

Mariners Cove Community Association
Month to Date
 March 2023

	<u>Mar 23</u>	
Beginning Balance		\$121,719.77
Income		
12000 · Assessment Fees		
12039 · Assessment Fees FY23 2022-2023	150.00	
12040 · Assessment Fees FY24 2023-2024 (Future Years Income)		400.00
Total 12000 · Assessment Fees	<u>150.00</u>	
12130 · Interest Income	8.78	
12150 · Contributions	450.00	
12155 · Document fees	75.00	
14000 · Finance Charges	<u>20.25</u>	
Total Income	<u>704.03</u>	
Gross Profit	704.03	
Expense		
60000 · Recurring Expenses		
61000 · Administrative Expenses		
61200 · Computer and Internet Expenses	15.99	Zoom
		Label Stock & Printed Outer
61400 · Office Supplies	312.95	Envelopes
61300 · Miscellaneous Fees and Expense	242.00	Beach License
61500 · Postage and Delivery	252.00	Stamps 4 - 100 ct rolls
61510 · Printing	<u>580.51</u>	Printing Annual Meeting Notice
Total 61000 · Administrative Expenses	1,403.45	
63000 · Landscaping & Maintenance		
63010 · Landscaping & Maint Common Area	1,645.00	
63011 · Landscaping Common Area	100.00	Pick up Boards - Old Bridge
		Remove Damaged Trunk and Prune remaining Ash Tree at Druce Lake
63020 · Other, Erosion, Trees etc.	<u>1,200.00</u>	Beach
Total 63000 · Landscaping & Maintenance	2,945.00	
67000 · Utilities		
67601 · Telephone	75.00	
67602 · Electric	24.60	
67625 · Trash removal	<u>112.20</u>	
Total 67000 · Utilities	<u>211.80</u>	
Total 60000 · Recurring Expenses	<u>4,560.25</u>	
Refund of Boat Launch Key Deposit		20.00
Total Expense	<u>4,560.25</u>	
Net Ordinary Income	-3,856.22	
Ending Balance		\$118,243.55

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	<u>Mar 23</u>
Operating Fund	
Beginning Balance	52,844.46
Deposits	1,095.25
Payments	4,585.25
Transfers	25.00
Ending Balance	<u><u>49,379.46</u></u>
Reserve Fund	
Beginning Balance	66,614.82
Deposits	0.00
Withdrawals	0.00
Interest	8.49
Transfers	0.00
Ending Balance	<u><u>66,623.31</u></u>
Boat Key Deposits	
Beginning Balance	2,260.49
Deposits	5.00
Withdrawals	0.00
Interest	0.29
Transfers	25.00
Ending Balance	<u><u>2,240.78</u></u>
Current Checking/Savings	
11100 - Operating Fund	49,379.46
11110 - Boat Key Deposits	2,240.78
11130 - Reserve Fund	66,623.31
	<u><u>118,243.55</u></u>

Mariners Cove Community Association
Profit & Loss Budget vs. Actual
 July 2022 through June 2023

Ordinary Income/Expense	<u>Jul '22 - Jun 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>
Income						
12000 · Assessment Fees						
12037 · Assessment Fees FY21 2020-2021	4.50					
12038 · Assessment Fees FY22 2021-2022	450.00					
12039 · Assessment Fees FY23 2022-2023	49,149.52	50,700.00	-1,550.48	96.94%		
Total 12000 · Assessment Fees	49,604.02	50,700.00	-1,095.98	97.84%		
12002 · Other Charges	45.50					
12130 · Interest Income	97.30	15.00	82.30	648.67%		
12150 · Contributions	1,844.25					
12155 · Document fees	250.00	250.00	0.00	100.0%		
14000 · Finance Charges	344.73					
Total Income	52,185.80	50,965.00	1,220.80	102.4%		
Gross Profit	52,185.80	50,965.00	1,220.80	102.4%		

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Profit & Loss Budget vs. Actual
 July 2022 through June 2023

