

Mariners Cove Community Association
Month End
July 2021

	<u>Jul 21</u>	
Beginning Balance		\$157,376.91
Income		
12000 · Assessment Fees		
12038 · Assessment Fees FY22 2021-2022	14,247.50	
Total 12000 · Assessment Fees	<u>14,247.50</u>	
12130 · Interest Income	1.93	
12155 · Document fees	50.00	
14000 · Finance Charges	2.25	
Boat Launch Key Deposits (Not Considered Income)		20.00
Total Income	<u>14,301.68</u>	
Gross Profit	<u>14,301.68</u>	
Expense		
60000 · Recurring Expenses		
61000 · Administrative Expenses		
61200 · Computer and Internet Expenses	14.99	
61800 · Insurance Expense	1,785.00	
Total 61000 · Administrative Expenses	<u>1,799.99</u>	
63000 · Landscaping & Maintenance		
63010 · Landscaping & Maint Common Area	1,645.00	
Total 63000 · Landscaping & Maintenance	<u>1,645.00</u>	
67000 · Utilities		
67601 · Telephone	75.00	
67602 · Electric	25.27	
67620 · Sanitation	138.47	
67625 · Trash removal	105.96	
Total 67000 · Utilities	<u>344.70</u>	
Total 60000 · Recurring Expenses	3,789.69	
70000 · Association Projects		
70015 · Druce Lake Peninsula	2,800.00	
Total 70000 · Association Projects	<u>2,800.00</u>	
Total Expense	<u>6,589.69</u>	
Net Ordinary Income	7,711.99	
Ending Balance		<u><u>\$165,108.90</u></u>

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	<u>Jul 21</u>
Operating Fund	
Beginning Balance	43,848.43
Deposits	14,299.75
Payments	6,589.69
Transfers	0.00
Ending Balance	<u><u>51,558.49</u></u>
Reserve Fund	
Beginning Balance	111,350.38
Deposits	0.00
Withdrawals	0.00
Interest	1.89
Transfers	0.00
Ending Balance	<u><u>111,352.27</u></u>
Boat Key Deposits	
Beginning Balance	2,178.10
Deposits	20.00
Col Withdrawals	0.00
Col Interest	0.04
Ending Balance	<u><u>2,198.14</u></u>
32 Current Checking/Savings	
## 11100 · Operating Fund	51,558.49
11110 · Boat Key Deposits	2,198.14
11130 · Reserve Fund	<u>111,352.27</u>
	<u><u>165,108.90</u></u>

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	<u>Jul '21 - Jun 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>
Ordinary Income/Expense						
Income						
12000 - Assessment Fees						
12036 - Assessment Fees FY20 2019-2020	0.00	0.00	0.00	0.0%		
12038 - Assessment Fees FY22 2021-2022	43,795.50	50,700.00	-6,904.50	86.38%		
Total 12000 - Assessment Fees	43,795.50	50,700.00	-6,904.50	86.38%		
12002 - Other Charges	0.00	0.00	0.00	0.0%		
12130 - Interest Income	1.93	13.87	-11.94	13.92%		
12155 - Document fees	50.00	250.00	-200.00	20.0%		
14000 - Finance Charges	2.25	350.00	-347.75	0.64%		
Total Income	43,849.68	51,313.87	-7,464.19	85.45%		
Gross Profit	43,849.68	51,313.87	-7,464.19	85.45%		

