

Mariners Cove Community Association
Month End
 April 2022

	<u>Apr 22</u>	
Beginning Balance		\$132,672.49
Income		
12130 · Interest Income	1.42	
12155 · Document fees	75.00	
Total Income	<u>76.42</u>	
Gross Profit	76.42	
Expense		
60000 · Recurring Expenses		
61000 · Administrative Expenses		
61200 · Computer and Internet Expenses	14.99	Monthly Zoom
61800 · Insurance Expense	1,874.00	Liability Insurance - 6/23/2022 to 6/23/2023
Total 61000 · Administrative Expenses	<u>1,888.99</u>	
67000 · Utilities		
67601 · Telephone	75.00	
67602 · Electric	29.98	
Total 67000 · Utilities	<u>104.98</u>	
Total 60000 · Recurring Expenses	<u>1,993.97</u>	
Total Expense	<u>1,993.97</u>	
Net Ordinary Income	-1,917.55	
Ending Balance		<u><u>\$130,754.94</u></u>

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Month End
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Apr 22

Operating Fund

Beginning Balance	46,208.39
Deposits	75.00
Payments	1,993.97
Transfers	0.00
Ending Balance	<u><u>44,289.42</u></u>

Reserve Fund

Beginning Balance	84,265.67
Deposits	0.00
Withdrawals	0.00
Interest	1.38
Transfers	0.00
Ending Balance	<u><u>84,267.05</u></u>

Boat Key Deposits

Beginning Balance	2,189.43
Deposits	0.00
Withdrawals	0.00
Interest	0.04
Transfers	0.00
Ending Balance	<u><u>2,189.47</u></u>

Current Checking/Savings

11100 - Operating Fund	44,289.42
11110 - Boat Key Deposits	2,189.47
11130 - Reserve Fund	84,267.05
	<u><u>130,745.94</u></u>

Mariners Cove Community Association
Profit & Loss Budget vs. Actual
 July 2021 through June 2022

	<u>Jul '21 - Jun 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>
Ordinary Income/Expense						
Income						
12000 - Assessment Fees						
12036 - Assessment Fees FY20 2019-2020	149.94	0.00	149.94	100.0%		
12037 - Assessment Fees FY21 2020-2021	295.75					
12038 - Assessment Fees FY22 2021-2022	49,799.50	50,700.00	-900.50	98.22%		
Total 12000 - Assessment Fees	<u>50,245.19</u>	<u>50,700.00</u>	<u>-454.81</u>	<u>99.1%</u>		
12002 - Other Charges	102.00	0.00	102.00	100.0%		
12130 - Interest Income	16.08	13.87	2.21	115.93%		
12155 - Document fees	425.00	250.00	175.00	170.0%		
14000 - Finance Charges	324.01	350.00	-25.99	92.57%		
Total Income	<u>51,112.28</u>	<u>51,313.87</u>	<u>-201.59</u>	<u>99.61%</u>		
Gross Profit	51,112.28	51,313.87	-201.59	99.61%		

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Profit & Loss Budget vs. Actual
 July 2021 through June 2022

