

Mariners Cove Community Association
Month to Date
 August 1 - 26, 2019

	<u>Aug 1 - 26, 19</u>	
Beginning Balance		\$163,114.38
Income		
12000 · Assessment Fees		
12036 · Assessment Fees FY20 2019-2020	2,300.00	
Total 12000 · Assessment Fees	<u>2,300.00</u>	
12155 · Document fees	75.00	
14000 · Finance Charges	17.98	
Finance Charge from previous year		2.25
Net Boat Key Deposits (Not real income)		-20.00
Transfer from reserve fund for Tot Lot & Bylaws		8,700.00
Total Income	<u>2,392.98</u>	
Gross Profit	<u>2,392.98</u>	
Expense		
60000 · Recurring Expenses		
61000 · Administrative Expenses		
61400 · Office Supplies	34.01	Envelopes for Mailing Statements
61500 · Postage and Delivery	3.78	Return Key Chain
Total 61000 · Administrative Expenses	<u>37.79</u>	
63000 · Landscaping & Maintenance		
63010 · Landscaping & Maint Common Area	1,645.00	Lawn Maintainance Bush Removal & Haul away
63011 · Landscaping Common Area	300.00	
Total 63000 · Landscaping & Maintenance	<u>1,945.00</u>	
64000 · Other Repairs and Maintenance		
64004 · Other Repair	13.20	Post Pounder Rental
Total 64000 · Other Repairs and Maintenance	<u>13.20</u>	
67000 · Utilities		
67601 · Telephone	75.00	
67602 · Electric	27.99	
67620 · Sanitation	119.21	
Total 67000 · Utilities	<u>222.20</u>	
Total 60000 · Recurring Expenses	<u>2,218.19</u>	
70000 · Association Projects		
70006 · Bylaws Review	6,000.00	
70010 · Playground Work (Small)	1,350.00	
Total 70000 · Association Projects	<u>7,350.00</u>	
Total Expense	<u>9,568.19</u>	
Net Ordinary Income	-7,175.21	
Ending Balance		<u><u>\$155,921.42</u></u>

Mariners Cove Community Association
Month to Date
August 1 - 26, 2019

	<u>Aug 1 - 26, 19</u>
Operating Fund	
Beginning Balance	56,533.25
Deposits	2,395.23
Payments	9,568.19
Transfers	8,700.00
Ending Balance	<u><u>58,060.29</u></u>
Reserve Fund	
Beginning Balance	104,564.44
Deposits	0.00
Withdrawals	0.00
Interest	0.00
Tranfers	(8,700.00)
Ending Balance	<u><u>95,864.44</u></u>
Boat Key Deposits	
Beginning Balance	2,016.69
Deposits	0.00
Withdrawals	20.00
Interest	0.00
Ending Balance	<u><u>1,996.69</u></u>
Current Checking/Savings	
11100 - Operating Fund	58,060.29
11110 - Boat Key Deposits	1,996.69
11130 - Reserve Fund	95,864.44
	<u><u>155,921.42</u></u>

Mariners Cove Community Association
Profit & Loss Budget vs. Actual
 July 2019 through June 2020

	<u>Jul '19 - Jun 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>
Ordinary Income/Expense						
Income						
12000 - Assessment Fees						
12035 - Assessment Fees FY19 2018-2019	0.00	0.00	0.00	0.0%		
12036 - Assessment Fees FY20 2019-2020	45,625.00	50,700.00	-5,075.00	89.99%		
Total 12000 - Assessment Fees	<u>45,625.00</u>	<u>50,700.00</u>	<u>-5,075.00</u>	<u>89.99%</u>		
12130 - Interest Income	22.32	100.00	-77.68	22.32%		
12155 - Document fees	175.00					
14000 - Finance Charges	2.21	350.00	-347.79	0.63%		
Total Income	<u>45,824.53</u>	<u>51,150.00</u>	<u>-5,325.47</u>	<u>89.59%</u>		
Gross Profit	45,824.53	51,150.00	-5,325.47	89.59%		

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Profit & Loss Budget vs. Actual
 July 2019 through June 2020

