

Mariners Cove Community Association
Month to Date
 January 2023

	<u>Jan 23</u>	
Beginning Balance		\$143,025.54
Income		
12000 · Assessment Fees		
12037 · Assessment Fees FY21 2020-2021	4.50	
12038 · Assessment Fees FY22 2021-2022	150.00	
12039 · Assessment Fees FY23 2022-2023	99.52	
Total 12000 · Assessment Fees	<u>254.02</u>	
12130 · Interest Income	11.50	
14000 · Finance Charges	45.98	
Total Income	<u>311.50</u>	
Gross Profit		311.50
Expense		
60000 · Recurring Expenses		
61000 · Administrative Expenses		
61200 · Computer and Internet Expenses	34.94	Zoom, Weebly Domain Renewal
Total 61000 · Administrative Expenses	<u>34.94</u>	
67000 · Utilities		
67601 · Telephone	75.00	
67602 · Electric	28.71	
Total 67000 · Utilities	<u>103.71</u>	
Total 60000 · Recurring Expenses	<u>138.65</u>	
70000 · Association Projects		
70013 · Water Retention Pond - South	20,314.60	Platinum Terrain, Aldridge Electric
Total 70000 · Association Projects	<u>20,314.60</u>	
Total Expense	<u>20,453.25</u>	
Net Ordinary Income		-20,141.75
Ending Balance		<u><u>\$122,883.79</u></u>

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Month to Date
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	<u>Jan 23</u>
Operating Fund	
Beginning Balance	34,747.87
Deposits	300.00
Payments	20,453.25
Transfers	<u>38,829.20</u>
Ending Balance	<u><u>53,423.82</u></u>
Reserve Fund	
Beginning Balance	106,017.73
Deposits	0.00
Withdrawals	0.00
Interest	11.21
Transfers	<u>38,829.20</u>
Ending Balance	<u><u>67,199.74</u></u>
Boat Key Deposits	
Beginning Balance	2,259.94
Deposits	0.00
Withdrawals	0.00
Interest	0.29
Transfers	<u>0.00</u>
Ending Balance	<u><u>2,260.23</u></u>
Current Checking/Savings	
11100 - Operating Fund	53,423.82
11110 - Boat Key Deposits	2,260.23
11130 - Reserve Fund	<u>67,199.74</u>
	<u><u>122,883.79</u></u>

Mariners Cove Community Association
Profit & Loss Budget vs. Actual
 July 2022 through June 2023

	<u>Jul '22 - Jun 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>
Ordinary Income/Expense						
Income						
12000 · Assessment Fees						
12037 · Assessment Fees FY21 2020-2021	4.50					
12038 · Assessment Fees FY22 2021-2022	450.00					
12039 · Assessment Fees FY23 2022-2023	48,999.52	50,700.00	-1,700.48	96.65%		
Total 12000 · Assessment Fees	<u>49,454.02</u>	<u>50,700.00</u>	<u>-1,245.98</u>	<u>97.54%</u>		
12002 · Other Charges	45.50					
12130 · Interest Income	80.53	15.00	65.53	536.87%		
12150 · Contributions	1,394.25					
12155 · Document fees	175.00	250.00	-75.00	70.0%		
14000 · Finance Charges	317.73					
Total Income	<u>51,467.03</u>	<u>50,965.00</u>	<u>502.03</u>	<u>100.99%</u>		
Gross Profit	51,467.03	50,965.00	502.03	100.99%		

Mariners Cove Community Association Profit & Loss Budget vs. Actual July 2022 through June 2023

