

Mariners Cove Community Association
Month to Date
July 2023

	<u>Jul 23</u>	
Beginning Balance		\$152,361.38
Income		
12000 · Assessment Fees		
12040 · Assesment Fees FY24 2023-2024	14,328.00	
Total 12000 · Assessment Fees	<u>14,328.00</u>	
12130 · Interest Income	10.13	
12150 · Contributions	700.00	
12156 · Miscellaneous Fees	0.05	
14000 · Finance Charges	<u>4.50</u>	
Total Income	<u>15,042.68</u>	
Gross Profit	<u>15,042.68</u>	
Expense		
60000 · Recurring Expenses		
61000 · Administrative Expenses		
61300 · Miscellaneous Fees and Expense	10.00	Annual Report for Illinois filing
61400 · Office Supplies	62.95	Printer Ink - JL printing Statements and Misc
61500 · Postage and Delivery	126.00	2 Rolls forever stamps - Monthly & Misc Mailings
Total 61000 · Administrative Expenses	<u>198.95</u>	
63000 · Landscaping & Maintenance		
63010 · Landscaping & Maint Common Area	3,390.00	May & June Lawn Maintenance
63011 · Landscaping Common Area	200.00	Brush Pile removal
Total 63000 · Landscaping & Maintenance	<u>3,590.00</u>	
67000 · Utilities		
67601 · Telephone	75.00	
67602 · Electric	23.24	
67620 · Sanitation	172.52	
67625 · Trash removal	<u>112.20</u>	
Total 67000 · Utilities	<u>382.96</u>	
Total 60000 · Recurring Expenses	<u>4,171.91</u>	
Total Expense	<u>4,171.91</u>	
Net Ordinary Income	10,870.77	
Ending Balance		<u><u>\$163,232.15</u></u>

Mariners Cove Community Association
Month to Date
July 2023

	<u>Jul 23</u>
Operating Fund	
Beginning Balance	72,892.47
Deposits	15,032.55
Payments	4,171.91
Transfers	0.00
Ending Balance	<u>83,753.11</u>
Reserve Fund	
Beginning Balance	77,187.29
Deposits	0.00
Withdrawals	0.00
Interest	9.84
Transfers	0.00
Ending Balance	<u>77,197.13</u>
Boat Key Deposits	
Beginning Balance	2,281.62
Deposits	0.00
Withdrawals	0.00
Interest	0.29
Transfers	0.00
Ending Balance	<u>2,281.91</u>
Current Checking/Savings	
11100 - Operating Fund	83,753.11
11110 - Boat Key Deposits	2,281.91
11130 - Reserve Fund	77,197.13
	<u>163,232.15</u>

Mariners Cove Community Association

Profit & Loss Budget vs. Actual

July 2023 through June 2024

	Jul '23 - Jun 24	Budget
Ordinary Income/Expense		
Income		
12000 · Assessment Fees		
12039 · Assessment Fees FY23 2022-2023	0.00	0.00
12040 · Assesment Fees FY24 2023-2024	58,998.75	67,600.00
Total 12000 · Assessment Fees	58,998.75	67,600.00
12130 · Interest Income	10.13	15.00
12150 · Contributions	3,598.00	
12155 · Document fees	0.00	250.00
12156 · Miscellaneous Fees	0.05	
14000 · Finance Charges	4.50	350.00
14500 · Grants	0.00	39,900.00
Total Income	62,611.43	108,115.00
Gross Profit	62,611.43	108,115.00
Expense		
60000 · Recurring Expenses		
61000 · Administrative Expenses		
61200 · Computer and Internet Expenses	0.00	243.57
61300 · Miscellaneous Fees and Expense	10.00	243.00
61400 · Office Supplies	62.95	200.00
61500 · Postage and Delivery	126.00	541.37
61510 · Printing	0.00	1,030.00
61800 · Insurance Expense	0.00	8,536.00
Total 61000 · Administrative Expenses	198.95	10,793.94
62000 · Events and Activities		
62001 · Community Events	0.00	750.00
62002 · NonEvent Expense	0.00	50.00
Total 62000 · Events and Activities	0.00	800.00
63000 · Landscaping & Maintenance		
63010 · Landscaping & Maint Common Area	3,390.00	17,309.00
63011 · Landscaping Common Area	200.00	1,000.00
63020 · Other, Erosion, Trees etc.	0.00	2,500.00
63040 · Animal / Pest Control	0.00	2,025.00
Total 63000 · Landscaping & Maintenance	3,590.00	22,834.00
64000 · Other Repairs and Maintenance		
64001 · Pier	0.00	840.00
64004 · Other Repair	0.00	600.00
Total 64000 · Other Repairs and Maintenance	0.00	1,440.00
67000 · Utilities		
67601 · Telephone	75.00	900.00
67602 · Electric	23.24	347.15
67620 · Sanitation	344.17	885.00

