

Mariners Cove Community Association

Month to Date

August 2023

	<u>Aug 23</u>	
Beginning Balance		\$163,232.15
Income		
12000 · Assessment Fees		
12038 · Assessment Fees FY22 2021-2022	150.00	
12039 · Assessment Fees FY23 2022-2023	154.50	
12040 · Assesment Fees FY24 2023-2024	1,997.25	
Total 12000 · Assessment Fees	2,301.75	
12130 · Interest Income	9.39	
12150 · Contributions	1,000.00	
14000 · Finance Charges	69.00	
Total Income	3,380.14	
Gross Profit	3,380.14	
Expense		
60000 · Recurring Expenses		
61000 · Administrative Expenses		
61200 · Computer and Internet Expenses	240.00	Weebly
61300 · Miscellaneous Fees and Expense	25.00	Wire Transfer Fee
Total 61000 · Administrative Expenses	265.00	
67000 · Utilities		
67601 · Telephone	75.00	
67602 · Electric	46.10	Service from 6/16/2023 to 8/16/2023
67620 · Sanitation	343.24	Service from 7/21/2023 to 9/14/2023
Total 67000 · Utilities	464.34	
Total 60000 · Recurring Expenses	729.34	
70000 · Association Projects		
70013 · Water Retention Ponds	89,399.60	
Total 70000 · Association Projects	89,399.60	
Total Expense	90,128.94	
Net Ordinary Income	-86,748.80	
Ending Balance		\$76,483.35

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Operating Fund

Beginning Balance	83,753.11
Deposits	3,380.14
Payments	90,128.94
Transfers	44,699.80
Ending Balance	<u>41,694.72</u>

Reserve Fund

Beginning Balance	77,197.13
Deposits	0.00
Withdrawals	0.00
Interest	9.10
Transfers	44,699.80
Ending Balance	<u>32,506.43</u>

Boat Key Deposits

Beginning Balance	2,281.91
Deposits	0.00
Withdrawals	0.00
Interest	0.29
Transfers	0.00
Ending Balance	<u>2,282.20</u>

Current Checking/Savings

11100 · Operating Fund	41,694.72
11110 · Boat Key Deposits	2,282.20
11130 · Reserve Fund	32,506.43
	<u>76,483.35</u>

Mariners Cove Community Association Profit & Loss Budget vs. Actual July 2023 through June 2024

Ordinary Income/Expense	Jul '23 - Jun '24	Budget	\$ Over Budget	% of Budget	Remaining Budget	Projected Remaining
Income						
12000 · Assessment Fees						
12038 · Assessment Fees FY22 2021-2022	150.00					
12039 · Assessment Fees FY23 2022-2023	154.50	0.00	154.50	100.0%		
12040 · Assessment Fees FY24 2023-2024	60,999.25	67,600.00	-6,600.75	90.24%		
Total 12000 · Assessment Fees	<u>61,303.75</u>	<u>67,600.00</u>	<u>-6,296.25</u>	<u>90.69%</u>		
12130 · Interest Income	19.52	15.00	4.52	130.13%		
12150 · Contributions	4,598.00					
12155 · Document fees	0.00	250.00	-250.00	0.0%		
12156 · Miscellaneous Fees	0.05					
14000 · Finance Charges	73.50	350.00	-276.50	21.0%		
14500 · Grants	0.00	39,900.00	-39,900.00	0.0%		
Total Income	<u>65,994.82</u>	<u>108,115.00</u>	<u>-42,120.18</u>	<u>61.04%</u>		
Gross Profit	<u>65,994.82</u>	<u>108,115.00</u>	<u>-42,120.18</u>	<u>61.04%</u>		

Mariners Cove Community Association
Profit & Loss Budget vs. Actual
July 2023 through June 2024

