

Mariners Cove Community Association
Month to Date

May 1 - 25, 2020 ~~May 1 - 25, 20~~

Beginning Balance		\$142,642.89	
Income			
12000 - Assessment Fees			
12036 - Assessment Fees FY20 2019-2020	150.00		
Total 12000 - Assessment Fees	<u>150.00</u>		
12155 - Document fees	100.00		
14000 - Finance Charges	24.75		
Payments of FY21 Assessment Fees (Credits to Next Years Assessment)	175.00		
Net Boat Key Deposits (Not real income)		20.00	
Total Income	<u>449.75</u>		
Gross Profit	449.75		
Expense			
60000 - Recurring Expenses			
61000 - Administrative Expenses			
61200 - Computer and Internet Expenses	14.99		Zoom Conferencing
Total 61000 - Administrative Expenses	<u>14.99</u>		
63000 - Landscaping & Maintenance			
63010 - Landscaping & Maint Common Area	1,645.00		Spring Clean up
63011 - Landscaping Common Area	100.00		Haul away
Total 63000 - Landscaping & Maintenance	<u>1,745.00</u>		
67000 - Utilities			
67601 - Telephone	75.00		
67602 - Electric	26.92		
Total 67000 - Utilities	<u>101.92</u>		
Total 60000 - Recurring Expenses	<u>1,861.91</u>		
Total Expense	<u>1,861.91</u>		
Net Ordinary Income	-1,412.16		
Ending Balance		<u><u>\$141,250.73</u></u>	

Mariners Cove Community Association
Month to Date

May 1 - 25, 2020 ~~May 1 - 25, 20~~

Operating Fund

Beginning Balance	44,641.17
Deposits	449.75
Payments	1,861.91
Transfers	
Ending Balance	<u><u>43,229.01</u></u>

Reserve Fund

Beginning Balance	95,984.11
Deposits	0.00
Withdrawals	0.00
Interest	0.00
Tranfers	0.00
Ending Balance	<u><u>95,984.11</u></u>

Boat Key Deposits

Beginning Balance	2,017.61
Deposits	20.00
Withdrawals	0.00
Interest	0.00
Ending Balance	<u><u>2,037.61</u></u>

Current Checking/Savings

11100 - Operating Fund	43,229.01
11110 - Boat Key Deposits	2,037.61
11130 - Reserve Fund	95,984.11
	<u><u>141,250.73</u></u>

Mariners Cove Community Association
Profit & Loss Budget vs. Actual
 July 2019 through June 2020

	<u>Jul '19 - Jun 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>
Ordinary Income/Expense						
Income						
12000 - Assessment Fees						
12035 - Assessment Fees FY19 2018-2019	302.25	0.00	302.25	100.0%		
12036 - Assessment Fees FY20 2019-2020	49,500.06	50,700.00	-1,199.94	97.63%		
Total 12000 - Assessment Fees	<u>49,802.31</u>	<u>50,700.00</u>	<u>-897.69</u>	<u>98.23%</u>		
12002 - Other Charges	481.27					
12130 - Interest Income	142.91	100.00	42.91	142.91%		
12155 - Document fees	750.00					
14000 - Finance Charges	220.39	350.00	-129.61	62.97%		
Total Income	<u>51,396.88</u>	<u>51,150.00</u>	<u>246.88</u>	<u>100.48%</u>		
Gross Profit	51,396.88	51,150.00	246.88	100.48%		

*ACH Deposits -
 Uncashed refund
 checks*

Mariners Cove Community Association
Profit & Loss Budget vs. Actual
 July 2019 through June 2020

Expense	<u>Jul '19 - Jun 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>	
60000 - Recurring Expenses							
61000 - Administrative Expenses							
61200 - Computer and Internet Expenses	154.94	345.55	-190.61	44.84%	190.61		
61300 - Miscellaneous Fees and Expense	219.00	10.00	209.00	2,190.0%	(209.00)		
61400 - Office Supplies	58.35	300.00	-241.65	19.45%	241.65		
61500 - Postage and Delivery	230.53	850.00	-619.47	27.12%	619.47	372.00	Postage 2 Mailings
61700 - Collections Expense	120.00				(120.00)		
61800 - Insurance Expense	0.00	5,665.00	-5,665.00	0.0%	5,665.00	5,665.00	Insurance for FY2021
Total 61000 - Administrative Expenses	782.82	7,170.55	-6,387.73	10.92%	6,387.73	5,665.00	
62000 - Events and Activities							
62001 - Community Events	385.05	750.00	-364.95	51.34%	364.95		
62002 - NonEvent Expense	0.00	50.00	-50.00	0.0%	50.00		
Total 62000 - Events and Activities	385.05	800.00	-414.95	48.13%	414.95	5,665.00	
63000 - Landscaping & Maintenance							
63010 - Landscaping & Maint Common Area	11,515.00	14,070.00	-2,555.00	81.84%	2,555.00	1,645.00	1 Month Maint
63011 - Landscaping Common Area	722.00	700.00	22.00	103.14%	(22.00)	600.00	May Expenses
63020 - Other, Erosion, Trees etc.	0.00	5,000.00	-5,000.00	0.0%	5,000.00		
63040 - Animal / Pest Control	0.00	0.00	0.00	0.0%	0.00	1,000.00	Beaver Removal
Total 63000 - Landscaping & Maintenance	12,237.00	19,770.00	-7,533.00	61.9%	7,533.00	3,245.00	
64000 - Other Repairs and Maintenance							
64001 - Pier	520.00	536.00	-16.00	97.02%	16.00		
64004 - Other Repair	21.55	600.00	-578.45	3.59%	578.45		
64020 - Property Replacement	127.44				(127.44)		
Total 64000 - Other Repairs and Maintenance	668.99	1,136.00	-467.01	58.89%	467.01	0.00	
67000 - Utilities							
67601 - Telephone	825.00	900.00	-75.00	91.67%	75.00	75.00	1 Months
67602 - Electric	319.55	422.85	-103.30	75.57%	103.30	30.00	1 Months
67620 - Sanitation	473.68	753.00	-279.32	62.91%	279.32	269.00	1 Month & Installation
67625 - Trash removal	246.04	406.74	-160.70	60.49%	160.70	0.00	
Total 67000 - Utilities	1,864.27	2,482.59	-618.32	75.09%	618.32	374.00	

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68000 · Miscellaneous Expense							
68900 · Reserve Funding	0.00	19,790.86	-19,790.86	0.0%	19,790.86	19,790.86	Funding based on Budget
Total 68000 · Miscellaneous Expense	0.00	19,790.86	-19,790.86	0.0%	19,790.86	19,790.86	
Total 60000 · Recurring Expenses	15,938.13	51,150.00	-35,211.87	31.16%	35,211.87	34,739.86	
70000 · Association Projects							
70006 · Bylaws Review	6,000.00	6,000.00	0.00	100.0%	0.00	0.00	
70010 · Playground Work (Small)	3,400.00	0.00	3,400.00	100.0%	(3,400.00)		
70011 · Asphalt Pavement Replacement	8,109.50	23,861.00	-15,751.50	33.99%	15,751.50	8,109.50	Remainder of Contract
Total 70000 · Association Projects	17,509.50	29,861.00	-12,351.50	58.64%	12,351.50	8,109.50	
Total Expense	33,447.63	81,011.00	-47,563.37	41.29%	47,563.37	42,849.36	
Net Ordinary Income	17,949.25	-29,861.00	47,810.25	-60.11%			
Net Income	17,949.25	-29,861.00	47,810.25	-60.11%			