

Mariners Cove Community Association

Month to Date

April 2024

	<u>Apr 24</u>	
Beginning Balance		\$97,149.28
Income		
12000 · Assessment Fees		
12039 · Assessment Fees FY23 2022-2023	200.00	
12040 · Assesment Fees FY24 2023-2024	400.00	
Pre-Payment of Assessment - Future year income		200.00
Total 12000 · Assessment Fees	600.00	
12002 · Other Charges	140.00	
12130 · Interest Income	9.16	
14000 · Finance Charges	101.25	
Total Income	850.41	
Gross Profit	850.41	
Expense		
60000 · Recurring Expenses		
61000 · Administrative Expenses		
61300 · Miscellaneous Fees and Expense	319.00	Annual Beach License & 1 Release of Lien
Total 61000 · Administrative Expenses	319.00	
64000 · Other Repairs and Maintenance		
64001 · Pier	420.00	Installation - Third Lake
64004 · Other Repair	450.00	Third Lake Launch Gate
Total 64000 · Other Repairs and Maintenance	870.00	
67000 · Utilities		
67601 · Telephone	75.00	
67602 · Electric	25.42	
Total 67000 · Utilities	100.42	
Total 60000 · Recurring Expenses	1,289.42	
70000 · Association Projects		
70024 · Fishing Pier	7,027.58	50% Deposit
Total 70000 · Association Projects	7,027.58	
Total Expense	8,317.00	
Net Ordinary Income	-7,466.59	
Ending Balance		\$89,882.69

Mariners Cove Community Association
Month to Date
April 2024

Apr 24

Operating Fund

Beginning Balance	22,807.98
Deposits	1,041.25
Payments	8,317.00
Transfers	0.00
Ending Balance	<u><u>15,532.23</u></u>

Reserve Fund

Beginning Balance	72,499.98
Deposits	0.00
Withdrawals	0.00
Interest	8.94
Transfers	0.00
Ending Balance	<u><u>72,508.92</u></u>

Boat Key Deposits

Beginning Balance	1,841.32
Deposits	0.00
Withdrawals	0.00
Interest	0.22
Transfers	0.00
Ending Balance	<u><u>1,841.54</u></u>

Current Checking/Savings

11100 · Operating Fund	15,532.23
11110 · Boat Key Deposits	1,841.54
11130 · Reserve Fund	72,508.92
	<u><u>89,882.69</u></u>

Mariners Cove Community Association
Profit & Loss Budget vs. Actual
 July 2023 through June 2024

	Jul '23 - Jun '24	Budget	\$ Over Budget	% of Budget	Remaining Budget	Projected Remaining
Ordinary Income/Expense						
Income						
12000 • Assessment Fees						
12038 • Assessment Fees FY22 2021-2022	150.00					
12039 • Assessment Fees FY23 2022-2023	454.50	0.00	454.50	100.0%		
12040 • Assessment Fees FY24 2023-2024	64,998.75	67,600.00	-2,601.25	96.15%		
Total 12000 • Assessment Fees	65,603.25	67,600.00	-1,996.75	97.05%		
12002 • Other Charges	190.00					
12130 • Interest Income	64.13	15.00	49.13	427.53%		
12150 • Contributions	4,798.00					
12155 • Document fees	200.00	250.00	-50.00	80.0%		
12156 • Miscellaneous Fees	0.05					
14000 • Finance Charges	305.02	350.00	-44.98	87.15%		
14500 • Grants	39,960.00	39,900.00	60.00	100.15%		
Total Income	111,120.45	108,115.00	3,005.45	102.78%		
Gross Profit	111,120.45	108,115.00	3,005.45	102.78%		

Mariners Cove Community Association Profit & Loss Budget vs. Actual July 2023 through June 2024

