

**Mariners Cove Community Association**  
**Month to Date**  
 February 2023

	<u>Feb 23</u>	
<b>Beginning Balance</b>		<b>\$122,883.79</b>
<b>Income</b>		
12130 · Interest Income	7.99	
14000 · Finance Charges	6.75	
<b>Total Income</b>	<u>14.74</u>	
<b>Gross Profit</b>	14.74	
<b>Expense</b>		
<b>60000 · Recurring Expenses</b>		
<b>61000 · Administrative Expenses</b>		
61200 · Computer and Internet Expenses	14.99	Zoom
61300 · Miscellaneous Fees and Expense	10.00	Annual Report Fee
61400 · Office Supplies	394.14	Return Envelopes
<b>Total 61000 · Administrative Expenses</b>	<u>419.13</u>	
<b>64000 · Other Repairs and Maintenance</b>		
64004 · Other Repair	65.22	Bridge Traction Strips & Signage
<b>Total 64000 · Other Repairs and Maintenance</b>	<u>65.22</u>	
<b>67000 · Utilities</b>		
67601 · Telephone	75.00	
67602 · Electric	26.76	
<b>Total 67000 · Utilities</b>	<u>101.76</u>	
<b>Total 60000 · Recurring Expenses</b>	586.11	
<b>70000 · Association Projects</b>		
70007 · Druce Lake Beach Renovation	592.65	Porta Potty Enclosure Materials
<b>Total 70000 · Association Projects</b>	<u>592.65</u>	
<b>Total Expense</b>	<u>1,178.76</u>	
<b>Net Ordinary Income</b>	-1,164.02	
<b>Ending Balance</b>		<b><u><u>\$121,719.77</u></u></b>

Mariners Cove Community Association  
Month to Date  
February 2023

	<u>Feb 23</u>
<b>Operating Fund</b>	
Beginning Balance	53,423.82
Deposits	6.75
Payments	1,178.76
Transfers	592.65
Ending Balance	<u><u>52,844.46</u></u>
<b>Reserve Fund</b>	
Beginning Balance	67,199.74
Deposits	0.00
Withdrawals	0.00
Interest	7.73
Transfers	592.65
Ending Balance	<u><u>66,614.82</u></u>
<b>Boat Key Deposits</b>	
Beginning Balance	2,260.23
Deposits	0.00
Withdrawals	0.00
Interest	0.26
Transfers	0.00
Ending Balance	<u><u>2,260.49</u></u>
<b>Current Checking/Savings</b>	
11100 - Operating Fund	52,844.46
11110 - Boat Key Deposits	2,260.49
11130 - Reserve Fund	66,614.82
	<u><u>121,719.77</u></u>

**Mariners Cove Community Association**  
**Profit & Loss Budget vs. Actual**  
 July 2022 through June 2023

	<u>Jul '22 - Jun 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>
<b>Ordinary Income/Expense</b>						
<b>Income</b>						
<b>12000 · Assessment Fees</b>						
12037 · Assessment Fees FY21 2020-2021	4.50					
12038 · Assessment Fees FY22 2021-2022	450.00					
12039 · Assessment Fees FY23 2022-2023	48,999.52	50,700.00	-1,700.48	96.65%		
<b>Total 12000 · Assessment Fees</b>	<u>49,454.02</u>	<u>50,700.00</u>	<u>-1,245.98</u>	<u>97.54%</u>		
12002 · Other Charges	45.50					
12130 · Interest Income	88.52	15.00	73.52	590.13%		
12150 · Contributions	1,394.25					
12155 · Document fees	175.00	250.00	-75.00	70.0%		
14000 · Finance Charges	324.48					
<b>Total Income</b>	<u>51,481.77</u>	<u>50,965.00</u>	<u>516.77</u>	<u>101.01%</u>		
<b>Gross Profit</b>	51,481.77	50,965.00	516.77	101.01%		