Expense	Jul '22 - Jun 23	Budget	\$ Over Budget	% of Budget	Remaining Budget	Projected Remaining	
60000 - Recurring Expenses							
61000 - Administrative Expenses							
61200 - Computer and Internet Expenses	124.88	654.42	-529.54	19.08%	529.54	424.95	Zoom, QB Upgrade
61300 - Miscellaneous Fees and Expense	0.00	243.00	-243.00	0.0%	243.00	231.00	Annual Beach License
61400 - Office Supplies	30.66	43.06	-12.40	71.2%	12.40	652.56	Custom Business Envelopes
61500 - Postage and Delivery	120.00	517.62	-397.62	23.18%	397.62	405.60	2 Mailings
61510 - Printing	0.00	870.00	-870.00	0.0%	870.00	1,000.00	2 Mailings
61800 - Insurance Expense	0.00	8,287.00	-8,287.00	0.0%	8,287.00	8,287.00	Renewal June 2023
Total 61000 - Administrative Expenses	275.54	10,615.10	-10,339.56	2.6%	10,339.56	11,001.11	
62000 - Events and Activities							
62001 - Community Events	228.01	750.00	-521.99	30.4%	521.99	235.97	Halloween Parade 2022
62002 - NonEvent Expense	0.00	50.00	-50.00	0.0%	50.00		
Total 62000 - Events and Activities	228.01	800.00	-571.99	28.5%	571.99	235.97	
63000 - Landscaping & Maintenance							
63010 - Landscaping & Maint Common Area	13,515.00	17,314.00	-3,799.00	78.06%	3,799.00	3,290.00	2 Months Maintenance & 1 Clean Up
63011 - Landscaping Common Area	1,191.90	1,000.00	191.90	119.19%	(191.90)		
63020 - Other, Erosion, Trees etc.	2,356.00	5,000.00	-2,644.00	47.12%	2,644.00		
63040 - Animal / Pest Control	0.00	2,025.00	-2,025.00	0.0%	2,025.00		
Total 63000 - Landscaping & Maintenance	17,062.90	25,339.00	-8,276.10	67.34%	8,276.10	3,290.00	
64000 - Other Repairs and Maintenance							
64001 - Pier	420.00	840.00	-420.00	50.0%	420.00	420.00	Install
64004 - Other Repair	0.00	600.00	-600.00	0.0%	600.00		
Total 64000 - Other Repairs and Maintenance	420.00	1,440.00	-1,020.00	29.17%	1,020.00	420.00	
67000 - Utilities							
67601 - Telephone	525.00	900.00	-375.00	58.33%	375.00	375.00	5 Months
67602 - Electric	187.08	347.44	-160.36	53.85%	160.36	154.00	5 Months
67620 - Sanitation	672.64	978.00	-305.36	68.78%	305.36	170.00	1 Month
67625 - Trash removal	216.18	356.44	-140.26	60.65%	140.26	115.00	1 4-month periods
Total 67000 - Utilities	1,600.90	2,581.88	-980.98	62.01%	980.98	814.00	
68000 - Miscellaneous Expense							
68900 - Reserve Funding	0.00	10,539.02	-10,539.02	0.0%	10,539.02	10,539.02	Budgeted Funding
Total 68000 - Miscellaneous Expense	0.00	10,539.02	-10,539.02	0.0%	10,539.02	10,539.02	
Total 60000 - Recurring Expenses	19,587.35	51,315.00	-31,727.65	38.17%	31,727.65	26,300.10	

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Profit & Loss Budget vs. Actual
 July 2022 through June 2023

	<u>Jul '22 - Jun 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>
70000 - Association Projects						
70013 - Water Retention Pond - South	43,829.20	38,334.00	5,495.20	114.34%	(5,495.20)	
70014 - Water Retention Pond - North	0.00	20,000.00	-20,000.00	0.0%	20,000.00	
Total 70000 - Association Projects	<u>43,829.20</u>	<u>58,334.00</u>	<u>-14,504.80</u>	<u>75.14%</u>	<u>14,504.80</u>	<u>26,300.10</u>
Total Expense	<u>63,416.55</u>	<u>109,649.00</u>	<u>-46,232.45</u>	<u>57.84%</u>	<u>46,232.45</u>	<u>52,600.20</u>
Net Ordinary Income	<u>-11,949.52</u>	<u>-58,684.00</u>	<u>46,734.48</u>	<u>20.36%</u>		
Net Income	<u><u>-11,949.52</u></u>	<u><u>-58,684.00</u></u>	<u><u>46,734.48</u></u>	<u><u>20.36%</u></u>		

Mariners Cove Community Association Customer Receivables

February 1, 2023

Customer	Balance Total	Last Payment	Intend to Lien	Lien Recorded
210 Windjammer Ln	1,833.75	10/26/2015		1/31/2020
11 Sextant Dr	1,209.75	6/28/2017	9/6/2019	1/31/2020
177 Mainsail Dr	354.00	2/22/2021		
10 Whaler Ct	170.25	2/14/2022		
100 Mainsail Dr	170.25	8/26/2002		
12 Crows Nest Ct	163.50	2/4/2022		
179 Mainsail Dr	163.50	9/20/2021		
211 Mainsail Dr	163.50	9/25/2021		
215 Seafarer Dr	163.50	9/17/2021		
319 Seafarer Dr	163.50	7/28/2021		
8 Windjammer Ct	163.50	6/18/2021		
111 Mainsail Dr	73.80	1/12/2023		
12	4,792.80			
Fees Only				
113 Mainsail Dr	2.25			
115 Mainsail Dr	2.25			
115 Windjammer Ln	2.25			
127 Mainsail Dr	2.25			
188 Mainsail Dr	2.25			
189 Mainsail Dr	2.25			
294 Mainsail Dr	2.25			
295 Mainsail Dr	2.25			
8 Cat Schooner Ln	2.25			
9	20.25			
Over Payment				
14 Sextant Dr	-0.25			
114 Mainsail Dr	-0.50			
217 Windjammer Ln	-0.50			
120 Mainsail Dr	-0.75			
12 Lighthouse Ln	-2.75			
11 Spinnaker Ct	-3.25			
6	-8.00			
TOTAL	4,805.05			

Collected 326 of 338 - 96.45%

Collected \$48,999.52 of \$50,700 - 96.64%

Method		
Bill Pay	30	9.2%
Envelope	273	83.7%
Non-Envelope	18	5.5%
By Hand	5	1.5%
	326	