

Mariners Cove Community Association
Month to Date
 March 2024

	<u>Mar 24</u>	
Beginning Balance		\$98,806.76
Income		
12000 · Assessment Fees		
12039 · Assessment Fees FY23 2022-2023	100.00	
Pre-Payment of Assessment - Future year income		200.00
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Total 12000 · Assessment Fees	100.00	
12130 · Interest Income	9.47	
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Total Income	109.47	
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Gross Profit	109.47	
Expense		
60000 · Recurring Expenses		
61000 · Administrative Expenses		
61300 · Miscellaneous Fees and Expense		On-Line Records Access, 1 Release of Lien, 3 Recording of Liens
		285.00
61500 · Postage and Delivery		340.00 5 Rolls Forever Stamps
61510 · Printing		Printing for Annual Meeting Mailing
		691.50
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Total 61000 · Administrative Expenses	1,316.50	
64000 · Other Repairs and Maintenance		
64020 · Property Replacement		318.75 Knox Boxes
		318.75
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Total 64000 · Other Repairs and Maintenance	318.75	
67000 · Utilities		
67601 · Telephone	75.00	
67602 · Electric	25.66	
67625 · Trash removal	231.04	
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Total 67000 · Utilities	331.70	
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Total 60000 · Recurring Expenses	1,966.95	
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Total Expense	1,966.95	
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Net Ordinary Income	-1,857.48	
Ending Balance		\$97,149.28
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Mariners Cove Community Association
Month to Date
March 2024

Mar 24

Operating Fund

Beginning Balance	64,434.93
Deposits	300.00
Payments	1,966.95
Transfers	39,960.00
Ending Balance	<u><u>22,807.98</u></u>

Reserve Fund

Beginning Balance	32,530.75
Deposits	0.00
Withdrawals	0.00
Interest	9.23
Transfers	39,960.00
Ending Balance	<u><u>72,499.98</u></u>

Boat Key Deposits

Beginning Balance	1,841.08
Deposits	0.00
Withdrawals	0.00
Interest	0.24
Transfers	0.00
Ending Balance	<u><u>1,841.32</u></u>

Current Checking/Savings

11100 · Operating Fund	22,807.98
11110 · Boat Key Deposits	1,841.32
11130 · Reserve Fund	72,499.98
	<u><u>97,149.28</u></u>

Mariners Cove Community Association Profit & Loss Budget vs. Actual July 2023 through June 2024

Ordinary Income/Expense	Jul '23 - Jun '24	Budget	\$ Over Budget	% of Budget	Remaining Budget	Projected Remaining
Income						
12000 · Assessment Fees						
12038 · Assessment Fees FY22 2021-2022	150.00					
12039 · Assessment Fees FY23 2022-2023	254.50	0.00	254.50	100.0%		
12040 · Assessment Fees FY24 2023-2024	64,598.75	67,600.00	-3,001.25	95.56%		
Total 12000 · Assessment Fees	65,003.25	67,600.00	-2,596.75	96.16%		
12002 · Other Charges	50.00					
12130 · Interest Income	54.97	15.00	39.97	366.47%		
12150 · Contributions	4,798.00					
12155 · Document fees	200.00	250.00	-50.00	80.0%		
12156 · Miscellaneous Fees	0.05					
14000 · Finance Charges	203.77	350.00	-146.23	58.22%		
14500 · Grants	39,960.00	39,900.00	60.00	100.15%		
Total Income	110,270.04	108,115.00	2,155.04	101.99%		
Gross Profit	110,270.04	108,115.00	2,155.04	101.99%		

Mariners Cove Community Association Profit & Loss Budget vs. Actual July 2023 through June 2024