Expense	<u>Jul '19 - Jun 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>
60000 - Recurring Expenses						
61000 - Administrative Expenses						
61200 - Computer and Internet Expenses	0.00	345.55	-345.55	0.0%	345.55	
61300 - Miscellaneous Fees and Expense	-4.00	10.00	-14.00	-40.0%	14.00	
61400 - Office Supplies	34.01	300.00	-265.99	11.34%	265.99	
61500 - Postage and Delivery	3.78	850.00	-846.22	0.45%	846.22	
61800 - Insurance Expense	0.00	5,665.00	-5,665.00	0.0%	5,665.00	
Total 61000 - Administrative Expenses	33.79	7,170.55	-7,136.76	0.47%	7,136.76	0.00
62000 - Events and Activities						
62001 - Community Events	263.25	750.00	-486.75	35.1%	486.75	
62002 - NonEvent Expense	0.00	50.00	-50.00	0.0%	50.00	
Total 62000 - Events and Activities	263.25	800.00	-536.75	32.91%	536.75	0.00
63000 - Landscaping & Maintenance						
63010 - Landscaping & Maint Common Area	3,290.00	14,070.00	-10,780.00	23.38%	10,780.00	
63011 - Landscaping Common Area	372.00	700.00	-328.00	53.14%	328.00	
63020 - Other, Erosion, Trees etc.	0.00	5,000.00	-5,000.00	0.0%	5,000.00	
63040 - Animal / Pest Control	0.00	0.00	0.00	0.0%	0.00	
Total 63000 - Landscaping & Maintenance	3,662.00	19,770.00	-16,108.00	18.52%	16,108.00	0.00
64000 - Other Repairs and Maintenance						
64001 - Pier	0.00	536.00	-536.00	0.0%	536.00	
64004 - Other Repair	13.20	600.00	-586.80	2.2%	586.80	
Total 64000 - Other Repairs and Maintenance	13.20	1,136.00	-1,122.80	1.16%	1,122.80	0.00
67000 - Utilities						
67601 - Telephone	150.00	900.00	-750.00	16.67%	750.00	
67602 - Electric	55.17	422.85	-367.68	13.05%	367.68	
67620 - Sanitation	354.47	753.00	-398.53	47.07%	398.53	
67625 - Trash removal	80.44	406.74	-326.30	19.78%	326.30	
Total 67000 - Utilities	640.08	2,482.59	-1,842.51	25.78%	1,842.51	0.00
68000 - Miscellaneous Expense						
68900 - Reserve Funding	0.00	19,790.86	-19,790.86	0.0%	19,790.86	19,790.86
Total 68000 - Miscellaneous Expense	8,700.00	19,790.86	-11,090.86	43.96%	19,790.86	19,790.86
Total 60000 - Recurring Expenses	13,312.32	51,150.00	-37,837.68	26.03%	46,537.68	19,790.86

Funding based on Budget

Mariners Cove Community Association
Profit & Loss Budget vs. Actual
 July 2019 through June 2020

	<u>Jul '19 - Jun 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>
70000 - Association Projects						
70006 - Bylaws Review	6,000.00	6,000.00	0.00	100.0%	0.00	0.00
70010 - Playground Work (Small)	2,700.00	0.00	2,700.00	100.0%	(2,700.00)	0.00
70011 - Asphalt Pavement Replacement	0.00	23,861.00	-23,861.00	0.0%	23,861.00	
Total 70000 - Association Projects	<u>8,700.00</u>	<u>29,861.00</u>	<u>-21,161.00</u>	<u>29.14%</u>	<u>21,161.00</u>	<u>0.00</u>
Total Expense	<u>22,012.32</u>	<u>81,011.00</u>	<u>-58,998.68</u>	<u>27.17%</u>	<u>67,698.68</u>	<u>19,790.86</u>
Net Ordinary Income	<u>-8,700.00</u>	<u>-29,861.00</u>	<u>21,161.00</u>	<u>29.14%</u>		
Net Income	<u><u>7,312.32</u></u>	<u><u>-29,861.00</u></u>	<u><u>37,173.32</u></u>	<u><u>-24.49%</u></u>		