

Mariners Cove Community Association Month to Date

December 2023 Dec 23

Beginning Balance		\$71,383.74
Income		
12000 · Assessment Fees		
12040 · Assesment Fees FY24 2023-2024	200.00	
Total 12000 · Assessment Fees	<u>200.00</u>	
12130 · Interest Income	4.45	
14000 · Finance Charges	15.00	
14500 · Grants	39,960.00	
Total Income	<u>40,179.45</u>	
Gross Profit	<u>40,179.45</u>	
Expense		
60000 · Recurring Expenses		
62000 · Events and Activities		
62001 · Community Events	227.02	Halloween Parade
Total 62000 · Events and Activities	<u>227.02</u>	
63000 · Landscaping & Maintenance		
63040 · Animal / Pest Control	405.00	Trapping 8-19-2023 through 9-12-2023
Total 63000 · Landscaping & Maintenance	<u>405.00</u>	
64000 · Other Repairs and Maintenance		
64001 · Pier	420.00	Third Lake Pier Removal
Total 64000 · Other Repairs and Maintenance	<u>420.00</u>	
67000 · Utilities		
67601 · Telephone	75.00	
Total 67000 · Utilities	<u>75.00</u>	
Total 60000 · Recurring Expenses	1,127.02	
70000 · Association Projects		
70013 · Water Retention Ponds	10,000.00	Aldridge Electric - Shore Line Prep (8/31/2023)
Total 70000 · Association Projects	<u>10,000.00</u>	
Total Expense	<u>11,127.02</u>	
Net Ordinary Income	<u>29,052.43</u>	\$100,436.17

Ending Balance

Mariners Cove Community Association Month to Date

December 2023 Dec 23

Operating Fund	
Beginning Balance	36,542.10
Deposits	40,175.00
Payments	11,127.02
Transfers	0.00
Ending Balance	<u><u>65,590.08</u></u>
Reserve Fund	
Beginning Balance	32,518.58
Deposits	0.00
Withdrawals	0.00
Interest	4.15
Transfers	0.00
Ending Balance	<u><u>32,522.73</u></u>
Boat Key Deposits	
Beginning Balance	2,323.06
Deposits	0.00
Withdrawals	0.00
Interest	0.30
Transfers	0.00
Ending Balance	<u><u>2,323.36</u></u>
Current Checking/Savings	
11100 · Operating Fund	65,590.08
11110 · Boat Key Deposits	2,323.36
11130 · Reserve Fund	32,522.73
	<u><u>100,436.17</u></u>

Mariners Cove Community Association
Profit & Loss Budget vs. Actual
July 2023 through June 2024

	Jul '23 - Jun 24	Budget	\$ Over Budget	% of Budget	Remaining Budget	Projected Remaining
Ordinary Income/Expense						
Income						
12000 · Assessment Fees						
12038 · Assessment Fees FY22 2021-2022	150.00					
12039 · Assessment Fees FY23 2022-2023	154.50	0.00	154.50	100.0%		
12040 · Assessment Fees FY24 2023-2024	64,398.75	67,600.00	-3,201.25	95.26%		
Total 12000 · Assessment Fees	64,703.25	67,600.00	-2,896.75	95.72%		
12002 · Other Charges	50.00					
12130 · Interest Income	36.98	15.00	21.98	246.53%		
12150 · Contributions	4,798.00					
12155 · Document fees	150.00	250.00	-100.00	60.0%		
12156 · Miscellaneous Fees	0.05					
14000 · Finance Charges	185.77	350.00	-164.23	53.08%		
14500 · Grants	39,960.00	39,900.00	60.00	100.15%		
Total Income	109,884.05	108,115.00	1,769.05	101.64%		
Gross Profit	109,884.05	108,115.00	1,769.05	101.64%		

Mariners Cove Community Association
Profit & Loss Budget vs. Actual
July 2023 through June 2024

