

# Mariners Cove Community Association

## Month to Date

July 1 - 22, 2019

	<u>Jul 1 - 22, 19</u>	
Beginning Balance		<b>\$152,067.54</b>
<b>Income</b>		
12000 · Assessment Fees		
12036 · Assessment Fees FY20 2019-2020	12,895.27	
Total 12000 · Assessment Fees	12,895.27	
12155 · Document fees	25.00	
Net Boat Key Deposits (Not real income)		20.00
		Negative due to adjustments to previous year
14000 · Finance Charges	-15.77	
Total Income	12,904.50	
Gross Profit	12,904.50	
<b>Expense</b>		
60000 · Recurring Expenses		
61000 · Administrative Expenses		
61300 · Miscellaneous Fees and Expense	-4.00	Refund of Bank maintenance fee
Total 61000 · Administrative Expenses	-4.00	
62000 · Events and Activities		
62001 · Community Events	263.25	M&G - Food, Supplies, Replacement Cooler
Total 62000 · Events and Activities	263.25	
63000 · Landscaping & Maintenance		
63010 · Landscaping & Maint Common Area	1,645.00	
63011 · Landscaping Common Area	72.00	Mulch
Total 63000 · Landscaping & Maintenance	1,717.00	
67000 · Utilities		
67601 · Telephone	75.00	
67602 · Electric	27.18	
67620 · Sanitation	116.05	
67625 · Trash removal	80.44	
Total 67000 · Utilities	298.67	
Total 60000 · Recurring Expenses	2,274.92	
70000 · Association Projects		
70010 · Playground Work (Small)	1,350.00	Tot Lot Final grade etc. Deposit
Total 70000 · Association Projects	1,350.00	
Total Expense	3,624.92	
Net Ordinary Income	9,279.58	<b><u>\$161,367.12</u></b>

**Mariners Cove Community Association**  
**Month to Date**  
July 1 - 22, 2019

	<u>Jul 1 - 22, 19</u>
<b>Ending Balance</b>	
<b>Operating Fund</b>	
Beginning Balance	45,528.73
Deposits	12,904.50
Payments	3,624.92
Transfers	0.00
<b>Ending Balance</b>	<u><u>54,808.31</u></u>
<b>Reserve Fund</b>	
Beginning Balance	104,542.24
Deposits	0.00
Withdrawals	0.00
Interest	0.00
Tranfers	0.00
<b>Ending Balance</b>	<u><u>104,542.24</u></u>
<b>Boat Key Deposits</b>	
Beginning Balance	1,996.57
Deposits	40.00
Withdrawals	20.00
Interest	0.00
<b>Ending Balance</b>	<u><u>2,016.57</u></u>
<b>Current Checking/Savings</b>	
11100 · Operating Fund	54,808.31
11110 · Boat Key Deposits	2,016.57
11130 · Reserve Fund	104,542.24
	<u><u>161,367.12</u></u>

**Mariners Cove Community Association**  
**Profit & Loss Budget vs. Actual**  
 July 2019 through June 2020

	<u>Jul '19 - Jun 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>
<b>Ordinary Income/Expense</b>						
<b>Income</b>						
<b>12000 - Assessment Fees</b>						
12035 - Assessment Fees FY19 2018-2019	0.00	0.00	0.00	0.0%		
12036 - Assessment Fees FY20 2019-2020	41,675.00	50,700.00	-9,025.00	82.2%		
<b>Total 12000 - Assessment Fees</b>	<u>41,675.00</u>	<u>50,700.00</u>	<u>-9,025.00</u>	<u>82.2%</u>		
12130 - Interest Income	0.00	100.00	-100.00	0.0%		
12155 - Document fees	25.00					
14000 - Finance Charges	<u>-15.77</u>	<u>350.00</u>	<u>-365.77</u>	<u>-4.51%</u>		
<b>Total Income</b>	<u>41,684.23</u>	<u>51,150.00</u>	<u>-9,465.77</u>	<u>81.49%</u>		
<b>Gross Profit</b>	41,684.23	51,150.00	-9,465.77	81.49%		