Mariners Cove Community Association
Profit & Loss Budget vs. Actual
 July 2023 through June 2024

	<u>Jul '23 - Jun 24</u>	<u>Budget</u>
67625 · Trash removal	112.20	361.22
Total 67000 · Utilities	554.61	2,493.37
68000 · Miscellaneous Expense		
68900 · Reserve Funding	0.00	69,753.69
Total 68000 · Miscellaneous Expense	0.00	69,753.69
Total 60000 · Recurring Expenses	4,343.56	108,115.00
70000 · Association Projects		
70013 · Water Retention Ponds	0.00	61,750.00
70015 · Druce Lake Peninsula	0.00	10,000.00
70016 · Water Retention Pond - Aerators	0.00	6,000.00
70023 · Drop Box	0.00	2,500.00
Total 70000 · Association Projects	0.00	80,250.00
Total Expense	4,343.56	188,365.00
Net Ordinary Income	58,267.87	-80,250.00
Net Income	<u>58,267.87</u>	<u>-80,250.00</u>

Mariners Cove Community Association Profit & Loss Budget vs. Actual July 2023 through June 2024

	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>
Ordinary Income/Expense			
Income			
12000 · Assessment Fees			
12039 · Assessment Fees FY23 2022-2023	0.00	0.0%	
12040 · Assesment Fees FY24 2023-2024	-8,601.25	87.28%	
Total 12000 · Assessment Fees	-8,601.25	87.28%	
12130 · Interest Income	-4.87	67.53%	
12150 · Contributions			
12155 · Document fees	-250.00	0.0%	
12156 · Miscellaneous Fees			
14000 · Finance Charges	-345.50	1.29%	
14500 · Grants	-39,900.00	0.0%	
Total Income	-45,503.57	57.91%	
Gross Profit	-45,503.57	57.91%	
Expense			
60000 · Recurring Expenses			
61000 · Administrative Expenses			
61200 · Computer and Internet Expenses	-243.57	0.0%	243.57
61300 · Miscellaneous Fees and Expense	-233.00	4.12%	233.00
61400 · Office Supplies	-137.05	31.48%	137.05
61500 · Postage and Delivery	-415.37	23.27%	415.37
61510 · Printing	-1,030.00	0.0%	1,030.00
61800 · Insurance Expense	-8,536.00	0.0%	8,536.00
Total 61000 · Administrative Expenses	-10,594.99	1.84%	10,594.99
62000 · Events and Activities			
62001 · Community Events	-750.00	0.0%	750.00
62002 · NonEvent Expense	-50.00	0.0%	50.00
Total 62000 · Events and Activities	-800.00	0.0%	800.00
63000 · Landscaping & Maintenance			
63010 · Landscaping & Maint Common Area	-13,919.00	19.59%	13,919.00
63011 · Landscaping Common Area	-800.00	20.0%	800.00
63020 · Other, Erosion, Trees etc.	-2,500.00	0.0%	2,500.00
63040 · Animal / Pest Control	-2,025.00	0.0%	2,025.00
Total 63000 · Landscaping & Maintenance	-19,244.00	15.72%	19,244.00
64000 · Other Repairs and Maintenance			
64001 · Pier	-840.00	0.0%	840.00
64004 · Other Repair	-600.00	0.0%	600.00
Total 64000 · Other Repairs and Maintenance	-1,440.00	0.0%	1,440.00
67000 · Utilities			
67601 · Telephone	-825.00	8.33%	825.00
67602 · Electric	-323.91	6.7%	323.91
67620 · Sanitation	-540.83	38.89%	540.83

Mariners Cove Community Association Profit & Loss Budget vs. Actual July 2023 through June 2024

	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>
67625 · Trash removal	-249.02	31.06%	249.02
Total 67000 · Utilities	-1,938.76	22.24%	1,938.76
68000 · Miscellaneous Expense			
68900 · Reserve Funding	-69,753.69	0.0%	69,753.69
Total 68000 · Miscellaneous Expense	-69,753.69	0.0%	69,753.69
Total 60000 · Recurring Expenses	-103,771.44	4.02%	103,771.44
70000 · Association Projects			
70013 · Water Retention Ponds	-61,750.00	0.0%	61,750.00
70015 · Druce Lake Peninsula	-10,000.00	0.0%	10,000.00
70016 · Water Retention Pond - Aerators	-6,000.00	0.0%	6,000.00
70023 · Drop Box	-2,500.00	0.0%	2,500.00
Total 70000 · Association Projects	-80,250.00	0.0%	80,250.00
Total Expense	-184,021.44	2.31%	
Net Ordinary Income	138,517.87	-72.61%	
Net Income	<u>138,517.87</u>	<u>-72.61%</u>	

