

Mariners Cove Community Association
Month to Date
 December 2022

	<u>Dec 22</u>	
Beginning Balance		\$163,202.33
Income		
12000 · Assessment Fees		
12039 · Assessment Fees FY23 2022-2023	150.00	
Total 12000 · Assessment Fees	<u>150.00</u>	
12002 · Other Charges	45.50	
12130 · Interest Income	13.80	
14000 · Finance Charges	<u>13.50</u>	
Total Income	<u>222.80</u>	
Gross Profit	222.80	
Expense		
60000 · Recurring Expenses		
61000 · Administrative Expenses		
61200 · Computer and Internet Expenses	14.99	
Total 61000 · Administrative Expenses	<u>14.99</u>	
63000 · Landscaping & Maintenance		
63010 · Landscaping & Maint Common Area	1,645.00	
63011 · Landscaping Common Area	<u>150.00</u>	
Total 63000 · Landscaping & Maintenance	1,795.00	
67000 · Utilities		
67601 · Telephone	75.00	
Total 67000 · Utilities	<u>75.00</u>	
Total 60000 · Recurring Expenses	1,884.99	
70000 · Association Projects		
70013 · Water Retention Pond - South	18,514.60	
Total 70000 · Association Projects	<u>18,514.60</u>	
Total Expense	<u>20,399.59</u>	
Net Ordinary Income	-20,176.79	
Ending Balance		<u><u>\$143,025.54</u></u>

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	<u>Dec 22</u>
Operating Fund	
Beginning Balance	54,938.46
Deposits	209.00
Payments	20,399.59
Transfers	0.00
Ending Balance	<u><u>34,747.87</u></u>
Reserve Fund	
Beginning Balance	106,004.22
Deposits	0.00
Withdrawals	0.00
Interest	13.51
Transfers	0.00
Ending Balance	<u><u>106,017.73</u></u>
Boat Key Deposits	
Beginning Balance	2,259.65
Deposits	0.00
Withdrawals	0.00
Interest	0.29
Transfers	0.00
Ending Balance	<u><u>2,259.94</u></u>
Current Checking/Savings	
11100 - Operating Fund	34,747.87
11110 - Boat Key Deposits	2,259.94
11130 - Reserve Fund	106,017.73
	<u><u>143,025.54</u></u>

Mariners Cove Community Association
Profit & Loss Budget vs. Actual
 July 2022 through June 2023

	<u>Jul '22 - Jun 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>
Ordinary Income/Expense						
Income						
12000 - Assessment Fees						
12038 - Assessment Fees FY22 2021-2022	300.00					
12039 - Assessment Fees FY23 2022-2023	48,900.00	50,700.00	-1,800.00	96.45%		
Total 12000 - Assessment Fees	49,200.00	50,700.00	-1,500.00	97.04%		
12002 - Other Charges	45.50					
12130 - Interest Income	69.03	15.00	54.03	460.2%		
12150 - Contributions	1,394.25					
12155 - Document fees	175.00	250.00	-75.00	70.0%		
14000 - Finance Charges	271.75					
Total Income	51,155.53	50,965.00	190.53	100.37%		
Gross Profit	51,155.53	50,965.00	190.53	100.37%		

