

Mariners Cove Community Association
Month End
 January 2022

	<u>Jan 22</u>	
Beginning Balance		\$134,242.50
Income		
12000 · Assessment Fees		
12038 · Assessment Fees FY22 2021-2022	150.00	
Total 12000 · Assessment Fees	<u>150.00</u>	
12130 · Interest Income	1.49	
14000 · Finance Charges	13.50	
Total Income	<u>164.99</u>	
Gross Profit	164.99	
Expense		
60000 · Recurring Expenses		
61000 · Administrative Expenses		
61200 · Computer and Internet Expenses	34.94	Annual Domain Renewal / Zoom
Total 61000 · Administrative Expenses	<u>34.94</u>	
67000 · Utilities		
67601 · Telephone	75.00	
67602 · Electric	31.12	
Total 67000 · Utilities	<u>106.12</u>	
Total 60000 · Recurring Expenses	<u>141.06</u>	
Total Expense	<u>141.06</u>	
Net Ordinary Income	23.93	
Ending Balance		<u>\$134,266.43</u>

Mariners Cove Community Association
Month End
January 2022

	<u>Jan 22</u>
Operating Fund	
Beginning Balance	46,977.12
Deposits	164.99
Payments	141.06
Transfers	0.00
Ending Balance	<u><u>46,999.56</u></u>
Reserve Fund	
Beginning Balance	85,047.06
Deposits	0.00
Withdrawals	0.00
Interest	1.45
Transfers	0.00
Ending Balance	<u><u>85,048.51</u></u>
Boat Key Deposits	
Beginning Balance	2,218.32
Deposits	0.00
Withdrawals	0.00
Interest	0.04
Ending Balance	<u><u>2,218.36</u></u>
Current Checking/Savings	
11100 - Operating Fund	46,999.56
11110 - Boat Key Deposits	2,218.36
11130 - Reserve Fund	85,048.51
	<u><u>134,266.43</u></u>

Mariners Cove Community Association
Profit & Loss Budget vs. Actual
 July 2021 through June 2022

	<u>Jul '21 - Jun 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>
Ordinary Income/Expense						
Income						
12000 - Assessment Fees						
12036 - Assessment Fees FY20 2019-2020	0.00	0.00	0.00	0.0%		
12037 - Assessment Fees FY21 2020-2021	145.75					
12038 - Assessment Fees FY22 2021-2022	49,499.50	50,700.00	-1,200.50	97.63%		
Total 12000 - Assessment Fees	49,645.25	50,700.00	-1,054.75	97.92%		
12002 - Other Charges	100.00	0.00	100.00	100.0%		
12130 - Interest Income	11.84	13.87	-2.03	85.36%		
12155 - Document fees	250.00	250.00	0.00	100.0%		
14000 - Finance Charges	184.51	350.00	-165.49	52.72%		
Total Income	50,191.60	51,313.87	-1,122.27	97.81%		
Gross Profit	50,191.60	51,313.87	-1,122.27	97.81%		

Mariners Cove Community Association
Profit & Loss Budget vs. Actual
 July 2021 through June 2022

