

Mariners Cove Community Association
Month End
August 2021

	<u>Aug 21</u>	
Beginning Balance		\$165,108.90
Income		
12000 · Assessment Fees		
12038 · Assessment Fees FY22 2021-2022	3,152.50	
Total 12000 · Assessment Fees	<u>3,152.50</u>	
12130 · Interest Income	1.92	
12155 · Document fees	100.00	
14000 · Finance Charges	46.74	
Boat Launch Key Deposits (Not Considered Income)		20.00
Total Income	<u>3,301.16</u>	
Gross Profit	<u>3,301.16</u>	
Expense		
60000 · Recurring Expenses		
61000 · Administrative Expenses		
61200 · Computer and Internet Expenses	134.99	Renewal of WebSite & Monthly Zoom
61500 · Postage and Delivery	55.00	Roll of Stamps
Total 61000 · Administrative Expenses	<u>189.99</u>	
63000 · Landscaping & Maintenance		
63010 · Landscaping & Maint Common Area	1,645.00	
Total 63000 · Landscaping & Maintenance	<u>1,645.00</u>	
64000 · Other Repairs and Maintenance		
64004 · Other Repair	900.00	Third Lake Boat Launch Gate
Total 64000 · Other Repairs and Maintenance	<u>900.00</u>	
67000 · Utilities		
67601 · Telephone	75.00	
67602 · Electric	25.96	
67620 · Sanitation	284.87	
Total 67000 · Utilities	<u>385.83</u>	
Total 60000 · Recurring Expenses	<u>3,120.82</u>	
70000 · Association Projects		
70015 · Druce Lake Peninsula	730.00	Home Owners Fence Remove & Re-install
70022 · Asphalt Pavement - Third Lake	575.00	Seal Coating
Total 70000 · Association Projects	<u>1,305.00</u>	
Total Expense	<u>4,425.82</u>	
Net Ordinary Income	-1,124.66	
		<u><u>\$164,004.24</u></u>
Ending Balance		

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	<u>Aug 21</u>
Operating Fund	
Beginning Balance	51,558.49
Deposits	3,299.24
Payments	4,425.82
Transfers	4,105.00
Ending Balance	<u><u>54,536.91</u></u>
Reserve Fund	
Beginning Balance	111,352.27
Deposits	0.00
Withdrawals	0.00
Interest	1.89
Transfers	4,105.00
Ending Balance	<u><u>107,249.16</u></u>
Boat Key Deposits	
Beginning Balance	2,198.14
Deposits	20.00
Withdrawals	0.00
Interest	0.03
Ending Balance	<u><u>2,218.17</u></u>
Current Checking/Savings	
11100 - Operating Fund	54,536.91
11110 - Boat Key Deposits	2,218.17
11130 - Reserve Fund	107,249.16
	<u><u>164,004.24</u></u>

Mariners Cove Community Association
Profit & Loss Budget vs. Actual
 July 2021 through June 2022

	<u>Jul '21 - Jun 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>
Ordinary Income/Expense						
Income						
12000 - Assessment Fees						
12036 - Assessment Fees FY20 2019-2020	0.00	0.00	0.00	0.0%		
12038 - Assessment Fees FY22 2021-2022	46,947.25	50,700.00	-3,752.75	92.6%		
Total 12000 - Assessment Fees	<u>46,947.25</u>	<u>50,700.00</u>	<u>-3,752.75</u>	<u>92.6%</u>		
12002 - Other Charges	0.00	0.00	0.00	0.0%		
12130 - Interest Income	3.85	13.87	-10.02	27.76%		
12155 - Document fees	150.00	250.00	-100.00	60.0%		
14000 - Finance Charges	48.99	350.00	-301.01	14.0%		
Total Income	<u>47,150.09</u>	<u>51,313.87</u>	<u>-4,163.78</u>	<u>91.89%</u>		
Gross Profit	47,150.09	51,313.87	-4,163.78	91.89%		

