

Mariners Cove Community Association
Month to Date
 August 1 - 20, 2018

	<u>Aug 1 - 20, 18</u>	
Opening Balance		\$159,464.78
Income		
12000 · Assessment Fees		
12035 · Assessment Fees FY19 2018-2019	2,523.00	
Total 12000 · Assessment Fees	<u>2,523.00</u>	
14000 · Finance Charges	49.50	
14043 · Returned Check Charges	4.50	
Boat Key Deposits (Not true income)	20.00	
Total Income	<u>2,597.00</u>	
Gross Profit	2,597.00	
Expense		
60000 · Recurring Expenses		
63000 · Landscaping & Maintenance		
63010 · Landscaping & Maint Common Area	1,520.00	Lawn Maintenance - 7/3/18, 7/11/18, 7/18/18, 7/25/18
Total 63000 · Landscaping & Maintenance	<u>1,520.00</u>	
67000 · Utilities		
67601 · Telephone	75.00	Service Period - 8/1/18 through 8/31/18
67602 · Electric	30.34	Service Period - 7/18/18 through 8/16/18
67620 · Sanitation	111.00	Service Period - 7/27/18 through 8/23/18
Total 67000 · Utilities	<u>216.34</u>	
Total 60000 · Recurring Expenses	<u>1,736.34</u>	
Total Expense	<u>1,736.34</u>	
Net Ordinary Income	860.66	
Ending Balance		<u><u>\$160,325.44</u></u>

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Operating Fund

Beginning Balance	77,593.28	
Deposits	2,597.00	
Payments	1,736.34	
Transfers	(20.00)	Boat Key Deposit
Ending Balance	<u>78,433.94</u>	

Reserve Fund

Beginning Balance	79,976.17
Deposits	0.00
Withdrawals	0.00
Interest	0.00
Tranfers	0.00
Ending Balance	<u>79,976.17</u>

Boat Key Deposits

Beginning Balance	1,895.33
Deposits	20.00
Withdrawals	0.00
Interest	0.00
Ending Balance	<u>1,915.33</u>

Current Checking/Savings

11100 · Operating Fund	78,433.94
11110 · Boat Key Deposits	1,915.33
11130 · Reserve Fund	79,976.17
	<u>160,325.44</u>

Mariners Cove Community Association
Profit & Loss Budget vs. Actual
 July 2018 through June 2019

	<u>Jul '18 - Jun 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>
Ordinary Income/Expense						
Income						
12000 · Assessment Fees						
12031 · Assessment Fees FY15 2014-2015	0.00	0.00	0.00	0.0%		
12032 · Assessment fees FY16 2015-2016	0.00	0.00	0.00	0.0%		
12033 · Assessment fees FY17 2016-2017	150.00					
12034 · Assessment Fees FY18 2017-2018	174.00	0.00	174.00	100.0%		
12035 · Assessment Fees FY19 2018-2019	46,346.28	50,700.00	-4,353.72	91.41%		
12040 · Assessments prior years	0.00	0.00	0.00	0.0%		
Total 12000 · Assessment Fees	<u>46,670.28</u>	<u>50,700.00</u>	<u>-4,029.72</u>	<u>92.05%</u>		
12002 · Other Charges	101.00	0.00	101.00	100.0%		
12130 · Interest Income	11.65	93.28	-81.63	12.49%		
14000 · Finance Charges	205.80	300.00	-94.20	68.6%		
14043 · Returned Check Charges	4.50					
Total Income	<u>46,993.23</u>	<u>51,093.28</u>	<u>-4,100.05</u>	<u>91.98%</u>		
Gross Profit	46,993.23	51,093.28	-4,100.05	91.98%		

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Profit & Loss Budget vs. Actual
 July 2018 through June 2019

