

Mariners Cove Community Association
Month End
December 2021

	<u>Dec 21</u>	
Beginning Balance		\$142,496.20
Income		
12000 · Assessment Fees		
12038 · Assessment Fees FY22 2021-2022	150.00	
Total 12000 · Assessment Fees	<u>150.00</u>	
12130 · Interest Income	1.58	
14000 · Finance Charges	<u>15.75</u>	
Total Income	<u>167.33</u>	
Gross Profit		167.33
Expense		
60000 · Recurring Expenses		
61000 · Administrative Expenses		
61200 · Computer and Internet Expenses	14.99	Monthly Zoom
61500 · Postage and Delivery	<u>9.54</u>	Postage for Statement Mailing
Total 61000 · Administrative Expenses	24.53	
63000 · Landscaping & Maintenance		
63010 · Landscaping & Maint Common Area	<u>1,705.00</u>	Fall Clean Up & Branch Removal
Total 63000 · Landscaping & Maintenance	1,705.00	
64000 · Other Repairs and Maintenance		
64020 · Property Replacement	<u>314.50</u>	Entrance Christmas Decorations
Total 64000 · Other Repairs and Maintenance	314.50	
67000 · Utilities		
67601 · Telephone	<u>75.00</u>	
Total 67000 · Utilities	<u>75.00</u>	
Total 60000 · Recurring Expenses	2,119.03	
70000 · Association Projects		
70015 · Druce Lake Peninsula	<u>6,302.00</u>	Tree Removal, Fence Removal, Shoreline Stabilization, Native Seeding
Total 70000 · Association Projects	<u>6,302.00</u>	
Total Expense	<u>8,421.03</u>	
Net Ordinary Income		-8,253.70
Ending Balance		<u><u>\$134,242.50</u></u>

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	<u>Dec 21</u>
Operating Fund	
Beginning Balance	48,930.40
Deposits	165.75
Payments	8,421.03
Transfers	6,302.00
Ending Balance	<u><u>46,977.12</u></u>
Reserve Fund	
Beginning Balance	91,347.52
Deposits	0.00
Withdrawals	0.00
Interest	1.54
Transfers	6,302.00
Ending Balance	<u><u>85,047.06</u></u>
Boat Key Deposits	
Beginning Balance	2,218.28
Deposits	0.00
Withdrawals	0.00
Interest	0.04
Ending Balance	<u><u>2,218.32</u></u>
Current Checking/Savings	
11100 · Operating Fund	46,977.12
11110 · Boat Key Deposits	2,218.32
11130 · Reserve Fund	85,047.06
	<u><u>134,242.50</u></u>

Mariners Cove Community Association
Profit & Loss Budget vs. Actual
 July 2021 through June 2022

	<u>Jul '21 - Jun 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>
Ordinary Income/Expense						
Income						
12000 - Assessment Fees						
12036 - Assessment Fees FY20 2019-2020	0.00	0.00	0.00	0.0%		
12037 - Assessment Fees FY21 2020-2021	145.75					
12038 - Assessment Fees FY22 2021-2022	49,349.50	50,700.00	-1,350.50	97.34%		
Total 12000 - Assessment Fees	49,495.25	50,700.00	-1,204.75	97.62%		
12002 - Other Charges	100.00	0.00	100.00	100.0%		
12130 - Interest Income	10.35	13.87	-3.52	74.62%		
12155 - Document fees	250.00	250.00	0.00	100.0%		
14000 - Finance Charges	171.01	350.00	-178.99	48.86%		
Total Income	50,026.61	51,313.87	-1,287.26	97.49%		
Gross Profit	50,026.61	51,313.87	-1,287.26	97.49%		

