

Mariners Cove Community Association
Month to Date
September 1 - 24, 2018

	<u>Sep 1 - 24, 18</u>	
Opening Balance		\$160,950.33
Income		
12000 · Assessment Fees		
12035 · Assessment Fees FY19 2018-2019	449.75	
Total 12000 · Assessment Fees	<u>449.75</u>	
14000 · Finance Charges	9.25	
Total Income	<u>459.00</u>	
Gross Profit	459.00	
Expense		
60000 · Recurring Expenses		
63000 · Landscaping & Maintenance		
63010 · Landscaping & Maint Common Area	2,550.00	Lawn Maintenance 8/1, 8/8, 8/15, 8/22, 8/29 & Mulch Along Washington
Total 63000 · Landscaping & Maintenance	<u>2,550.00</u>	
64000 · Other Repairs and Maintenance		
64004 · Other Repair	351.33	Life ring Cabinet with Life Ring and 90 foot throw rope
Total 64000 · Other Repairs and Maintenance	<u>351.33</u>	
67000 · Utilities		
67601 · Telephone	75.00	Service Period - 9/1/18 through 9/30/18
67602 · Electric	31.92	Service Period - 8/16/18 through 9/17/18
67620 · Sanitation	111.00	Service Period - 8/24/18 through 9/20/18
Total 67000 · Utilities	<u>217.92</u>	
Total 60000 · Recurring Expenses	3,119.25	
70000 · Association Projects		
70010 · Playground Work (Small)	13,827.66	Tot Lot Play Ground Equipment
Total 70000 · Association Projects	<u>13,827.66</u>	
Total Expense	<u>16,946.91</u>	
Net Ordinary Income	860.66	
Ending Balance		<u><u>\$144,462.42</u></u>

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Operating Fund

Beginning Balance	79,045.19
Deposits	459.00
Payments	16,946.91
Transfers	0.00
Ending Balance	<u><u>62,557.28</u></u>

Reserve Fund

Beginning Balance	79,989.69
Deposits	0.00
Withdrawals	0.00
Interest	0.00
Tranfers	0.00
Ending Balance	<u><u>79,989.69</u></u>

Boat Key Deposits

Beginning Balance	1,915.45
Deposits	0.00
Withdrawals	0.00
Interest	0.00
Ending Balance	<u><u>1,915.45</u></u>

Current Checking/Savings

11100 · Operating Fund	62,557.28
11110 · Boat Key Deposits	1,915.45
11130 · Reserve Fund	79,989.69
	<u><u>144,462.42</u></u>

Mariners Cove Community Association
Profit & Loss Budget vs. Actual
July 2018 through June 2019

	<u>Jul '18 - Jun 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>
Ordinary Income/Expense						
Income						
12000 - Assessment Fees						
12031 - Assessment Fees FY15 2014-2015	0.00	0.00	0.00	0.0%		
12032 - Assessment fees FY16 2015-2016	0.00	0.00	0.00	0.0%		
12033 - Assessment fees FY17 2016-2017	150.00					
12034 - Assessment Fees FY18 2017-2018	174.00	0.00	174.00	100.0%		
12035 - Assessment Fees FY19 2018-2019	47,396.03	50,700.00	-3,303.97	93.48%		
12040 - Assessments prior years	0.00	0.00	0.00	0.0%		
Total 12000 - Assessment Fees	<u>47,720.03</u>	<u>50,700.00</u>	<u>-2,979.97</u>	<u>94.12%</u>		
12002 - Other Charges	101.00	0.00	101.00	100.0%		
12130 - Interest Income	25.29	93.28	-67.99	27.11%		
14000 - Finance Charges	226.30	300.00	-73.70	75.43%		
14043 - Returned Check Charges	4.50					
Total Income	<u>48,077.12</u>	<u>51,093.28</u>	<u>-3,016.16</u>	<u>94.1%</u>		
Gross Profit	48,077.12	51,093.28	-3,016.16	94.1%		

