

Mariners Cove Community Association
Month End
 February 2022

	<u>Feb 22</u>	
Beginning Balance		\$134,266.43
Income		
12000 - Assessment Fees		
12036 - Assessment Fees FY20 2019-2020	149.94	
12037 - Assessment Fees FY21 2020-2021	150.00	
12038 - Assessment Fees FY22 2021-2022	<u>300.00</u>	
Total 12000 - Assessment Fees	599.94	
12002 - Other Charges	2.00	
12130 - Interest Income	1.33	
12155 - Document fees	50.00	
14000 - Finance Charges	<u>135.00</u>	
Total Income	<u>788.27</u>	
Gross Profit		788.27
Expense		
60000 - Recurring Expenses		
61000 - Administrative Expenses		
61200 - Computer and Internet Expenses	14.99	Monthly Zoom
61400 - Office Supplies	24.53	Envelopes
61500 - Postage and Delivery	<u>58.00</u>	Roll of Postage Stamps
Total 61000 - Administrative Expenses	97.52	
63000 - Landscaping & Maintenance		
63040 - Animal / Pest Control	<u>562.50</u>	Trapping -11/8/2021 to 1/30/2022
Total 63000 - Landscaping & Maintenance	562.50	
67000 - Utilities		
67601 - Telephone	75.00	
67602 - Electric	<u>32.33</u>	
Total 67000 - Utilities	<u>107.33</u>	
Total 60000 - Recurring Expenses	<u>767.35</u>	
Total Expense	<u>767.35</u>	
Net Ordinary Income		20.92
Ending Balance		<u><u>\$134,287.35</u></u>

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Month End
February 2022

	<u>Feb 22</u>
Operating Fund	
Beginning Balance	46,999.56
Deposits	786.94
Payments	767.35
Transfers	0.00
Ending Balance	<u><u>47,019.15</u></u>
Reserve Fund	
Beginning Balance	85,048.51
Deposits	0.00
Withdrawals	0.00
Interest	1.30
Transfers	0.00
Ending Balance	<u><u>85,049.81</u></u>
Boat Key Deposits	
Beginning Balance	2,218.36
Deposits	0.00
Withdrawals	0.00
Interest	0.03
Ending Balance	<u><u>2,218.39</u></u>
Current Checking/Savings	
11100 - Operating Fund	47,019.15
11110 - Boat Key Deposits	2,218.39
11130 - Reserve Fund	85,049.81
	<u><u>134,287.35</u></u>

Mariners Cove Community Association
Profit & Loss Budget vs. Actual
 July 2021 through June 2022

	<u>Jul '21 - Jun 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>
Ordinary Income/Expense						
Income						
12000 - Assessment Fees						
12036 - Assessment Fees FY20 2019-2020	149.94	0.00	149.94	100.0%		
12037 - Assessment Fees FY21 2020-2021	295.75					
12038 - Assessment Fees FY22 2021-2022	<u>49,799.50</u>	<u>50,700.00</u>	<u>-900.50</u>	<u>98.22%</u>		
Total 12000 - Assessment Fees	50,245.19	50,700.00	-454.81	99.1%		
12002 - Other Charges	102.00	0.00	102.00	100.0%		
12130 - Interest Income	13.17	13.87	-0.70	94.95%		
12155 - Document fees	300.00	250.00	50.00	120.0%		
14000 - Finance Charges	<u>319.51</u>	<u>350.00</u>	<u>-30.49</u>	<u>91.29%</u>		
Total Income	<u>50,979.87</u>	<u>51,313.87</u>	<u>-334.00</u>	<u>99.35%</u>		
Gross Profit	50,979.87	51,313.87	-334.00	99.35%		

Mariners Cove Community Association
Profit & Loss Budget vs. Actual
 July 2021 through June 2022