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Profit & Loss Budget vs. Actual
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Expense	<u>Jul '22 - Jun 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>
60000 · Recurring Expenses						
61000 · Administrative Expenses						
61200 · Computer and Internet Expenses	89.94	654.42	-564.48	13.74%	564.48	459.89 Zoom, Domain Renewal, QB Upgrade
61300 · Miscellaneous Fees and Expense	0.00	243.00	-243.00	0.0%	243.00	231.00 Annual Beach License
61400 · Office Supplies	30.66	43.06	-12.40	71.2%	12.40	
61500 · Postage and Delivery	120.00	517.62	-397.62	23.18%	397.62	405.60 2 Mailings
61510 · Printing	0.00	870.00	-870.00	0.0%	870.00	1,000.00 2 Mailings
61800 · Insurance Expense	0.00	8,287.00	-8,287.00	0.0%	8,287.00	8,287.00 Renewal June 2023
Total 61000 · Administrative Expenses	240.60	10,615.10	-10,374.50	2.27%	10,374.50	10,383.49
62000 · Events and Activities						
62001 · Community Events	228.01	750.00	-521.99	30.4%	521.99	235.97 Halloween Parade 2022
62002 · NonEvent Expense	0.00	50.00	-50.00	0.0%	50.00	
Total 62000 · Events and Activities	228.01	800.00	-571.99	28.5%	571.99	235.97
63000 · Landscaping & Maintenance						
63010 · Landscaping & Maint Common Area	13,515.00	17,314.00	-3,799.00	78.06%	3,799.00	3,290.00 2 Months Maintenance & 1 Clean Up
63011 · Landscaping Common Area	1,191.90	1,000.00	191.90	119.19%	(191.90)	
63020 · Other, Erosion, Trees etc.	2,356.00	5,000.00	-2,644.00	47.12%	2,644.00	
63040 · Animal / Pest Control	0.00	2,025.00	-2,025.00	0.0%	2,025.00	
Total 63000 · Landscaping & Maintenance	17,062.90	25,339.00	-8,276.10	67.34%	8,276.10	3,290.00
64000 · Other Repairs and Maintenance						
64001 · Pier	420.00	840.00	-420.00	50.0%	420.00	420.00 Install
64004 · Other Repair	0.00	600.00	-600.00	0.0%	600.00	
Total 64000 · Other Repairs and Maintenance	420.00	1,440.00	-1,020.00	29.17%	1,020.00	420.00
67000 · Utilities						
67601 · Telephone	450.00	900.00	-450.00	50.0%	450.00	450.00 6 Months
67602 · Electric	158.37	347.44	-189.07	45.58%	189.07	183.00 6 Months
67620 · Sanitation	672.64	978.00	-305.36	68.78%	305.36	170.00 1 Month
67625 · Trash removal	216.18	356.44	-140.26	60.65%	140.26	115.00 1 4-month periods
Total 67000 · Utilities	1,497.19	2,581.88	-1,084.69	57.99%	1,084.69	918.00
68000 · Miscellaneous Expense						
68900 · Reserve Funding	0.00	10,539.02	-10,539.02	0.0%	10,539.02	10,539.02 Budgeted Funding
Total 68000 · Miscellaneous Expense	0.00	10,539.02	-10,539.02	0.0%	10,539.02	10,539.02
Total 60000 · Recurring Expenses	19,448.70	51,315.00	-31,866.30	37.9%	31,956.29	25,876.47

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	<u>Jul '22 - Jun 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>
70000 - Association Projects						
70013 - Water Retention Pond - South	43,829.20	38,334.00	5,495.20	114.34%	(5,495.20)	
70014 - Water Retention Pond - North	0.00	20,000.00	-20,000.00	0.0%	20,000.00	
Total 70000 - Association Projects	<u>43,829.20</u>	<u>58,334.00</u>	<u>-14,504.80</u>	<u>75.14%</u>	<u>14,504.80</u>	<u>0.00</u>
Total Expense	<u>63,277.90</u>	<u>109,649.00</u>	<u>-46,371.10</u>	<u>57.71%</u>	<u>46,461.09</u>	<u>25,876.47</u>
Net Ordinary Income	<u>-12,122.37</u>	<u>-58,684.00</u>	<u>46,561.63</u>	<u>20.66%</u>		
Net Income	<u><u>-12,122.37</u></u>	<u><u>-58,684.00</u></u>	<u><u>46,561.63</u></u>	<u><u>20.66%</u></u>		

Mariners Cove Community Association Customer Receivables

January 2, 2023

Customer	Balance Total	Last Payment	Intend to Lien	Lien Recorded
210 Windjammer Ln	1,818.00	10/26/2015		1/31/2020
11 Sextant Dr	1,198.50	6/28/2017	9/6/2019	1/31/2020
111 Mainsail Dr	370.30	4/21/2021		
177 Mainsail Dr	349.50	2/22/2021		
10 Whaler Ct	168.00			
100 Mainsail Dr	168.00			
12 Crows Nest Ct	161.25			
179 Mainsail Dr	161.25			
211 Mainsail Dr	161.25			
215 Seafarer Dr	161.25			
319 Seafarer Dr	161.25			
8 Windjammer Ct	161.25			
12	5,039.80			
<i>Fees Only</i>				
113 Mainsail Dr	2.25			
115 Mainsail Dr	2.25			
115 Windjammer Ln	2.25			
127 Mainsail Dr	2.25			
188 Mainsail Dr	2.25			
189 Mainsail Dr	2.25			
294 Mainsail Dr	2.25			
295 Mainsail Dr	2.25			
8 Cat Schooner Ln	2.25			
9	20.25			
<i>Over Payment</i>				
14 Sextant Dr	-0.25			
114 Mainsail Dr	-0.50			
217 Windjammer Ln	-0.50			
120 Mainsail Dr	-0.75			
12 Lighthouse Ln	-2.75			
11 Spinnaker Ct	-3.25			
6	-8.00			
TOTAL	<u>5,052.05</u>			

Collected 326 of 338 - 96.45%

Collected \$48,900 of \$50,700 - 96.45%

Method		
Bill Pay	30	9.2%
Envelope	273	83.7%
Non-Envelope	18	5.5%
By Hand	5	1.5%
	326	