

Mariners Cove Community Association
Month to Date
 November 2020

	<u>Nov 2020</u>	
Beginning Balance		\$147,690.57
Income		
12000 · Assessment Fees		
12037 · Assessment Fees FY21 2020-2021	574.75	
Total 12000 · Assessment Fees	<u>574.75</u>	
Over Payment (Credits to Next Years Assessment)		0.25
12130 · Interest Income	1.66	
14000 · Finance Charges	29.98	
Total Income	<u>606.39</u>	
Gross Profit	606.39	
Expense		
60000 · Recurring Expenses		
61000 · Administrative Expenses		
61200 · Computer and Internet Expenses	14.99	
Total 61000 · Administrative Expenses	<u>14.99</u>	
62000 · Events and Activities		
62001 · Community Events	231.48	Halloween Parade 2020
Total 62000 · Events and Activities	<u>231.48</u>	
63000 · Landscaping & Maintenance		
63010 · Landscaping & Maint Common Area	1,645.00	
63011 · Landscaping Common Area	100.00	Brush Removal
Total 63000 · Landscaping & Maintenance	<u>1,745.00</u>	
64000 · Other Repairs and Maintenance		
64001 · Pier	260.00	Removal
Total 64000 · Other Repairs and Maintenance	<u>260.00</u>	
67000 · Utilities		
67601 · Telephone	75.00	
Total 67000 · Utilities	<u>75.00</u>	
Total 60000 · Recurring Expenses	<u>2,326.47</u>	
Total Expense	<u>2,326.47</u>	
Net Ordinary Income	-1,720.08	
Ending Balance		<u><u>\$145,970.74</u></u>

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	<u>Nov 2020</u>
Operating Fund	
Beginning Balance	46,321.19
Deposits	610.50
Payments	2,331.99
Transfers	0.00
Ending Balance	<u><u>44,599.70</u></u>
Reserve Fund	
Beginning Balance	99,231.56
Deposits	0.00
Withdrawals	0.00
Interest	1.63
Tranfers	0.00
Ending Balance	<u><u>99,233.19</u></u>
Boat Key Deposits	
Beginning Balance	2,137.82
Deposits	0.00
Withdrawals	0.00
Interest	0.03
Ending Balance	<u><u>2,137.85</u></u>
Current Checking/Savings	
11100 · Operating Fund	44,599.70
11110 · Boat Key Deposits	2,137.85
11130 · Reserve Fund	99,233.19
	<u><u>145,970.74</u></u>

Mariners Cove Community Association
Profit & Loss Budget vs. Actual
 July 2020 through June 2021

	<u>Jul '20 - Jun 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>
Ordinary Income/Expense						
Income						
12000 · Assessment Fees						
12035 · Assessment Fees FY19 2018-2019	0.00	0.00	0.00	0.0%		
12036 · Assessment Fees FY20 2019-2020	750.00	0.00	750.00	100.0%		
12037 · Assessment Fees FY21 2020-2021	49,354.50	50,700.00	-1,345.50	97.35%		
Total 12000 · Assessment Fees	<u>50,104.50</u>	<u>50,700.00</u>	<u>-595.50</u>	<u>98.83%</u>		
12002 · Other Charges	156.75	0.00	156.75	100.0%		
12130 · Interest Income	8.95	123.18	-114.23	7.27%		
12155 · Document fees	550.00	250.00	300.00	220.0%		
12156 · Miscellaneous Fees	50.00					
14000 · Finance Charges	223.48	350.00	-126.52	63.85%		
Total Income	<u>51,093.68</u>	<u>51,423.18</u>	<u>-329.50</u>	<u>99.36%</u>		
Gross Profit	51,093.68	51,423.18	-329.50	99.36%		

*ACH
 Deposits -
 Uncashed
 refund
 checks*

Mariners Cove Community Association
Profit & Loss Budget vs. Actual
July 2020 through June 2021