Mariners Cove Community Association

Profit & Loss Budget vs. Actual

July 2023 through June 2024

	Projected Remaining
Ordinary Income/Expense	
Income	
12000 · Assessment Fees	
12039 · Assessment Fees FY23 2022-2023	
12040 · Assesment Fees FY24 2023-2024	
Total 12000 · Assessment Fees	
12130 · Interest Income	
12150 · Contributions	
12155 · Document fees	
12156 · Miscellaneous Fees	
14000 · Finance Charges	
14500 · Grants	
Total Income	
Gross Profit	
Expense	
60000 · Recurring Expenses	
61000 · Administrative Expenses	
61200 · Computer and Internet Expenses	
61300 · Miscellaneous Fees and Expense	
61400 · Office Supplies	
61500 · Postage and Delivery	525.00
61510 · Printing	700.00
61800 · Insurance Expense	8,200.00
Total 61000 · Administrative Expenses	9,425.00
62000 · Events and Activities	
62001 · Community Events	
62002 · NonEvent Expense	
Total 62000 · Events and Activities	0.00
63000 · Landscaping & Maintenance	
63010 · Landscaping & Maint Common Area	13,560.00
63011 · Landscaping Common Area	
63020 · Other, Erosion, Trees etc.	
63040 · Animal / Pest Control	
Total 63000 · Landscaping & Maintenance	13,560.00
64000 · Other Repairs and Maintenance	
64001 · Pier	840.00
64004 · Other Repair	
Total 64000 · Other Repairs and Maintenance	840.00
67000 · Utilities	
67601 · Telephone	825.00
67602 · Electric	323.00
67620 · Sanitation	875.00

Mariners Cove Community Association
Profit & Loss Budget vs. Actual
July 2023 through June 2024

	Projected Remaining
67625 · Trash removal	340.00
Total 67000 · Utilities	2,363.00
68000 · Miscellaneous Expense	
68900 · Reserve Funding	
Total 68000 · Miscellaneous Expense	0.00
Total 60000 · Recurring Expenses	26,188.00
70000 · Association Projects	
70013 · Water Retention Ponds	
70015 · Druce Lake Peninsula	
70016 · Water Retention Pond - Aerators	
70023 · Drop Box	0.00
Total 70000 · Association Projects	0.00
Total Expense	
Net Ordinary Income	
Net Income	

Mariners Cove Community Association

Profit & Loss Budget vs. Actual

July 2023 through June 2024

Ordinary Income/Expense

Income

- 12000 · Assessment Fees
 - 12039 · Assessment Fees FY23 2022-2023
 - 12040 · Assesment Fees FY24 2023-2024

Total 12000 · Assessment Fees

- 12130 · Interest Income
- 12150 · Contributions
- 12155 · Document fees
- 12156 · Miscellaneous Fees
- 14000 · Finance Charges
- 14500 · Grants

Total Income

Gross Profit

Expense

- 60000 · Recurring Expenses
 - 61000 · Administrative Expenses
 - 61200 · Computer and Internet Expenses
 - 61300 · Miscellaneous Fees and Expense
 - 61400 · Office Supplies
 - 61500 · Postage and Delivery Annual & Monthly Mailings
 - 61510 · Printing Annual Meeting & assessment printing
 - 61800 · Insurance Expense Renewals in June 2024
 - Total 61000 · Administrative Expenses**
 - 62000 · Events and Activities
 - 62001 · Community Events
 - 62002 · NonEvent Expense
 - Total 62000 · Events and Activities**
 - 63000 · Landscaping & Maintenance
 - 63010 · Landscaping & Maint Common Area 6 Months Maintnenace & Fall and Spring Cleanups
 - 63011 · Landscaping Common Area
 - 63020 · Other, Erosion, Trees etc.
 - 63040 · Animal / Pest Control
 - Total 63000 · Landscaping & Maintenance**
 - 64000 · Other Repairs and Maintenance
 - 64001 · Pier Removal & Installation
 - 64004 · Other Repair
 - Total 64000 · Other Repairs and Maintenance**
 - 67000 · Utilities
 - 67601 · Telephone 11 Months
 - 67602 · Electric 11 Months
 - 67620 · Sanitation 5 Months

Mariners Cove Community Association
Profit & Loss Budget vs. Actual
July 2023 through June 2024

67625 · Trash removal

8 Months

Total 67000 · Utilities

68000 · Miscellaneous Expense

68900 · Reserve Funding

Total 68000 · Miscellaneous Expense

Total 60000 · Recurring Expenses

70000 · Association Projects

70013 · Water Retention Ponds

70015 · Druce Lake Peninsula

70016 · Water Retention Pond - Aerators

70023 · Drop Box

Total 70000 · Association Projects

Total Expense

Net Ordinary Income

Net Income