Expense	Jul '23 - Jun 24	Budget	\$ Over Budget	% of Budget	Remaining Budget	Projected Remaining
60000 · Recurring Expenses						
61000 · Administrative Expenses						
61200 · Computer and Internet Expenses	240.00	243.57	-3.57	98.53%	3.57	
61300 · Miscellaneous Fees and Expense	35.00	243.00	-208.00	14.4%	208.00	
61400 · Office Supplies	62.95	200.00	-137.05	31.48%	137.05	
61500 · Postage and Delivery	126.00	541.37	-415.37	23.27%	415.37	525.00 Annual & Monthly Mailings
61510 · Printing	0.00	1,030.00	-1,030.00	0.0%	1,030.00	700.00 Annual Meeting & assessment printing
61800 · Insurance Expense	0.00	8,536.00	-8,536.00	0.0%	8,536.00	8,200.00 Renewals in June 2024
Total 61000 · Administrative Expenses	463.95	10,793.94	-10,329.99	4.3%	10,329.99	9,425.00
62000 · Events and Activities						
62001 · Community Events	0.00	750.00	-750.00	0.0%	750.00	
62002 · NonEvent Expense	0.00	50.00	-50.00	0.0%	50.00	
Total 62000 · Events and Activities	0.00	800.00	-800.00	0.0%	800.00	0.00
63000 · Landscaping & Maintenance						
63010 · Landscaping & Maint Common Area	3,390.00	17,309.00	-13,919.00	19.59%	13,919.00	13,560.00 6 Months Maintenance & Fall and Spring Cleanups
63011 · Landscaping Common Area	200.00	1,000.00	-800.00	20.0%	800.00	
63020 · Other, Erosion, Trees etc.	0.00	2,500.00	-2,500.00	0.0%	2,500.00	
63040 · Animal / Pest Control	0.00	2,025.00	-2,025.00	0.0%	2,025.00	
Total 63000 · Landscaping & Maintenance	3,590.00	22,834.00	-19,244.00	15.72%	19,244.00	13,560.00
64000 · Other Repairs and Maintenance						
64001 · Pier	0.00	840.00	-840.00	0.0%	840.00	840.00 Removal & Installation
64004 · Other Repair	0.00	600.00	-600.00	0.0%	600.00	
Total 64000 · Other Repairs and Maintenance	0.00	1,440.00	-1,440.00	0.0%	1,440.00	840.00
67000 · Utilities						
67601 · Telephone	150.00	900.00	-750.00	16.67%	750.00	750.00 10 Months
67602 · Electric	69.34	347.15	-277.81	19.97%	277.81	300.00 10 Months
67620 · Sanitation	515.76	885.00	-369.24	58.28%	369.24	516.00 3 Months
67625 · Trash removal	112.20	361.22	-249.02	31.06%	249.02	340.00 8 Months
Total 67000 · Utilities	847.30	2,493.37	-1,646.07	33.98%	1,646.07	1,906.00
68000 · Miscellaneous Expense						
68900 · Reserve Funding	0.00	69,753.69	-69,753.69	0.0%	69,753.69	
Total 68000 · Miscellaneous Expense	0.00	69,753.69	-69,753.69	0.0%	69,753.69	0.00
Total 60000 · Recurring Expenses	4,901.25	108,115.00	-103,213.75	4.53%	103,213.75	25,731.00

Mariners Cove Community Association
Profit & Loss Budget vs. Actual
 July 2023 through June 2024

	<u>Jul '23 - Jun 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>
70000 - Association Projects						
70013 - Water Retention Ponds	89,399.60	61,750.00	27,649.60	144.78%	(27,649.60)	
70015 - Druce Lake Peninsula	0.00	10,000.00	-10,000.00	0.0%	10,000.00	
70016 - Water Retention Pond - Aerators	0.00	6,000.00	-6,000.00	0.0%	6,000.00	
70023 - Drop Box	0.00	2,500.00	-2,500.00	0.0%	2,500.00	0.00
Total 70000 - Association Projects	89,399.60	80,250.00	9,149.60	111.4%	-9,149.60	0.00
Total Expense	94,300.85	188,365.00	-94,064.15	50.06%		
Net Ordinary Income	-28,306.03	-80,250.00	51,943.97	35.27%		
Net Income	-28,306.03	-80,250.00	51,943.97	35.27%		