00	0.0%	14,805.00	
63011 - Landscaping Common Area	0.00	1,000.00	-1,000.00	0.0%	1,000.00	
63020 - Other, Erosion, Trees etc.	0.00	5,000.00	-5,000.00	0.0%	5,000.00	
63040 - Animal / Pest Control	0.00	1,000.00	-1,000.00	0.0%	1,000.00	
Total 63000 - Landscaping & Maintenance	0.00	21,805.00	-21,805.00	0.0%	21,805.00	
64000 - Other Repairs and Maintenance						
64001 - Pier	0.00	536.00	-536.00	0.0%	536.00	
64004 - Other Repair	0.00	600.00	-600.00	0.0%	600.00	
64020 - Property Replacement	0.00	896.50	-896.50	0.0%	896.50	
Total 64000 - Other Repairs and Maintenance	0.00	2,032.50	-2,032.50	0.0%	2,032.50	
67000 - Utilities						
67601 - Telephone	75.00	900.00	-825.00	8.33%	825.00	
67602 - Electric	25.19	425.39	-400.20	5.92%	400.20	
67620 - Sanitation	0.00	780.00	-780.00	0.0%	780.00	
67625 - Trash removal	82.26	361.72	-279.46	22.74%	279.46	
Total 67000 - Utilities	182.45	2,467.11	-2,284.66	7.4%	2,284.66	
68000 - Miscellaneous Expense						
68900 - Reserve Funding	0.00	16,485.87	-16,485.87	0.0%	16,485.87	
Total 68000 - Miscellaneous Expense	0.00	16,485.87	-16,485.87	0.0%	16,485.87	
Total 60000 - Recurring Expenses	182.45	51,423.18	-51,240.73	0.36%	51,240.73	

Mariners Cove Community Association
Profit & Loss Budget vs. Actual
 July 2020 through June 2021

	<u>Jul '20 - Jun 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>
70000 - Association Projects						
70005 - Reserve Analysis	0.00	1,900.00	-1,900.00	0.0%	1,900.00	
70006 - Bylaws Review	0.00	0.00	0.00	0.0%	0.00	
70007 - Druce Lake Beach Renovation	4,672.50	0.00	4,672.50	100.0%	(4,672.50)	
70010 - Playground Work (Small)	0.00	0.00	0.00	0.0%	0.00	
70011 - Asphalt Pavement Replacement	0.00	0.00	0.00	0.0%	0.00	8,109.50
70012 - Water Retention Pond - Barrier	0.00	16,000.00	-16,000.00	0.0%	16,000.00	Remainder of Contract
70013 - Water Retention Pond - ShoreLin	0.00	5,000.00	-5,000.00	0.0%	5,000.00	
Total 70000 - Association Projects	<u>4,672.50</u>	<u>22,900.00</u>	<u>-18,227.50</u>	<u>20.4%</u>	<u>18,227.50</u>	
Total Expense	<u>4,854.95</u>	<u>74,323.18</u>	<u>-69,468.23</u>	<u>6.53%</u>		
Net Ordinary Income	<u>39,359.55</u>	<u>-22,900.00</u>	<u>62,259.55</u>	<u>-171.88%</u>		
Net Income	<u><u>39,359.55</u></u>	<u><u>-22,900.00</u></u>	<u><u>62,259.55</u></u>	<u><u>-171.88%</u></u>		