## Mariners Cove Community Association Profit & Loss Budget vs. Actual July 2022 through June 2023

Expense	Jul '22 - Jun 23	Budget	\$ Over Budget	% of Budget	Remaining Budget	Projected Remaining	
<b>60000 - Recurring Expenses</b>							
<b>61000 - Administrative Expenses</b>							
61200 - Computer and Internet Expenses	139.87	654.42	-514.55	21.37%	514.55	409.96	Zoom, QB Upgrade
61300 - Miscellaneous Fees and Expense	10.00	243.00	-233.00	4.12%	233.00	231.00	Annual Beach License
61400 - Office Supplies	424.80	43.06	381.74	986.53%	(381.74)	297.00	Custom Business Envelopes
61500 - Postage and Delivery	120.00	517.62	-397.62	23.18%	397.62	405.60	2 Mailings
61510 - Printing	0.00	870.00	-870.00	0.0%	870.00	1,000.00	2 Mailings
61800 - Insurance Expense	0.00	8,287.00	-8,287.00	0.0%	8,287.00	8,287.00	Renewal June 2023
<b>Total 61000 - Administrative Expenses</b>	<b>694.67</b>	<b>10,615.10</b>	<b>-9,920.43</b>	<b>6.54%</b>	<b>9,920.43</b>	<b>10,630.56</b>	
<b>62000 - Events and Activities</b>							
62001 - Community Events	228.01	750.00	-521.99	30.4%	521.99	235.97	Halloween Parade 2022
62002 - NonEvent Expense	0.00	50.00	-50.00	0.0%	50.00		
<b>Total 62000 - Events and Activities</b>	<b>228.01</b>	<b>800.00</b>	<b>-571.99</b>	<b>28.5%</b>	<b>571.99</b>	<b>235.97</b>	
<b>63000 - Landscaping &amp; Maintenance</b>							
63010 - Landscaping & Maint Common Area	13,515.00	17,314.00	-3,799.00	78.06%	3,799.00	3,290.00	2 Months Maintenance & 1 Clean Up
63011 - Landscaping Common Area	1,191.90	1,000.00	191.90	119.19%	(191.90)		
63020 - Other, Erosion, Trees etc.	2,356.00	5,000.00	-2,644.00	47.12%	2,644.00		
63040 - Animal / Pest Control	0.00	2,025.00	-2,025.00	0.0%	2,025.00		
<b>Total 63000 - Landscaping &amp; Maintenance</b>	<b>17,062.90</b>	<b>25,339.00</b>	<b>-8,276.10</b>	<b>67.34%</b>	<b>8,276.10</b>	<b>3,290.00</b>	
<b>64000 - Other Repairs and Maintenance</b>							
64001 - Pier	420.00	840.00	-420.00	50.0%	420.00	420.00	Install
64004 - Other Repair	65.22	600.00	-534.78	10.87%	534.78		
<b>Total 64000 - Other Repairs and Maintenance</b>	<b>485.22</b>	<b>1,440.00</b>	<b>-954.78</b>	<b>33.7%</b>	<b>954.78</b>	<b>420.00</b>	
<b>67000 - Utilities</b>							
67601 - Telephone	600.00	900.00	-300.00	66.67%	300.00	300.00	4 Months
67602 - Electric	213.84	347.44	-133.60	61.55%	133.60	123.20	4 Months
67620 - Sanitation	672.64	978.00	-305.36	68.78%	305.36	170.00	1 Month
67625 - Trash removal	216.18	356.44	-140.26	60.65%	140.26	112.20	1 4-month periods
<b>Total 67000 - Utilities</b>	<b>1,702.66</b>	<b>2,581.88</b>	<b>-879.22</b>	<b>65.95%</b>	<b>879.22</b>	<b>705.40</b>	
<b>68000 - Miscellaneous Expense</b>							
68900 - Reserve Funding	0.00	10,539.02	-10,539.02	0.0%	10,539.02	10,539.02	Budgeted Funding
<b>Total 68000 - Miscellaneous Expense</b>	<b>0.00</b>	<b>10,539.02</b>	<b>-10,539.02</b>	<b>0.0%</b>	<b>10,539.02</b>	<b>10,539.02</b>	
<b>Total 60000 - Recurring Expenses</b>	<b>20,173.46</b>	<b>51,315.00</b>	<b>-31,141.54</b>	<b>39.31%</b>	<b>31,141.54</b>	<b>25,820.95</b>	

**Mariners Cove Community Association**  
**Profit & Loss Budget vs. Actual**  
 July 2022 through June 2023

	<u>Jul '22 - Jun 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>
<b>70000 - Association Projects</b>						
<b>70007 - Druce Lake Beach Renovation</b>	592.65				(592.65)	
<b>70013 - Water Retention Ponds</b>	43,829.20	58,334.00	-14,504.80	75.14%	14,504.80	
<b>Total 70000 - Association Projects</b>	<u>44,421.85</u>	<u>58,334.00</u>	<u>-13,912.15</u>	<u>76.15%</u>	<u>13,912.15</u>	<u>0.00</u>
<b>Total Expense</b>	<u>64,595.31</u>	<u>109,649.00</u>	<u>-45,053.69</u>	<u>58.91%</u>	<u>45,053.69</u>	<u>25,820.95</u>
<b>Net Ordinary Income</b>	<u>-13,113.54</u>	<u>-58,684.00</u>	<u>45,570.46</u>	<u>22.35%</u>		
<b>Net Income</b>	<u><u>-13,113.54</u></u>	<u><u>-58,684.00</u></u>	<u><u>45,570.46</u></u>	<u><u>22.35%</u></u>		

## Mariners Cove Community Association Customer Receivables

February 23, 2023

Customer	Balance Total	Last Payment	Intend to Lien	Lien Recorded
210 Windjammer Ln	1,849.50	10/26/2015		1/31/2020
11 Sextant Dr	1,221.00	6/28/2017	9/6/2019	1/31/2020
177 Mainsail Dr	358.50	2/22/2021		
10 Whaler Ct	172.50	2/14/2022		
100 Mainsail Dr	172.50	8/26/2002		
12 Crows Nest Ct	165.75	2/4/2022		
179 Mainsail Dr	165.75	9/20/2021		
211 Mainsail Dr	165.75	9/25/2021		
215 Seafarer Dr	165.75	9/17/2021		
319 Seafarer Dr	165.75	7/28/2021		
8 Windjammer Ct	165.75	6/18/2021		
111 Mainsail Dr	74.56	1/12/2023		
<b>12</b>	<b>4,843.06</b>			
<b>Fees Only</b>				
115 Mainsail Dr	2.25			
127 Mainsail Dr	2.25			
188 Mainsail Dr	2.25			
189 Mainsail Dr	2.25			
294 Mainsail Dr	2.25			
8 Cat Schooner Ln	2.25			
<b>6</b>	<b>13.50</b>			
<b>Over Payment</b>				
14 Sextant Dr	-0.25			
114 Mainsail Dr	-0.50			
217 Windjammer Ln	-0.50			
120 Mainsail Dr	-0.75			
12 Lighthouse Ln	-2.75			
11 Spinnaker Ct	-3.25			
<b>6</b>	<b>-8.00</b>			
<b>TOTAL</b>	<b>4,848.56</b>			

**Collected 326 of 338 - 96.45%**  
**Collected \$48,999.52 of \$50,700 - 96.64%**

Method		
Bill Pay	30	9.2%
Envelope	273	83.7%
Non-Envelope	18	5.5%
By Hand	5	1.5%
	<b>326</b>	