Expense	<u>Jul '21 - Jun 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>	
60000 · Recurring Expenses							
61000 · Administrative Expenses							
61200 · Computer and Internet Expenses	289.85	320.00	-30.15	90.58%	30.15	29.98	Zoom (2 Months)
61300 · Miscellaneous Fees and Expense	231.00	243.00	-12.00	95.06%	12.00		
61400 · Office Supplies	41.80	221.50	-179.70	18.87%	179.70		
61500 · Postage and Delivery	122.54	630.00	-507.46	19.45%	507.46	380.00	2 Mailings , Monhtly Statements
61510 · Printing	0.00	550.00	-550.00	0.0%	550.00	870.00	Annual Meeting Notice , Assessment
61700 · Collections Expense	0.00	0.00	0.00	0.0%	0.00		
61800 · Insurance Expense	3,659.00	6,110.00	-2,451.00	59.89%	2,451.00	4,387.00	Renewal June 2022
Total 61000 · Administrative Expenses	4,344.19	8,074.50	-3,730.31	53.8%	3,730.31	5,666.98	
62000 · Events and Activities							
62001 · Community Events	221.45	750.00	-528.55	29.53%	528.55	200.00	Easter Egg Hunt
62002 · NonEvent Expense	0.00	50.00	-50.00	0.0%	50.00		
Total 62000 · Events and Activities	221.45	800.00	-578.55	27.68%	578.55	200.00	
63000 · Landscaping & Maintenance							
63010 · Landscaping & Maint Common Area	10,230.00	16,120.00	-5,890.00	63.46%	5,890.00	6,580.00	3 Months + 1 Clean up
63011 · Landscaping Common Area	0.00	1,000.00	-1,000.00	0.0%	1,000.00		
63020 · Other, Erosion, Trees etc.	600.00	3,000.00	-2,400.00	20.0%	2,400.00		
63040 · Animal / Pest Control	1,462.50	2,000.00	-537.50	73.13%	537.50		
Total 63000 · Landscaping & Maintenance	12,292.50	22,120.00	-9,827.50	55.57%	9,827.50	6,580.00	
64000 · Other Repairs and Maintenance							
64001 · Pier	260.00	530.00	-270.00	49.06%	270.00	260.00	Install
64004 · Other Repair	950.00	600.00	350.00	158.33%	(350.00)		
64020 · Property Replacement	967.52	875.00	92.52	110.57%	(92.52)		
Total 64000 · Other Repairs and Maintenance	2,177.52	2,005.00	172.52	108.6%	(172.52)	260.00	
67000 · Utilities							
67601 · Telephone	750.00	900.00	-150.00	83.33%	150.00	150.00	2 Months
67602 · Electric	282.46	321.95	-39.49	87.73%	39.49	50.38	2 Months
67620 · Sanitation	569.80	1,039.99	-470.19	54.79%	470.19	508.00	3 Months + Set up
67625 · Trash removal	324.04	323.60	0.44	100.14%	(0.44)		
Total 67000 · Utilities	1,926.30	2,585.54	-659.24	74.5%	659.24	708.38	
68000 · Miscellaneous Expense							
68900 · Reserve Funding	0.00	15,728.82	-15,728.82	0.0%	15,728.82	15,728.82	June 2022 Transfer
Total 68000 · Miscellaneous Expense	0.00	15,728.82	-15,728.82	0.0%	15,728.82	15,728.82	
Total 60000 · Recurring Expenses	20,961.96	51,313.86	-30,351.90	40.85%	30,351.90	29,144.18	

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	<u>Jul '21 - Jun 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>
70000 - Association Projects						
70007 - Druce Lake Beach Renovation	0.00	0.00	0.00	0.0%	0.00	
70015 - Druce Lake Peninsula	26,401.24	14,000.00	12,401.24	188.58%	(12,401.24)	
70016 - Water Retention Pond - Aerators	0.00	20,051.00	-20,051.00	0.0%	20,051.00	
70018 - Signage	122.80				(122.80)	
70022 - Asphalt Pavement - Third Lake	575.00	0.00	575.00	100.0%	(575.00)	
Total 70000 - Association Projects	<u>27,099.04</u>	<u>34,051.00</u>	<u>-6,951.96</u>	<u>79.58%</u>	<u>6,951.96</u>	<u>0.00</u>
Total Expense	<u>48,061.00</u>	<u>85,364.86</u>	<u>-37,303.86</u>	<u>56.3%</u>	<u>37,303.86</u>	<u>29,144.18</u>
Net Ordinary Income	<u>3,051.28</u>	<u>-34,050.99</u>	<u>37,102.27</u>	<u>-8.96%</u>		
Net Income	<u><u>3,051.28</u></u>	<u><u>-34,050.99</u></u>	<u><u>37,102.27</u></u>	<u><u>-8.96%</u></u>		