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Expense	<u>Jul '21 - Jun 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>	
60000 - Recurring Expenses							
61000 - Administrative Expenses							
61200 - Computer and Internet Expenses	149.98	320.00	-170.02	46.87%	170.02	149.90	Zoom (10 Months)
61300 - Miscellaneous Fees and Expense	0.00	243.00	-243.00	0.0%	243.00	228.00	Beach License
61400 - Office Supplies	0.00	221.50	-221.50	0.0%	221.50		
61500 - Postage and Delivery	55.00	630.00	-575.00	8.73%	575.00	541.72	2 Mailings , 1 Postcard, Monhtly Statements
61510 - Printing	0.00	550.00	-550.00	0.0%	550.00	870.00	Annual Meeting Notice , Assessment, Postcard
61700 - Collections Expense	0.00	0.00	0.00	0.0%	0.00		
61800 - Insurance Expense	1,785.00	6,110.00	-4,325.00	29.21%	4,325.00	6,261.00	Renewal June 2022
Total 61000 - Administrative Expenses	<u>1,989.98</u>	<u>8,074.50</u>	<u>-6,084.52</u>	<u>24.65%</u>	<u>6,084.52</u>	<u>8,050.62</u>	
62000 - Events and Activities							
62001 - Community Events	0.00	750.00	-750.00	0.0%	750.00		
62002 - NonEvent Expense	0.00	50.00	-50.00	0.0%	50.00		
Total 62000 - Events and Activities	<u>0.00</u>	<u>800.00</u>	<u>-800.00</u>	<u>0.0%</u>	<u>800.00</u>	<u>0.00</u>	
63000 - Landscaping & Maintenance							
63010 - Landscaping & Maint Common Area	3,290.00	16,120.00	-12,830.00	20.41%	12,830.00	13,160.00	6 Months + 2 Clean ups
63011 - Landscaping Common Area	0.00	1,000.00	-1,000.00	0.0%	1,000.00		
63020 - Other, Erosion, Trees etc.	0.00	3,000.00	-3,000.00	0.0%	3,000.00		
63040 - Animal / Pest Control	0.00	2,000.00	-2,000.00	0.0%	2,000.00		
Total 63000 - Landscaping & Maintenance	<u>3,290.00</u>	<u>22,120.00</u>	<u>-18,830.00</u>	<u>14.87%</u>	<u>18,830.00</u>	<u>13,160.00</u>	
64000 - Other Repairs and Maintenance							
64001 - Pier	0.00	530.00	-530.00	0.0%	530.00	520.00	Removal & Install
64004 - Other Repair	900.00	600.00	300.00	150.0%	(300.00)		
64020 - Property Replacement	0.00	875.00	-875.00	0.0%	875.00		
Total 64000 - Other Repairs and Maintenance	<u>900.00</u>	<u>2,005.00</u>	<u>-1,105.00</u>	<u>44.89%</u>	<u>2,005.00</u>	<u>520.00</u>	
67000 - Utilities							
67601 - Telephone	150.00	900.00	-750.00	16.67%	750.00	750.00	10 Months
67602 - Electric	76.93	321.95	-245.02	23.9%	245.02	282.00	10 Months
67620 - Sanitation	423.34	1,039.99	-616.65	40.71%	616.65	748.42	6 Months + Set up
67625 - Trash removal	105.96	323.60	-217.64	32.74%	217.64	317.88	8 Months
Total 67000 - Utilities	<u>756.23</u>	<u>2,585.54</u>	<u>-1,829.31</u>	<u>29.25%</u>	<u>1,829.31</u>	<u>2,098.30</u>	
68000 - Miscellaneous Expense							
68900 - Reserve Funding	0.00	15,728.82	-15,728.82	0.0%	15,728.82	15,728.82	June 2022 Transfer
Total 68000 - Miscellaneous Expense	<u>0.00</u>	<u>15,728.82</u>	<u>-15,728.82</u>	<u>0.0%</u>	<u>15,728.82</u>	<u>15,728.82</u>	
Total 60000 - Recurring Expenses	<u>6,936.21</u>	<u>51,313.86</u>	<u>-44,377.65</u>	<u>13.52%</u>	<u>45,277.65</u>	<u>39,557.74</u>	

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	<u>Jul '21 - Jun 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>
70000 - Association Projects						
70007 - Druce Lake Beach Renovation	0.00	0.00	0.00	0.0%	0.00	
70015 - Druce Lake Peninsula	3,530.00	14,000.00	-10,470.00	25.21%	10,470.00	15,600.00 Invoice 6/14/2021
70016 - Water Retention Pond - Aerators	0.00	20,051.00	-20,051.00	0.0%	20,051.00	
70022 - Asphalt Pavement - Third Lake	575.00	0.00	575.00	100.0%	(575.00)	
Total 70000 - Association Projects	<u>4,105.00</u>	<u>34,051.00</u>	<u>-29,946.00</u>	<u>12.06%</u>	<u>29,946.00</u>	<u>15,600.00</u>
Total Expense	<u>11,041.21</u>	<u>85,364.86</u>	<u>-74,323.65</u>	<u>12.93%</u>	<u>75,223.65</u>	<u>55,157.74</u>
Net Ordinary Income	<u>36,108.88</u>	<u>-34,050.99</u>	<u>70,159.87</u>	<u>-106.04%</u>		
Net Income	<u><u>36,108.88</u></u>	<u><u>-34,050.99</u></u>	<u><u>70,159.87</u></u>	<u><u>-106.04%</u></u>		