Expense	Jul '23 - Jun 24	Budget	\$ Over Budget	% of Budget	Remaining Budget	Projected Remaining
60000 · Recurring Expenses						
61000 · Administrative Expenses						
61200 · Computer and Internet Expenses	259.95	243.57	16.38	106.73%	(16.38)	
61300 · Miscellaneous Fees and Expense	650.00	243.00	407.00	267.49%	(407.00)	
61400 · Office Supplies	73.63	200.00	-126.37	36.82%	126.37	
61500 · Postage and Delivery	492.19	541.37	-49.18	90.92%	49.18	Assessment & Monthly Mailings
61510 · Printing	691.50	1,030.00	-338.50	67.14%	338.50	Annual Assessment printing
61800 · Insurance Expense	0.00	8,536.00	-8,536.00	0.0%	8,536.00	Renewals in June 2024
Total 61000 · Administrative Expenses	2,167.27	10,793.94	-8,626.67	20.08%	8,626.67	8,592.00
62000 · Events and Activities						
62001 · Community Events	227.02	750.00	-522.98	30.27%	522.98	
62002 · NonEvent Expense	0.00	50.00	-50.00	0.0%	50.00	
Total 62000 · Events and Activities	227.02	800.00	-572.98	28.38%	572.98	0.00
63000 · Landscaping & Maintenance						
63010 · Landscaping & Maint Common Area	11,820.00	17,309.00	-5,489.00	68.29%	5,489.00	2 Months Maintenance & Spring Cleanups
63011 · Landscaping Common Area	1,101.19	1,000.00	101.19	110.12%	(101.19)	
63020 · Other, Erosion, Trees etc.	0.00	2,500.00	-2,500.00	0.0%	2,500.00	
63040 · Animal / Pest Control	405.00	2,025.00	-1,620.00	20.0%	1,620.00	
Total 63000 · Landscaping & Maintenance	13,326.19	22,834.00	-9,507.81	58.36%	9,507.81	5,085.00
64000 · Other Repairs and Maintenance						
64001 · Pier	840.00	840.00	0.00	100.0%	0.00	
64004 · Other Repair	486.00	600.00	-114.00	81.0%	114.00	
64020 · Property Replacement	475.35				-475.35	
Total 64000 · Other Repairs and Maintenance	1,801.35	1,440.00	361.35	125.09%	-361.35	0.00
67000 · Utilities						
67601 · Telephone	750.00	900.00	-150.00	83.33%	150.00	2 Months
67602 · Electric	240.12	347.15	-107.03	69.17%	107.03	2 Months
67620 · Sanitation	691.00	885.00	-194.00	78.08%	194.00	3 Months
67625 · Trash removal	444.74	361.22	83.52	123.12%	(83.52)	0.00
Total 67000 · Utilities	2,125.86	2,493.37	-367.51	85.26%	367.51	758.00
68000 · Miscellaneous Expense						
68900 · Reserve Funding	39,960.00	69,753.69	-29,793.69	57.29%	29,793.69	69,753.69
Total 68000 · Miscellaneous Expense	39,960.00	69,753.69	-29,793.69	57.29%	29,793.69	69,753.69
Total 60000 · Recurring Expenses	59,607.69	109,115.00	-48,507.31	55.13%	48,507.31	84,188.69

**Mariners Cove Community Association
 Profit & Loss Budget vs. Actual
 July 2023 through June 2024**

	Jul '23 - Jun 24	Budget	\$ Over Budget	% of Budget	Remaining Budget	Projected Remaining
70000 • Association Projects						
70013 • Water Retention Ponds	99,793.60	61,750.00	38,043.60	161.61%	(38,043.60)	
70015 • Druce Lake Peninsula	0.00	10,000.00	-10,000.00	0.0%	10,000.00	
70016 • Water Retention Pond - Aerators	0.00	6,000.00	-6,000.00	0.0%	6,000.00	
70023 • Drop Box	0.00	2,500.00	-2,500.00	0.0%	2,500.00	
70024 • Fishing Pier	7,027.58	0.00	7,027.58	100.0%	(7,027.58)	
Total 70000 • Association Projects	106,821.18	80,250.00	26,571.18	133.11%	(26,571.18)	0.00
Total Expense	166,428.87	188,365.00	-21,936.13	88.35%		
Net Ordinary Income	-55,308.42	-80,250.00	24,941.58	68.92%		
Net Income	-55,308.42	-80,250.00	24,941.58	68.92%		