Expense	<u>Jul '22 - Jun 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>	
60000 - Recurring Expenses							
61000 - Administrative Expenses							
61200 - Computer and Internet Expenses	155.86	654.42	-498.56	23.82%	498.56	350.00	QB Upgrade
61300 - Miscellaneous Fees and Expense	252.00	243.00	9.00	103.7%	(9.00)		
61400 - Office Supplies	737.75	43.06	694.69	1,713.31%	(694.69)		
61500 - Postage and Delivery	372.00	517.62	-145.62	71.87%	145.62	215.00	1 Mailings
61510 - Printing	580.51	870.00	-289.49	66.73%	289.49	186.00	1 Mailings
61800 - Insurance Expense	0.00	8,287.00	-8,287.00	0.0%	8,287.00	8,287.00	Renewal June 2023
Total 61000 - Administrative Expenses	2,098.12	10,615.10	-8,516.98	19.77%	8,516.98	9,038.00	
62000 - Events and Activities							
62001 - Community Events	228.01	750.00	-521.99	30.4%	521.99	235.97	Halloween Parade 2022
62002 - NonEvent Expense	0.00	50.00	-50.00	0.0%	50.00		
Total 62000 - Events and Activities	228.01	800.00	-571.99	28.5%	571.99	235.97	
63000 - Landscaping & Maintenance							
63010 - Landscaping & Maint Common Area	15,160.00	17,314.00	-2,154.00	87.56%	2,154.00	3,290.00	2 Months Maintenance & 1 Clean Up
63011 - Landscaping Common Area	1,291.90	1,000.00	291.90	129.19%	(291.90)		
63020 - Other, Erosion, Trees etc.	3,556.00	5,000.00	-1,444.00	71.12%	1,444.00		
63040 - Animal / Pest Control	0.00	2,025.00	-2,025.00	0.0%	2,025.00		
Total 63000 - Landscaping & Maintenance	20,007.90	25,339.00	-5,331.10	78.96%	5,331.10	3,290.00	
64000 - Other Repairs and Maintenance							
64001 - Pier	420.00	840.00	-420.00	50.0%	420.00	420.00	Install
64004 - Other Repair	65.22	600.00	-534.78	10.87%	534.78		
Total 64000 - Other Repairs and Maintenance	485.22	1,440.00	-954.78	33.7%	954.78	420.00	
67000 - Utilities							
67601 - Telephone	675.00	900.00	-225.00	75.0%	225.00	225.00	3 Months
67602 - Electric	238.44	347.44	-109.00	68.63%	109.00	99.60	3 Months
67620 - Sanitation	672.64	978.00	-305.36	68.78%	305.36	170.00	1 Month
67625 - Trash removal	328.38	356.44	-28.06	92.13%	28.06		
Total 67000 - Utilities	1,914.46	2,581.88	-667.42	74.15%	667.42	494.60	
68000 - Miscellaneous Expense							
68900 - Reserve Funding	0.00	10,539.02	-10,539.02	0.0%	10,539.02	10,539.02	Budgeted Funding
Total 68000 - Miscellaneous Expense	0.00	10,539.02	-10,539.02	0.0%	10,539.02	10,539.02	
Total 60000 - Recurring Expenses	24,733.71	51,315.00	-26,581.29	48.2%	26,581.29	24,017.59	

Mariners Cove Community Association
Profit & Loss Budget vs. Actual
 July 2022 through June 2023

	<u>Jul '22 - Jun 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>	
70000 - Association Projects							
70007 - Druce Lake Beach Renovation	592.65				(592.65)		
70013 - Water Retention Ponds	43,829.20	58,334.00	-14,504.80	75.14%	14,504.80	33,250.00	Shoreline Restoration Down payment
Total 70000 - Association Projects	<u>44,421.85</u>	<u>58,334.00</u>	<u>-13,912.15</u>	<u>76.15%</u>	<u>13,912.15</u>	<u>33,250.00</u>	
Total Expense	<u>69,155.56</u>	<u>109,649.00</u>	<u>-40,493.44</u>	<u>63.07%</u>	40,493.44	57,267.59	
Net Ordinary Income	<u>-16,969.76</u>	<u>-58,684.00</u>	<u>41,714.24</u>	<u>28.92%</u>			
Net Income	<u><u>-16,969.76</u></u>	<u><u>-58,684.00</u></u>	<u><u>41,714.24</u></u>	<u><u>28.92%</u></u>			