**Mariners Cove Community Association
Profit & Loss Budget vs. Actual
July 2018 through June 2019**

Expense	Jul '18 - Jun 19	Budget	\$ Over Budget	% of Budget	Remaining Budget	Projected Remaining
60000 - Recurring Expenses						
61000 - Administrative Expenses						
61200 - Computer and Internet Expenses	0.00	144.15	-144.15	0.0%	144.15	0.00
61300 - Miscellaneous Fees and Expense	4.50	10.00	-5.50	45.0%	5.50	0.00
61400 - Office Supplies	5.97	247.49	-241.52	2.41%	241.52	0.00
61500 - Postage and Delivery	0.00	972.59	-972.59	0.0%	972.59	0.00
61700 - Collections Expense	60.00				(60.00)	0.00
61800 - Insurance Expense	0.00	5,665.00	-5,665.00	0.0%	5,665.00	5,665.00
Total 61000 - Administrative Expenses	70.47	7,039.23	-6,968.76	1.0%	6,968.76	5,665.00
62000 - Events and Activities						
62001 - Community Events	218.16	600.00	-381.84	36.36%	381.84	0.00
Total 62000 - Events and Activities	218.16	600.00	-381.84	36.36%	381.84	0.00
63000 - Landscaping & Maintenance						
63010 - Landscaping & Maint Common Area	5,840.00	13,566.00	-7,726.00	43.05%	7,726.00	7,580.00
63011 - Landscaping Common Area	72.33	700.00	-627.67	10.33%	627.67	0.00
63020 - Other, Erosion, Trees etc.	0.00	0.00	0.00	0.0%	0.00	0.00
63040 - Animal / Pest Control	0.00	1,000.00	-1,000.00	0.0%	1,000.00	0.00
Total 63000 - Landscaping & Maintenance	5,912.33	15,266.00	-9,353.67	38.73%	9,353.67	7,580.00
64000 - Other Repairs and Maintenance						
64001 - Pier	0.00	540.00	-540.00	0.0%	540.00	540.00
64004 - Other Repair	351.33	600.00	-248.67	58.56%	248.67	0.00
Total 64000 - Other Repairs and Maintenance	351.33	1,140.00	-788.67	30.82%	788.67	540.00
67000 - Utilities						
67601 - Telephone	225.00	900.00	-675.00	25.0%	675.00	675.00
67602 - Electric	114.87	286.55	-171.68	40.09%	171.68	270.00
67620 - Sanitation	333.00	737.10	-404.10	45.18%	404.10	384.00
67625 - Trash removal	83.88	325.48	-241.60	25.77%	241.60	264.00
Total 67000 - Utilities	756.75	2,249.13	-1,492.38	33.65%	1,492.38	1,593.00
68000 - Miscellaneous Expense						
68900 - Reserve Funding	0.00	24,405.65	-24,405.65	0.0%	24,405.65	24,405.65
Total 68000 - Miscellaneous Expense	0.00	24,405.65	-24,405.65	0.0%	24,405.65	24,405.65
Total 60000 - Recurring Expenses	7,309.04	50,700.01	-43,390.97	14.42%	43,390.97	39,783.65

6 Months Maintenance /
Fall clean up / Spring
Clean up

Removal / Installation

9 Months Service
9 Month Service
3 Months Service, Spring
Setup
3 Quarterly payments

Funding based on Budget

Mariners Cove Community Association
Profit & Loss Budget vs. Actual
July 2018 through June 2019

	<u>Jul '18 - Jun 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>
70000 - Association Projects						
70005 - Reserve Analysis	0.00	0.00	0.00	0.0%	0.00	0.00
70008 - Boat Ramp Gates	0.00	0.00	0.00	0.0%	0.00	0.00
70010 - Playground Work (Small)	13,827.66	23,017.00	-9,189.34	60.08%	9,189.34	7,500.00 Sales Tax & Install
Total 70000 - Association Projects	<u>13,827.66</u>	<u>23,017.00</u>	<u>-9,189.34</u>	<u>60.08%</u>	<u>9,189.34</u>	<u>7,500.00</u>
Total Expense	<u>21,136.70</u>	<u>73,717.01</u>	<u>-52,580.31</u>	<u>28.67%</u>	<u>52,580.31</u>	<u>47,283.65</u>
Net Ordinary Income	<u>26,940.42</u>	<u>-22,623.73</u>	<u>49,564.15</u>	<u>-119.08%</u>		
Net Income	<u><u>26,940.42</u></u>	<u><u>-22,623.73</u></u>	<u><u>49,564.15</u></u>	<u><u>-119.08%</u></u>		