Expense	Jul '23 - Jun 24	Budget	\$ Over Budget	% of Budget	Remaining Budget	Projected Remaining
60000 · Recurring Expenses						
61000 · Administrative Expenses						
61200 · Computer and Internet Expenses	240.00	243.57	-3.57	98.53%	3.57	
61300 · Miscellaneous Fees and Expense	35.00	243.00	-208.00	14.4%	208.00	
61400 · Office Supplies	73.63	200.00	-126.37	36.82%	126.37	
61500 · Postage and Delivery	126.00	541.37	-415.37	23.27%	415.37	525.00 Annual & Monthly Mailings
61510 · Printing	0.00	1,030.00	-1,030.00	0.0%	1,030.00	700.00 Annual Meeting & assessment printing
61800 · Insurance Expense	0.00	8,536.00	-8,536.00	0.0%	8,536.00	8,200.00 Renewals in June 2024
Total 61000 · Administrative Expenses	474.63	10,793.94	-10,319.31	4.4%	10,319.31	9,425.00
62000 · Events and Activities						
62001 · Community Events	227.02	750.00	-522.98	30.27%	522.98	
62002 · NonEvent Expense	0.00	50.00	-50.00	0.0%	50.00	
Total 62000 · Events and Activities	227.02	800.00	-572.98	28.38%	572.98	0.00
63000 · Landscaping & Maintenance						
63010 · Landscaping & Maint Common Area	10,170.00	17,309.00	-7,139.00	58.76%	7,139.00	6,780.00 3 Months Maintenance & Spring Cleanups
63011 · Landscaping Common Area	1,101.19	1,000.00	101.19	110.12%	(101.19)	
63020 · Other, Erosion, Trees etc.	0.00	2,500.00	-2,500.00	0.0%	2,500.00	
63040 · Animal / Pest Control	405.00	2,025.00	-1,620.00	20.0%	1,620.00	
Total 63000 · Landscaping & Maintenance	11,676.19	22,834.00	-11,157.81	51.14%	11,157.81	6,780.00
64000 · Other Repairs and Maintenance						
64001 · Pier	420.00	840.00	-420.00	50.0%	420.00	420.00 Installation
64004 · Other Repair	36.00	600.00	-564.00	6.0%	564.00	
64020 · Property Replacement	156.60				-156.60	
Total 64000 · Other Repairs and Maintenance	612.60	1,440.00	-827.40	42.54%	827.40	420.00
67000 · Utilities						
67601 · Telephone	450.00	900.00	-450.00	50.0%	450.00	450.00 6 Months
67602 · Electric	140.25	347.15	-206.90	40.4%	206.90	193.00 6 Months
67620 · Sanitation	691.00	885.00	-194.00	78.08%	194.00	516.00 3 Months
67625 · Trash removal	213.70	361.22	-147.52	59.16%	147.52	113.00 4 Months
Total 67000 · Utilities	1,494.95	2,493.37	-998.42	59.96%	998.42	1,272.00
68000 · Miscellaneous Expense						
68900 · Reserve Funding	0.00	69,753.69	-69,753.69	0.0%	69,753.69	69,753.69
Total 68000 · Miscellaneous Expense	0.00	69,753.69	-69,753.69	0.0%	69,753.69	69,753.69
Total 60000 · Recurring Expenses	14,485.39	108,115.00	-93,629.61	13.4%	93,629.61	87,650.69

**Mariners Cove Community Association
 Profit & Loss Budget vs. Actual
 July 2023 through June 2024**

	Jul '23 - Jun 24	Budget	\$ Over Budget	% of Budget	Remaining Budget	Projected Remaining
70000 · Association Projects						
70013 · Water Retention Ponds	99,793.60	61,750.00	38,043.60	161.61%	(38,043.60)	
70015 · Druce Lake Peninsula	0.00	10,000.00	-10,000.00	0.0%	10,000.00	
70016 · Water Retention Pond - Aerators	0.00	6,000.00	-6,000.00	0.0%	6,000.00	
70023 · Drop Box	0.00	2,500.00	-2,500.00	0.0%	2,500.00	
Total 70000 · Association Projects	99,793.60	80,250.00	19,543.60	124.35%	-19,543.60	0.00
Total Expense	114,278.99	188,365.00	-74,086.01	60.67%		
Net Ordinary Income	-4,394.94	-80,250.00	75,855.06	5.48%		
Net Income	-4,394.94	-80,250.00	75,855.06	5.48%		