Expense	Jul '23 - Jun 24	Budget	\$ Over Budget	% of Budget	Remaining Budget	Projected Remaining
60000 · Recurring Expenses						
61000 · Administrative Expenses						
61200 · Computer and Internet Expenses	259.95	243.57	16.38	106.73%	(16.38)	
61300 · Miscellaneous Fees and Expense	331.00	243.00	88.00	136.21%	(88.00)	
61400 · Office Supplies	73.63	200.00	-126.37	36.82%	126.37	
61500 · Postage and Delivery	492.19	541.37	-49.18	90.92%	49.18	272.00 Annual & Monthly Mailings
61510 · Printing	691.50	1,030.00	-338.50	67.14%	338.50	120.00 Annual Assessment printing
61800 · Insurance Expense	0.00	8,536.00	-8,536.00	0.0%	8,536.00	Renewals in June 2024
Total 61000 · Administrative Expenses	1,848.27	10,793.94	-8,945.67	17.12%	8,945.67	8,592.00
62000 · Events and Activities						
62001 · Community Events	227.02	750.00	-522.98	30.27%	522.98	
62002 · NonEvent Expense	0.00	50.00	-50.00	0.0%	50.00	
Total 62000 · Events and Activities	227.02	800.00	-572.98	28.38%	572.98	0.00
63000 · Landscaping & Maintenance						
63010 · Landscaping & Maint Common Area	11,820.00	17,309.00	-5,489.00	68.29%	5,489.00	2 Months Maintenance & Spring Cleanups
63011 · Landscaping Common Area	1,101.19	1,000.00	101.19	110.12%	(101.19)	
63020 · Other, Erosion, Trees etc.	0.00	2,500.00	-2,500.00	0.0%	2,500.00	
63040 · Animal / Pest Control	405.00	2,025.00	-1,620.00	20.0%	1,620.00	
Total 63000 · Landscaping & Maintenance	13,326.19	22,834.00	-9,507.81	58.36%	9,507.81	5,085.00
64000 · Other Repairs and Maintenance						
64001 · Pier	420.00	840.00	-420.00	50.0%	420.00	Installation
64004 · Other Repair	36.00	600.00	-564.00	6.0%	564.00	
64020 · Property Replacement	475.35				-475.35	
Total 64000 · Other Repairs and Maintenance	931.35	1,440.00	-508.65	64.68%	508.65	420.00
67000 · Utilities						
67601 · Telephone	675.00	900.00	-225.00	75.0%	225.00	3 Months
67602 · Electric	214.70	347.15	-132.45	61.85%	132.45	3 Months
67620 · Sanitation	691.00	885.00	-194.00	78.08%	194.00	3 Months
67625 · Trash removal	444.74	361.22	83.52	123.12%	(83.52)	0.00
Total 67000 · Utilities	2,025.44	2,493.37	-467.93	81.23%	467.93	859.00
68000 · Miscellaneous Expense						
68900 · Reserve Funding	0.00	69,753.69	-69,753.69	0.0%	69,753.69	69,753.69
Total 68000 · Miscellaneous Expense	0.00	69,753.69	-69,753.69	0.0%	69,753.69	69,753.69
Total 60000 · Recurring Expenses	18,358.27	108,115.00	-89,756.73	16.98%	89,756.73	84,709.69

**Mariners Cove Community Association
 Profit & Loss Budget vs. Actual
 July 2023 through June 2024**

	<u>Jul '23 - Jun 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>
70000 - Association Projects						
70013 - Water Retention Ponds	99,793.60	61,750.00	38,043.60	161.61%	(38,043.60)	
70015 - Druce Lake Peninsula	0.00	10,000.00	-10,000.00	0.0%	10,000.00	
70016 - Water Retention Pond - Aerators	0.00	6,000.00	-6,000.00	0.0%	6,000.00	
70023 - Drop Box	0.00	2,500.00	-2,500.00	0.0%	2,500.00	
Total 70000 - Association Projects	99,793.60	80,250.00	19,543.60	124.35%	-19,543.60	0.00
Total Expense	118,151.87	188,365.00	-70,213.13	62.73%		
Net Ordinary Income	-7,881.83	-80,250.00	72,368.17	9.82%		
Net Income	-7,881.83	-80,250.00	72,368.17	9.82%		