Expense	<u>Jul '21 - Jun 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>	
60000 · Recurring Expenses							
61000 · Administrative Expenses							
61200 · Computer and Internet Expenses	259.87	320.00	-60.13	81.21%	60.13	59.86	Zoom (4 Months)
61300 · Miscellaneous Fees and Expense	0.00	243.00	-243.00	0.0%	243.00	228.00	Beach License
61400 · Office Supplies	41.80	221.50	-179.70	18.87%	179.70		
61500 · Postage and Delivery	122.54	630.00	-507.46	19.45%	507.46	380.00	2 Mailings , Monthly Statements
61510 · Printing	0.00	550.00	-550.00	0.0%	550.00	870.00	Annual Meeting Notice , Assessment
61700 · Collections Expense	0.00	0.00	0.00	0.0%	0.00		
61800 · Insurance Expense	1,785.00	6,110.00	-4,325.00	29.21%	4,325.00	6,261.00	Renewal June 2022
Total 61000 · Administrative Expenses	2,209.21	8,074.50	-5,865.29	27.36%	5,865.29	7,798.86	
62000 · Events and Activities							
62001 · Community Events	221.45	750.00	-528.55	29.53%	528.55		
62002 · NonEvent Expense	0.00	50.00	-50.00	0.0%	50.00		
Total 62000 · Events and Activities	221.45	800.00	-578.55	27.68%	578.55	0.00	
63000 · Landscaping & Maintenance							
63010 · Landscaping & Maint Common Area	10,230.00	16,120.00	-5,890.00	63.46%	5,890.00	6,580.00	3 Months + 1 Clean up
63011 · Landscaping Common Area	0.00	1,000.00	-1,000.00	0.0%	1,000.00		
63020 · Other, Erosion, Trees etc.	600.00	3,000.00	-2,400.00	20.0%	2,400.00		
63040 · Animal / Pest Control	1,057.50	2,000.00	-942.50	52.88%	942.50		
Total 63000 · Landscaping & Maintenance	11,887.50	22,120.00	-10,232.50	53.74%	10,232.50	6,580.00	
64000 · Other Repairs and Maintenance							
64001 · Pier	260.00	530.00	-270.00	49.06%	270.00	260.00	Install
64004 · Other Repair	950.00	600.00	350.00	158.33%	(350.00)		
64020 · Property Replacement	967.52	875.00	92.52	110.57%	(92.52)		
Total 64000 · Other Repairs and Maintenance	2,177.52	2,005.00	172.52	108.6%	(172.52)	260.00	
67000 · Utilities							
67601 · Telephone	600.00	900.00	-300.00	66.67%	300.00	300.00	4 Months
67602 · Electric	222.25	321.95	-99.70	69.03%	99.70	108.50	4 Months
67620 · Sanitation	569.80	1,039.99	-470.19	54.79%	470.19	508.00	3 Months + Set up
67625 · Trash removal	215.00	323.60	-108.60	66.44%	108.60	110.00	4 Months
Total 67000 · Utilities	1,607.05	2,585.54	-978.49	62.16%	978.49	1,026.50	
68000 · Miscellaneous Expense							
68900 · Reserve Funding	0.00	15,728.82	-15,728.82	0.0%	15,728.82	15,728.82	June 2022 Transfer
Total 68000 · Miscellaneous Expense	0.00	15,728.82	-15,728.82	0.0%	15,728.82	15,728.82	
Total 60000 · Recurring Expenses	18,102.73	51,313.86	-33,211.13	35.28%	33,211.13	31,394.18	

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 July 2021 through June 2022

	<u>Jul '21 - Jun 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>
70000 - Association Projects						
70007 - Druce Lake Beach Renovation	0.00	0.00	0.00	0.0%	0.00	
70015 - Druce Lake Peninsula	25,615.65	14,000.00	11,615.65	182.97%	(11,615.65)	
70016 - Water Retention Pond - Aerators	0.00	20,051.00	-20,051.00	0.0%	20,051.00	
70018 - Signage	122.80				(122.80)	
70022 - Asphalt Pavement - Third Lake	575.00	0.00	575.00	100.0%	(575.00)	
Total 70000 - Association Projects	<u>26,313.45</u>	<u>34,051.00</u>	<u>-7,737.55</u>	<u>77.28%</u>	<u>7,737.55</u>	<u>0.00</u>
Total Expense	<u>44,416.18</u>	<u>85,364.86</u>	<u>-40,948.68</u>	<u>52.03%</u>	<u>40,948.68</u>	<u>31,394.18</u>
Net Ordinary Income	<u>6,563.69</u>	<u>-34,050.99</u>	<u>40,614.68</u>	<u>-19.28%</u>		
Net Income	<u><u>6,563.69</u></u>	<u><u>-34,050.99</u></u>	<u><u>40,614.68</u></u>	<u><u>-19.28%</u></u>		