

# Mariners Cove Community Association

## Month to Date

### August 2022

	<u>Aug 22</u>	
<b>Beginning Balance</b>		<b>\$165,464.17</b>
<b>Income</b>		
<b>12000 · Assessment Fees</b>		
12038 · Assessment Fees FY22 2021-2022	150.00	
12039 · Assessment Fees FY23 2022-2023	7,950.00	
<b>Total 12000 · Assessment Fees</b>	8,100.00	
12130 · Interest Income	11.60	
12150 · Contributions	172.75	
12155 · Document fees	50.00	
14000 · Finance Charges	74.25	
<b>Total Income</b>	8,408.60	
<b>Gross Profit</b>	8,408.60	
<b>Expense</b>		
<b>60000 · Recurring Expenses</b>		
<b>61000 · Administrative Expenses</b>		
61200 · Computer and Internet Expenses	14.99	Zoom Monthly
61400 · Office Supplies	30.66	Envelopes
61500 · Postage and Delivery	60.00	100 Postage Stamps
<b>Total 61000 · Administrative Expenses</b>	105.65	
<b>62000 · Events and Activities</b>		
62001 · Community Events	228.01	Meet & Greet - Food & Supplies
<b>Total 62000 · Events and Activities</b>	228.01	
<b>63000 · Landscaping &amp; Maintenance</b>		
63010 · Landscaping & Maint Common Area	1,645.00	July Maintenance
63011 · Landscaping Common Area	74.89	Ash Tree Treatment Chemical
63020 · Other, Erosion, Trees etc.	1,956.00	Druce Lake Beach - Tree Removal
<b>Total 63000 · Landscaping &amp; Maintenance</b>	3,675.89	
<b>67000 · Utilities</b>		
67601 · Telephone	75.00	
67602 · Electric	26.00	
67620 · Sanitation	338.87	
<b>Total 67000 · Utilities</b>	439.87	
<b>Total 60000 · Recurring Expenses</b>	4,449.42	
<b>Total Expense</b>	4,449.42	
<b>Net Ordinary Income</b>	3,959.18	<b>\$169,423.35</b>

**Mariners Cove Community Association**  
**Month to Date**  
August 2022

Aug 22

**Ending Balar Operating Fund**

<b>Beginning Balance</b>	52,253.60
<b>Deposits</b>	8,397.00
<b>Payments</b>	4,449.42
<b>Transfers</b>	0.00
<b>Ending Balance</b>	<u><u>56,201.18</u></u>

**Reserve Fund**

<b>Beginning Balance</b>	110,951.99
<b>Deposits</b>	0.00
<b>Withdrawals</b>	0.00
<b>Interest</b>	11.37
<b>Transfers</b>	0.00
<b>Ending Balance</b>	<u><u>110,963.36</u></u>

**Boat Key Deposits**

<b>Beginning Balance</b>	2,258.58
<b>Deposits</b>	0.00
<b>Withdrawals</b>	0.00
<b>Interest</b>	0.23
<b>Transfers</b>	0.00
<b>Ending Balance</b>	<u><u>2,258.81</u></u>

**Current Checking/Savings**

<b>11100 - Operating Fund</b>	56,201.18
<b>11110 - Boat Key Deposits</b>	2,258.81
<b>11130 - Reserve Fund</b>	110,963.36
	<u><u>169,423.35</u></u>

**Mariners Cove Community Association**  
**Profit & Loss Budget vs. Actual**  
July 2022 through June 2023

	<u>Jul '22 - Jun 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>
<b>Ordinary Income/Expense</b>						
<b>Income</b>						
<b>12000 - Assessment Fees</b>						
12038 - Assessment Fees FY22 2021-2022	150.00					
12039 - Assessment Fees FY23 2022-2023	45,000.00	50,700.00	-5,700.00	88.76%		
<b>Total 12000 - Assessment Fees</b>	45,150.00	50,700.00	-5,550.00	89.05%		
12130 - Interest Income	13.53	15.00	-1.47	90.2%		
12150 - Contributions	1,394.25					
12155 - Document fees	125.00	250.00	-125.00	50.0%		
14000 - Finance Charges	87.75					
<b>Total Income</b>	46,770.53	50,965.00	-4,194.47	91.77%		
<b>Gross Profit</b>	46,770.53	50,965.00	-4,194.47	91.77%		