Expense	<u>Jul '21 - Jun 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>	
60000 · Recurring Expenses							
61000 · Administrative Expenses							
61200 · Computer and Internet Expenses	244.88	320.00	-75.12	76.53%	75.12	74.85	Zoom (5 Months)
61300 · Miscellaneous Fees and Expense	0.00	243.00	-243.00	0.0%	243.00	228.00	Beach License
61400 · Office Supplies	17.27	221.50	-204.23	7.8%	204.23		
61500 · Postage and Delivery	64.54	630.00	-565.46	10.24%	565.46	380.00	2 Mailings , Monthly Statements
61510 · Printing	0.00	550.00	-550.00	0.0%	550.00	870.00	Annual Meeting Notice , Assessment
61700 · Collections Expense	0.00	0.00	0.00	0.0%	0.00		
61800 · Insurance Expense	1,785.00	6,110.00	-4,325.00	29.21%	4,325.00	6,261.00	Renewal June 2022
Total 61000 · Administrative Expenses	<u>2,111.69</u>	<u>8,074.50</u>	<u>-5,962.81</u>	<u>26.15%</u>	<u>5,962.81</u>	<u>7,813.85</u>	
62000 · Events and Activities							
62001 · Community Events	221.45	750.00	-528.55	29.53%	528.55		
62002 · NonEvent Expense	0.00	50.00	-50.00	0.0%	50.00		
Total 62000 · Events and Activities	<u>221.45</u>	<u>800.00</u>	<u>-578.55</u>	<u>27.68%</u>	<u>578.55</u>	<u>0.00</u>	
63000 · Landscaping & Maintenance							
63010 · Landscaping & Maint Common Area	10,230.00	16,120.00	-5,890.00	63.46%	5,890.00	6,580.00	3 Months + 1 Clean up
63011 · Landscaping Common Area	0.00	1,000.00	-1,000.00	0.0%	1,000.00		
63020 · Other, Erosion, Trees etc.	600.00	3,000.00	-2,400.00	20.0%	2,400.00		
63040 · Animal / Pest Control	495.00	2,000.00	-1,505.00	24.75%	1,505.00	562.50	Trapping 11/2021 - 1/2022
Total 63000 · Landscaping & Maintenance	<u>11,325.00</u>	<u>22,120.00</u>	<u>-10,795.00</u>	<u>51.2%</u>	<u>10,795.00</u>	<u>7,142.50</u>	
64000 · Other Repairs and Maintenance							
64001 · Pier	260.00	530.00	-270.00	49.06%	270.00	260.00	Install
64004 · Other Repair	950.00	600.00	350.00	158.33%	(350.00)		
64020 · Property Replacement	967.52	875.00	92.52	110.57%	(92.52)		
Total 64000 · Other Repairs and Maintenance	<u>2,177.52</u>	<u>2,005.00</u>	<u>172.52</u>	<u>108.6%</u>	<u>(172.52)</u>	<u>260.00</u>	
67000 · Utilities							
67601 · Telephone	525.00	900.00	-375.00	58.33%	375.00	375.00	5 Months
67602 · Electric	189.92	321.95	-132.03	58.99%	132.03	141.00	6 Months
67620 · Sanitation	569.80	1,039.99	-470.19	54.79%	470.19	508.00	3 Months + Set up
67625 · Trash removal	215.00	323.60	-108.60	66.44%	108.60	110.00	4 Months
Total 67000 · Utilities	<u>1,499.72</u>	<u>2,585.54</u>	<u>-1,085.82</u>	<u>58.0%</u>	<u>1,085.82</u>	<u>1,134.00</u>	
68000 · Miscellaneous Expense							
68900 · Reserve Funding	0.00	15,728.82	-15,728.82	0.0%	15,728.82	15,728.82	June 2022 Transfer
Total 68000 · Miscellaneous Expense	<u>0.00</u>	<u>15,728.82</u>	<u>-15,728.82</u>	<u>0.0%</u>	<u>15,728.82</u>	<u>15,728.82</u>	
Total 60000 · Recurring Expenses	<u>17,335.38</u>	<u>51,313.86</u>	<u>-33,978.48</u>	<u>33.78%</u>	<u>33,978.48</u>	<u>32,079.17</u>	

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Profit & Loss Budget vs. Actual
 July 2021 through June 2022

	<u>Jul '21 - Jun 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>
70000 - Association Projects						
70007 - Druce Lake Beach Renovation	0.00	0.00	0.00	0.0%	0.00	
70015 - Druce Lake Peninsula	25,615.65	14,000.00	11,615.65	182.97%	(11,615.65)	
70016 - Water Retention Pond - Aerators	0.00	20,051.00	-20,051.00	0.0%	20,051.00	
70018 - Signage	122.80				(122.80)	
70022 - Asphalt Pavement - Third Lake	575.00	0.00	575.00	100.0%	(575.00)	
Total 70000 - Association Projects	<u>26,313.45</u>	<u>34,051.00</u>	<u>-7,737.55</u>	<u>77.28%</u>	<u>7,737.55</u>	<u>0.00</u>
Total Expense	<u>43,648.83</u>	<u>85,364.86</u>	<u>-41,716.03</u>	<u>51.13%</u>	41,716.03	32,079.17
Net Ordinary Income	<u>6,542.77</u>	<u>-34,050.99</u>	<u>40,593.76</u>	<u>-19.22%</u>		
Net Income	<u><u>6,542.77</u></u>	<u><u>-34,050.99</u></u>	<u><u>40,593.76</u></u>	<u><u>-19.22%</u></u>		