**Mariners Cove Community Association**  
**Profit & Loss Budget vs. Actual**  
 July 2019 through June 2020

	<u>Jul '19 - Jun 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>
<b>Expense</b>						
<b>60000 · Recurring Expenses</b>						
<b>61000 · Administrative Expenses</b>						
61200 · Computer and Internet Expenses	0.00	345.55	-345.55	0.0%	345.55	
61300 · Miscellaneous Fees and Expense	-4.00	10.00	-14.00	-40.0%	14.00	
61400 · Office Supplies	0.00	300.00	-300.00	0.0%	300.00	
61500 · Postage and Delivery	0.00	850.00	-850.00	0.0%	850.00	
61800 · Insurance Expense	0.00	5,665.00	-5,665.00	0.0%	5,665.00	
<b>Total 61000 · Administrative Expenses</b>	<b>-4.00</b>	<b>7,170.55</b>	<b>-7,174.55</b>	<b>-0.06%</b>	<b>7,174.55</b>	<b>0.00</b>
<b>62000 · Events and Activities</b>						
62001 · Community Events	263.25	750.00	-486.75	35.1%	486.75	
62002 · NonEvent Expense	0.00	50.00	-50.00	0.0%	50.00	
<b>Total 62000 · Events and Activities</b>	<b>263.25</b>	<b>800.00</b>	<b>-536.75</b>	<b>32.91%</b>	<b>536.75</b>	<b>0.00</b>
<b>63000 · Landscaping &amp; Maintenance</b>						
63010 · Landscaping & Maint Common Area	1,645.00	14,070.00	-12,425.00	11.69%	12,425.00	
63011 · Landscaping Common Area	72.00	700.00	-628.00	10.29%	628.00	
63020 · Other, Erosion, Trees etc.	0.00	5,000.00	-5,000.00	0.0%	5,000.00	
63040 · Animal / Pest Control	0.00	0.00	0.00	0.0%	0.00	
<b>Total 63000 · Landscaping &amp; Maintenance</b>	<b>1,717.00</b>	<b>19,770.00</b>	<b>-18,053.00</b>	<b>8.69%</b>	<b>18,053.00</b>	<b>0.00</b>
<b>64000 · Other Repairs and Maintenance</b>						
64001 · Pier	0.00	536.00	-536.00	0.0%	536.00	
64004 · Other Repair	0.00	600.00	-600.00	0.0%	600.00	
<b>Total 64000 · Other Repairs and Maintenance</b>	<b>0.00</b>	<b>1,136.00</b>	<b>-1,136.00</b>	<b>0.0%</b>	<b>1,136.00</b>	<b>0.00</b>
<b>67000 · Utilities</b>						
67601 · Telephone	75.00	900.00	-825.00	8.33%	825.00	
67602 · Electric	27.18	422.85	-395.67	6.43%	395.67	
67620 · Sanitation	116.05	753.00	-636.95	15.41%	636.95	
67625 · Trash removal	80.44	406.74	-326.30	19.78%	326.30	
<b>Total 67000 · Utilities</b>	<b>298.67</b>	<b>2,482.59</b>	<b>-2,183.92</b>	<b>12.03%</b>	<b>2,183.92</b>	<b>0.00</b>
<b>68000 · Miscellaneous Expense</b>						
68900 · Reserve Funding	0.00	19,790.86	-19,790.86	0.0%	19,790.86	19,790.86
<b>Total 68000 · Miscellaneous Expense</b>	<b>0.00</b>	<b>19,790.86</b>	<b>-19,790.86</b>	<b>0.0%</b>	<b>19,790.86</b>	<b>19,790.86</b>
<b>Total 60000 · Recurring Expenses</b>	<b>2,274.92</b>	<b>51,150.00</b>	<b>-48,875.08</b>	<b>4.45%</b>	<b>48,875.08</b>	<b>19,790.86</b>

Funding based on  
 Budget

**Mariners Cove Community Association**  
**Profit & Loss Budget vs. Actual**  
 July 2019 through June 2020

	<u>Jul '19 - Jun 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>
<b>70000 - Association Projects</b>						
<b>70006 - Bylaws Review</b>	0.00	6,000.00	-6,000.00	0.0%	6,000.00	0.00
<b>70010 - Playground Work (Small)</b>	1,350.00	0.00	1,350.00	100.0%	-1,350.00	1,350.00
<b>70011 - Asphalt Pavement Replacement</b>	0.00	23,861.00	-23,861.00	0.0%	23,861.00	
<b>Total 70000 - Association Projects</b>	<u>1,350.00</u>	<u>29,861.00</u>	<u>-28,511.00</u>	<u>4.52%</u>	<u>28,511.00</u>	<u>1,350.00</u>
<b>Total Expense</b>	<u>3,624.92</u>	<u>81,011.00</u>	<u>-77,386.08</u>	<u>4.48%</u>	<u><b>77,386.08</b></u>	<u><b>21,140.86</b></u>
<b>Net Ordinary Income</b>	<u>38,059.31</u>	<u>-29,861.00</u>	<u>67,920.31</u>	<u>-127.46%</u>		
<b>Net Income</b>	<u><u><b>38,059.31</b></u></u>	<u><u><b>-29,861.00</b></u></u>	<u><u><b>67,920.31</b></u></u>	<u><u><b>-127.46%</b></u></u>		

Second half due upon completion