**Mariners Cove Community Association**  
**Profit & Loss Budget vs. Actual**  
July 2022 through June 2023

Expense	<u>Jul '22 - Jun 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>	
<b>60000 - Recurring Expenses</b>							
<b>61000 - Administrative Expenses</b>							
61200 - Computer and Internet Expenses	29.98	654.42	-624.44	4.58%	624.44	519.85	Zoom, Domain Renewal, QB Upgrade
61300 - Miscellaneous Fees and Expense	0.00	243.00	-243.00	0.0%	243.00	231.00	Annual Beach License
61400 - Office Supplies	30.66	43.06	-12.40	71.2%	12.40		
61500 - Postage and Delivery	60.00	517.62	-457.62	11.59%	457.62		
61510 - Printing	0.00	870.00	-870.00	0.0%	870.00		
61800 - Insurance Expense	0.00	8,287.00	-8,287.00	0.0%	8,287.00		
<b>Total 61000 - Administrative Expenses</b>	<b>120.64</b>	<b>10,615.10</b>	<b>-10,494.46</b>	<b>1.14%</b>	<b>10,494.46</b>	<b>750.85</b>	
<b>62000 - Events and Activities</b>							
62001 - Community Events	228.01	750.00	-521.99	30.4%	521.99		
62002 - NonEvent Expense	0.00	50.00	-50.00	0.0%	50.00		
<b>Total 62000 - Events and Activities</b>	<b>228.01</b>	<b>800.00</b>	<b>-571.99</b>	<b>28.5%</b>	<b>571.99</b>	<b>750.85</b>	
<b>63000 - Landscaping &amp; Maintenance</b>							
63010 - Landscaping & Maint Common Area	8,580.00	17,314.00	-8,734.00	49.56%	8,734.00	8,225.00	4 Months Maintenance & 1 Clean Up
63011 - Landscaping Common Area	74.89	1,000.00	-925.11	7.49%	925.11		
63020 - Other, Erosion, Trees etc.	2,356.00	5,000.00	-2,644.00	47.12%	2,644.00		
63040 - Animal / Pest Control	0.00	2,025.00	-2,025.00	0.0%	2,025.00		
<b>Total 63000 - Landscaping &amp; Maintenance</b>	<b>11,010.89</b>	<b>25,339.00</b>	<b>-14,328.11</b>	<b>43.45%</b>	<b>14,328.11</b>	<b>8,225.00</b>	
<b>64000 - Other Repairs and Maintenance</b>							
64001 - Pier	0.00	840.00	-840.00	0.0%	840.00	840.00	Remove & Install
64004 - Other Repair	0.00	600.00	-600.00	0.0%	600.00		
<b>Total 64000 - Other Repairs and Maintenance</b>	<b>0.00</b>	<b>1,440.00</b>	<b>-1,440.00</b>	<b>0.0%</b>	<b>1,440.00</b>	<b>840.00</b>	
<b>67000 - Utilities</b>							
67601 - Telephone	150.00	900.00	-750.00	16.67%	750.00	750.00	10 Months
67602 - Electric	51.58	347.44	-295.86	14.85%	295.86	291.00	10 Months
67620 - Sanitation	506.89	978.00	-471.11	51.83%	471.11	507.00	3 Months
67625 - Trash removal	103.98	356.44	-252.46	29.17%	252.46	208.00	2 4-month periods
<b>Total 67000 - Utilities</b>	<b>812.45</b>	<b>2,581.88</b>	<b>-1,769.43</b>	<b>31.47%</b>	<b>1,769.43</b>	<b>1,756.00</b>	
<b>68000 - Miscellaneous Expense</b>							
68900 - Reserve Funding	0.00	10,539.02	-10,539.02	0.0%	10,539.02	10,539.02	
<b>Total 68000 - Miscellaneous Expense</b>	<b>0.00</b>	<b>10,539.02</b>	<b>-10,539.02</b>	<b>0.0%</b>	<b>10,539.02</b>	<b>10,539.02</b>	
<b>Total 60000 - Recurring Expenses</b>	<b>12,171.99</b>	<b>51,315.00</b>	<b>-39,143.01</b>	<b>23.72%</b>	<b>39,143.01</b>	<b>22,861.72</b>	

