

Budget Comparison

	FY14	FY15	FY16	FY17	FY18	FY19	FY20
	Actual	Actual	Actual	Actual	Actual	Projection	Budget*
Income							
Assessment Fees	40,804.48	53,707.84	50,772.75	50,675.75	51,038.56	50,111.69	50,700.00
Other Charges	530.38	901.00	130.00	50.00	80.00	202.00	0.00
Fees & Interest	969.27	547.12	374.36	466.87	894.18	759.48	350.00
Total Income	42,304.13	55,155.96	51,277.11	51,192.62	52,012.74	51,073.17	51,050.00
Expense							
Administrative	8,289.59	6,669.15	6,498.44	6,995.75	7,149.89	6,633.41	7,170.55
Events & Activities	711.60	153.02	272.31	0.00	534.60	750.18	800.00
Landscaping & Maintenance	38,664.30	14,823.00	17,650.00	21,444.50	12,950.00	13,732.33	19,770.00
Other Repairs & Maintenance	1,432.94	555.55	510.00	541.75	1,123.12	871.33	1,136.00
Utilities	1,938.05	1,847.37	1,607.99	2,117.59	2,142.01	2,397.30	2,482.59
Miscellaneous	1,308.72	0.25	0.00	181.50		0.00	0.00
Total Recurring Operating Expense	52,345.20	24,048.34	26,538.74	31,281.09	23,899.62	24,384.55	31,359.14
Reserve Contribution	0.00	0.00	0.00	7,300.00	22,044.62	24,405.65	19,790.86
Total Recurring Expense	52,345.20	24,048.34	26,538.74	38,581.09	45,944.24	48,790.20	51,150.00
Association Projects							
Buoy Replacement	410.95						
Boat Launch Repair	26,049.50	3,335.00					
Key Replacement		1,344.60		126.36			
Reserve Analysis			2,450.00		1,700.00		
Bylaws Review							6,000.00
Druce Lake Beach Renovation				13,537.50	127.50		
Financial Audit							
Asphalt Pavement replacement							23,861.00
Third Lake Dock							
Boat Ramp Gates							
Playground Equip (Large)							
Playground Equip (Small)						23,017.00	
Pond Erosion control							
Pond - sediment removal							
Signage							
Total Reserve Spending	26,460.45	4,679.60	2,450.00	13,663.86	1,827.50	23,017.00	29,861.00

FY15 - July 1, 2014 through June 30, 2015

FY16 - July 1, 2015 through June 30, 2016

FY17 - July 1, 2016 through June 30, 2017

FY18 - July 1, 2017 through June 30, 2018

FY19 - July 1, 2018 through June 30, 2019

FY20 - July 1, 2019 through June 30, 2020

* - Based on \$150 Assessment

The Association Projects are a combination of what was identified in the Reserve study and some added by the board to enhance some elements and operation of the association. These items will be funded from the association's reserves. The Reserve contribution shown on the plan is equal to the Total Annual Assessments minus Total Recurring Operating expenses.