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Profit & Loss Budget vs. Actual
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Expense	<u>Jul '21 - Jun 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>	
60000 · Recurring Expenses							
61000 · Administrative Expenses							
61200 · Computer and Internet Expenses	209.94	320.00	-110.06	65.61%	110.06	89.84	Zoom (6 Months)
61300 · Miscellaneous Fees and Expense	0.00	243.00	-243.00	0.0%	243.00	228.00	Beach License
61400 · Office Supplies	17.27	221.50	-204.23	7.8%	204.23		
61500 · Postage and Delivery	64.54	630.00	-565.46	10.24%	565.46	380.00	2 Mailings , Monhtly Statements
61510 · Printing	0.00	550.00	-550.00	0.0%	550.00	870.00	Annual Meeting Notice , Assessment
61700 · Collections Expense	0.00	0.00	0.00	0.0%	0.00		
61800 · Insurance Expense	1,785.00	6,110.00	-4,325.00	29.21%	4,325.00	6,261.00	Renewal June 2022
Total 61000 · Administrative Expenses	2,076.75	8,074.50	-5,997.75	25.72%	5,997.75	7,828.84	
62000 · Events and Activities							
62001 · Community Events	221.45	750.00	-528.55	29.53%	528.55		
62002 · NonEvent Expense	0.00	50.00	-50.00	0.0%	50.00		
Total 62000 · Events and Activities	221.45	800.00	-578.55	27.68%	578.55	0.00	
63000 · Landscaping & Maintenance							
63010 · Landscaping & Maint Common Area	10,230.00	16,120.00	-5,890.00	63.46%	5,890.00	6,580.00	3 Months + 1 Clean up
63011 · Landscaping Common Area	0.00	1,000.00	-1,000.00	0.0%	1,000.00		
63020 · Other, Erosion, Trees etc.	600.00	3,000.00	-2,400.00	20.0%	2,400.00		
63040 · Animal / Pest Control	495.00	2,000.00	-1,505.00	24.75%	1,505.00		
Total 63000 · Landscaping & Maintenance	11,325.00	22,120.00	-10,795.00	51.2%	10,795.00	6,580.00	
64000 · Other Repairs and Maintenance							
64001 · Pier	260.00	530.00	-270.00	49.06%	270.00	260.00	Install
64004 · Other Repair	950.00	600.00	350.00	158.33%	(350.00)		
64020 · Property Replacement	967.52	875.00	92.52	110.57%	(92.52)		
Total 64000 · Other Repairs and Maintenance	2,177.52	2,005.00	172.52	108.6%	(172.52)	260.00	
67000 · Utilities							
67601 · Telephone	450.00	900.00	-450.00	50.0%	450.00	450.00	6 Months
67602 · Electric	158.80	321.95	-163.15	49.32%	163.15	173.00	7 Months
67620 · Sanitation	569.80	1,039.99	-470.19	54.79%	470.19	508.00	3 Months + Set up
67625 · Trash removal	215.00	323.60	-108.60	66.44%	108.60	110.00	4 Months
Total 67000 · Utilities	1,393.60	2,585.54	-1,191.94	53.9%	1,191.94	1,241.00	
68000 · Miscellaneous Expense							
68900 · Reserve Funding	0.00	15,728.82	-15,728.82	0.0%	15,728.82	15,728.82	June 2022 Transfer
Total 68000 · Miscellaneous Expense	0.00	15,728.82	-15,728.82	0.0%	15,728.82	15,728.82	
Total 60000 · Recurring Expenses	17,194.32	51,313.86	-34,119.54	33.51%	-34,119.88	31,638.66	

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	<u>Jul '21 - Jun 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>
70000 - Association Projects						
70007 - Druce Lake Beach Renovation	0.00	0.00	0.00	0.0%	0.00	
70015 - Druce Lake Peninsula	25,615.65	14,000.00	11,615.65	182.97%	(11,615.65)	
70016 - Water Retention Pond - Aerators	0.00	20,051.00	-20,051.00	0.0%	20,051.00	
70018 - Signage	122.80				(122.80)	
70022 - Asphalt Pavement - Third Lake	575.00	0.00	575.00	100.0%	(575.00)	
Total 70000 - Association Projects	<u>26,313.45</u>	<u>34,051.00</u>	<u>-7,737.55</u>	<u>77.28%</u>	<u>7,737.55</u>	<u>0.00</u>
Total Expense	<u>43,507.77</u>	<u>85,364.86</u>	<u>-41,857.09</u>	<u>50.97%</u>	41,857.09	31,638.66
Net Ordinary Income	<u>6,518.84</u>	<u>-34,050.99</u>	<u>40,569.83</u>	<u>-19.14%</u>		
Net Income	<u><u>6,518.84</u></u>	<u><u>-34,050.99</u></u>	<u><u>40,569.83</u></u>	<u><u>-19.14%</u></u>		