**Mariners Cove Community Association**  
**Profit & Loss Budget vs. Actual**  
 July 2022 through June 2023

	<u>Jul '22 - Jun 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>
<b>70000 - Association Projects</b>						
<b>70013 - Water Retention Pond - South</b>	0.00	38,334.00	-38,334.00	0.0%	38,334.00	
<b>70014 - Water Retention Pond - North</b>	0.00	20,000.00	-20,000.00	0.0%	20,000.00	
<b>Total 70000 - Association Projects</b>	<u>0.00</u>	<u>58,334.00</u>	<u>-58,334.00</u>	<u>0.0%</u>	<u>58,334.00</u>	<u>0.00</u>
<b>Total Expense</b>	<u>12,171.99</u>	<u>109,649.00</u>	<u>-97,477.01</u>	<u>11.1%</u>	<u>97,477.01</u>	<u>22,861.72</u>
<b>Net Ordinary Income</b>	<u>34,598.54</u>	<u>-58,684.00</u>	<u>93,282.54</u>	<u>-58.96%</u>		
<b>Net Income</b>	<u><u>34,598.54</u></u>	<u><u>-58,684.00</u></u>	<u><u>93,282.54</u></u>	<u><u>-58.96%</u></u>		

## Mariners Cove Community Association Customer Receivables

September 1, 2022

Customer	Balance Total	Last Payment	Intend to Lien	Lien Recorded
210 Windjammer Ln	1,755.00	10/26/2015		1/31/2020
11 Sextant Dr	1,153.50	6/28/2017	9/6/2019	1/31/2020
111 Mainsail Dr	356.30	4/21/2021		
12 Clipper Ct	331.50	6/13/2020		
177 Mainsail Dr	331.50	2/22/2021		
10 Whaler Ct	159.00			
100 Mainsail Dr	159.00			
1 Portside Ct	152.25			
104 Mainsail Dr	152.25			
11 Spinnaker Ct	152.25			
114 Mainsail Dr	152.25			
115 Windjammer Ln	152.25			
12 Crows Nest Ct	152.25			
12 Lighthouse Ln	152.25			
124 Mainsail Dr	152.25			
127 Mainsail Dr	152.25			
133 Mainsail Dr	152.25			
179 Mainsail Dr	152.25			
18 Brigantine Ln	152.25			
2 Lighthouse Ln	152.25			
204 Seafarer Dr	152.25			
206 Mainsail Dr	152.25			
211 Mainsail Dr	152.25			
215 Mainsail Dr	152.25			
215 Seafarer Dr	152.25			
217 Windjammer Ln	152.25			
294 Mainsail Dr	152.25			
295 Mainsail Dr	152.25			
3 Brigantine Ln	152.25			
3 Clipper Ct	152.25			
307 Seafarer Dr	152.25			
319 Seafarer Dr	152.25			
5 Portside Ct	152.25			
7 Clipper Ct	152.25			
8 Cat Schooner Ln	152.25			
8 Windjammer Ct	152.25			
9 Crows Nest Ct	152.25			
9 Spinnaker Ct	152.25			
<b>38</b>	<b>8,965.55</b>			

## Mariners Cove Community Association Customer Receivables

September 1, 2022

Customer	Balance Total	Last Payment	Intend to Lien	Lien Recorded
<i>Fees Only</i>				
10 Crows Nest Ct	2.25			
108 Mainsail Dr	2.25			
113 Mainsail Dr	2.25			
115 Mainsail Dr	2.25			
165 Mainsail Dr	2.25			
188 Mainsail Dr	2.25			
189 Mainsail Dr	2.25			
205 Seafarer Dr	2.25			
219 Mainsail Dr	2.25			
220 Windjammer Ln	2.25			
3 Mainsail Ct	2.25			
3 Portside Ct	2.25			
301 Seafarer Dr	2.25			
318 Mainsail Dr	2.25			
6 Crows Nest Ct	2.25			
<b>15</b>	<b>6.75</b>			
<i>Over Payment</i>				
14 Sextant Dr	-0.25			
120 Mainsail Dr	-0.75			
<b>2</b>	<b>-1.00</b>			
<b>TOTAL</b>	<b>8,971.30</b>			
		<b>Collected 300 of 338 - 88.76%</b>		
		<b>Collected \$45,000 of \$50,700 - 88.76%</b>		

Method		
Bill Pay	29	9.7%
Envelope	253	84.3%
Non-Envelope	14	4.7%
By Hand	4	1.3%
	<b>300</b>	