Expense	<u>Jul '20 - Jun 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>	
60000 · Recurring Expenses							
61000 · Administrative Expenses							
61200 · Computer and Internet Expenses	74.95	201.16	-126.21	37.26%	126.21		
61300 · Miscellaneous Fees and Expense	17.00	233.00	-216.00	7.3%	216.00		
61400 · Office Supplies	0.00	180.25	-180.25	0.0%	180.25		
61500 · Postage and Delivery	58.30	1,383.29	-1,324.99	4.22%	1,324.99		
61700 · Collections Expense	0.00	0.00	0.00	0.0%	0.00		
61800 · Insurance Expense	0.00	5,835.00	-5,835.00	0.0%	5,835.00	5,932.00	June Renewal
Total 61000 · Administrative Expenses	<u>150.25</u>	<u>7,832.70</u>	<u>-7,682.45</u>	<u>1.92%</u>	<u>7,682.45</u>	<u>5,932.00</u>	
62000 · Events and Activities							
62001 · Community Events	231.48	750.00	-518.52	30.86%	518.52		
62002 · NonEvent Expense	0.00	50.00	-50.00	0.0%	50.00		
Total 62000 · Events and Activities	<u>231.48</u>	<u>800.00</u>	<u>-568.52</u>	<u>28.94%</u>	<u>568.52</u>	<u>0.00</u>	
63000 · Landscaping & Maintenance							
63010 · Landscaping & Maint Common Area	9,070.00	14,805.00	-5,735.00	61.26%	5,735.00	6,580.00	3 Months & Spring Cleanup
63011 · Landscaping Common Area	200.00	1,000.00	-800.00	20.0%	800.00		
63020 · Other, Erosion, Trees etc.	800.00	5,000.00	-4,200.00	16.0%	4,200.00		
63040 · Animal / Pest Control	675.00	1,000.00	-325.00	67.5%	325.00		
Total 63000 · Landscaping & Maintenance	<u>10,745.00</u>	<u>21,805.00</u>	<u>-11,060.00</u>	<u>49.28%</u>	<u>11,060.00</u>	<u>6,580.00</u>	
64000 · Other Repairs and Maintenance							
64001 · Pier	260.00	536.00	-276.00	48.51%	276.00	260.00	Install
64004 · Other Repair	250.43	600.00	-349.57	41.74%	349.57		
64020 · Property Replacement	84.53	896.50	-811.97	9.43%	811.97		
Total 64000 · Other Repairs and Maintenance	<u>594.96</u>	<u>2,032.50</u>	<u>-1,437.54</u>	<u>29.27%</u>	<u>1,437.54</u>	<u>260.00</u>	
67000 · Utilities							
67601 · Telephone	375.00	900.00	-525.00	41.67%	525.00	525.00	12/2020 - 6/2021
67602 · Electric	134.37	425.39	-291.02	31.59%	291.02	240.00	12/2020 - 6/2021 5/2021 -
67620 · Sanitation	650.24	780.00	-129.76	83.36%	129.76	300.00	6/2021
67625 · Trash removal	188.22	361.72	-173.50	52.04%	173.50	105.96	3/2021 - 6/2021
Total 67000 · Utilities	<u>1,347.83</u>	<u>2,467.11</u>	<u>-1,119.28</u>	<u>54.63%</u>	<u>1,119.28</u>	<u>1,170.96</u>	
68000 · Miscellaneous Expense							
68900 · Reserve Funding	0.00	16,485.87	-16,485.87	0.0%	16,485.87	16,485.87	June 2021
Total 68000 · Miscellaneous Expense	<u>0.00</u>	<u>16,485.87</u>	<u>-16,485.87</u>	<u>0.0%</u>	<u>16,485.87</u>	<u>16,485.87</u>	
Total 60000 · Recurring Expenses	<u>13,069.52</u>	<u>51,423.18</u>	<u>-38,353.66</u>	<u>25.42%</u>	<u>38,353.66</u>	<u>30,428.83</u>	

Mariners Cove Community Association
Profit & Loss Budget vs. Actual
 July 2020 through June 2021

	<u>Jul '20 - Jun 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>
70000 · Association Projects						
70005 · Reserve Analysis	950.00	1,900.00	-950.00	50.0%	950.00	950.00 Balance
70006 · Bylaws Review	0.00	0.00	0.00	0.0%	0.00	
70007 · Druce Lake Beach Renovation	3,827.50	0.00	3,827.50	100.0%	(3,827.50)	
70010 · Playground Work (Small)	0.00	0.00	0.00	0.0%	0.00	
70011 · Asphalt Pavement Replacement	8,109.50	0.00	8,109.50	100.0%	(8,109.50)	
70012 · Water Retention Pond - Barrier	7,494.55	16,000.00	-8,505.45	46.84%	8,505.45	
70013 · Water Retention Pond - ShoreLin	0.00	5,000.00	-5,000.00	0.0%	5,000.00	
Total 70000 · Association Projects	<u>20,381.55</u>	<u>22,900.00</u>	<u>-2,518.45</u>	<u>89.0%</u>	<u>2,518.45</u>	<u>950.00</u>
Total Expense	<u>33,451.07</u>	<u>74,323.18</u>	<u>-40,872.11</u>	<u>45.01%</u>		
Net Ordinary Income	<u>17,642.61</u>	<u>-22,900.00</u>	<u>40,542.61</u>	<u>-77.04%</u>		
Net Income	<u><u>17,642.61</u></u>	<u><u>-22,900.00</u></u>	<u><u>40,542.61</u></u>	<u><u>-77.04%</u></u>		