Expense	<u>Jul '18 - Jun 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>
60000 - Recurring Expenses						
61000 - Administrative Expenses						
61200 - Computer and Internet Expenses	0.00	144.15	-144.15	0.0%	144.15	0.00
61300 - Miscellaneous Fees and Expense	4.50	10.00	-5.50	45.0%	5.50	0.00
61400 - Office Supplies	5.97	247.49	-241.52	2.41%	241.52	0.00
61500 - Postage and Delivery	0.00	972.59	-972.59	0.0%	972.59	0.00
61700 - Collections Expense	60.00				(60.00)	0.00
61800 - Insurance Expense	0.00	5,665.00	-5,665.00	0.0%	5,665.00	5,665.00
Total 61000 - Administrative Expenses	70.47	7,039.23	-6,968.76	1.0%	6,968.76	5,665.00
62000 - Events and Activities						
62001 - Community Events	218.16	600.00	-381.84	36.36%	381.84	0.00
Total 62000 - Events and Activities	218.16	600.00	-381.84	36.36%	381.84	0.00
63000 - Landscaping & Maintenance						
63010 - Landscaping & Maint Common Area	3,290.00	13,566.00	-10,276.00	24.25%	10,276.00	9,480.00
63011 - Landscaping Common Area	72.33	700.00	-627.67	10.33%	627.67	0.00
63020 - Other, Erosion, Trees etc.	0.00	0.00	0.00	0.0%	0.00	0.00
63040 - Animal / Pest Control	0.00	1,000.00	-1,000.00	0.0%	1,000.00	0.00
Total 63000 - Landscaping & Maintenance	3,362.33	15,266.00	-11,903.67	22.03%	11,903.67	9,480.00
64000 - Other Repairs and Maintenance						
64001 - Pier	0.00	540.00	-540.00	0.0%	540.00	540.00
64004 - Other Repair	0.00	600.00	-600.00	0.0%	600.00	0.00
Total 64000 - Other Repairs and Maintenance	0.00	1,140.00	-1,140.00	0.0%	1,140.00	540.00
67000 - Utilities						
67601 - Telephone	150.00	900.00	-750.00	16.67%	750.00	750.00
67602 - Electric	82.95	286.55	-203.60	28.95%	203.60	255.66
67620 - Sanitation	222.00	737.10	-515.10	30.12%	515.10	495.00
67625 - Trash removal	83.88	325.48	-241.60	25.77%	241.60	264.00
Total 67000 - Utilities	538.83	2,249.13	-1,710.30	23.96%	1,710.30	1,764.66
68000 - Miscellaneous Expense						
68900 - Reserve Funding	0.00	24,405.65	-24,405.65	0.0%	24,405.65	24,405.65
Total 68000 - Miscellaneous Expense	0.00	24,405.65	-24,405.65	0.0%	24,405.65	24,405.65
Total 60000 - Recurring Expenses	4,189.79	50,700.01	-46,510.22	8.26%	46,510.22	41,855.31

7 Months Maintenance / Fall
 clean up / Spring Clean up

Removal / Installation

10 Months Service
 10 Month Service
 4 Months Service, Spring
 Setup
 3 Quarterly payments

Funding based on Budget

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Profit & Loss Budget vs. Actual
 July 2018 through June 2019

	<u>Jul '18 - Jun 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>
70000 - Association Projects						
70005 - Reserve Analysis	0.00	0.00	0.00	0.0%	0.00	0.00
70008 - Boat Ramp Gates	0.00	0.00	0.00	0.0%	0.00	0.00
70010 - Playground Work (Small)	0.00	23,017.00	-23,017.00	0.0%	23,017.00	0.00
Total 70000 - Association Projects	0.00	23,017.00	-23,017.00	0.0%	23,017.00	0.00
Total Expense	4,189.79	73,717.01	-69,527.22	5.68%	69,527.22	41,855.31
Net Ordinary Income	42,803.44	-22,623.73	65,427.17	-189.2%		
Net Income	42,803.44	-22,623.73	65,427.17	-189.2%		