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Expense	<u>Jul '21 - Jun 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>	
60000 - Recurring Expenses							
61000 - Administrative Expenses							
61200 - Computer and Internet Expenses	14.99	320.00	-305.01	4.68%	305.01	164.89	Zoom (11 Months)
61300 - Miscellaneous Fees and Expense	0.00	243.00	-243.00	0.0%	243.00	228.00	Beach License
61400 - Office Supplies	0.00	221.50	-221.50	0.0%	221.50		
61500 - Postage and Delivery	0.00	630.00	-630.00	0.0%	630.00	541.72	2 Mailings , 1 Postcard, Monthly Statements
61510 - Printing	0.00	550.00	-550.00	0.0%	550.00	870.00	Annual Meeting Notice , Assessment, postcard
61700 - Collections Expense	0.00	0.00	0.00	0.0%	0.00		
61800 - Insurance Expense	1,785.00	6,110.00	-4,325.00	29.21%	4,325.00	6,261.00	Renewal June 2022
Total 61000 - Administrative Expenses	<u>1,799.99</u>	<u>8,074.50</u>	<u>-6,274.51</u>	<u>22.29%</u>	<u>6,274.51</u>	<u>8,065.61</u>	
62000 - Events and Activities							
62001 - Community Events	0.00	750.00	-750.00	0.0%	750.00		
62002 - NonEvent Expense	0.00	50.00	-50.00	0.0%	50.00		
Total 62000 - Events and Activities	<u>0.00</u>	<u>800.00</u>	<u>-800.00</u>	<u>0.0%</u>	<u>800.00</u>	<u>0.00</u>	
63000 - Landscaping & Maintenance							
63010 - Landscaping & Maint Common Area	1,645.00	16,120.00	-14,475.00	10.21%	14,475.00	14,805.00	7 Months + 2 Clean ups
63011 - Landscaping Common Area	0.00	1,000.00	-1,000.00	0.0%	1,000.00		
63020 - Other, Erosion, Trees etc.	0.00	3,000.00	-3,000.00	0.0%	3,000.00		
63040 - Animal / Pest Control	0.00	2,000.00	-2,000.00	0.0%	2,000.00		
Total 63000 - Landscaping & Maintenance	<u>1,645.00</u>	<u>22,120.00</u>	<u>-20,475.00</u>	<u>7.44%</u>	<u>20,475.00</u>	<u>14,805.00</u>	
64000 - Other Repairs and Maintenance							
64001 - Pier	0.00	530.00	-530.00	0.0%	530.00	520.00	Removal & Install
64004 - Other Repair	0.00	600.00	-600.00	0.0%	600.00		
64020 - Property Replacement	0.00	875.00	-875.00	0.0%	875.00		
Total 64000 - Other Repairs and Maintenance	<u>0.00</u>	<u>2,005.00</u>	<u>-2,005.00</u>	<u>0.0%</u>	<u>2,005.00</u>	<u>520.00</u>	
67000 - Utilities							
67601 - Telephone	75.00	900.00	-825.00	8.33%	825.00	825.00	11 Months
67602 - Electric	25.27	321.95	-296.68	7.85%	296.68	308.00	11 Months
67620 - Sanitation	138.47	1,039.99	-901.52	13.32%	901.52	894.82	6 Months + Set up
67625 - Trash removal	105.96	323.60	-217.64	32.74%	217.64	317.88	8 Months
Total 67000 - Utilities	<u>344.70</u>	<u>2,585.54</u>	<u>-2,240.84</u>	<u>13.33%</u>	<u>2,240.84</u>	<u>2,345.70</u>	
68000 - Miscellaneous Expense							
68900 - Reserve Funding	0.00	15,728.82	-15,728.82	0.0%	15,728.82	15,728.82	June 2022 Transfer
Total 68000 - Miscellaneous Expense	<u>0.00</u>	<u>15,728.82</u>	<u>-15,728.82</u>	<u>0.0%</u>	<u>15,728.82</u>	<u>15,728.82</u>	
Total 60000 - Recurring Expenses	<u>3,789.69</u>	<u>51,313.86</u>	<u>-47,524.17</u>	<u>7.39%</u>	<u>47,524.17</u>	<u>41,465.13</u>	

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70000 - Association Projects						
70007 - Druce Lake Beach Renovation	0.00	0.00	0.00	0.0%	0.00	
70015 - Druce Lake Peninsula	2,800.00	14,000.00	-11,200.00	20.0%	11,200.00	
Collecte 70016 - Water Retention Pond - Aerators	0.00	20,051.00	-20,051.00	0.0%	20,051.00	
Coll Total 70000 - Association Projects	<u>2,800.00</u>	<u>34,051.00</u>	<u>-31,251.00</u>	<u>8.22%</u>	<u>31,251.00</u>	<u>0.00</u>
Total Expense	<u>6,589.69</u>	<u>85,364.86</u>	<u>-78,775.17</u>	<u>7.72%</u>	<u>78,775.17</u>	<u>41,465.13</u>
Net Ordinary Income	<u>37,259.99</u>	<u>-34,050.99</u>	<u>71,310.98</u>	<u>-109.42%</u>		
Net Inco 32	<u>37,259.99</u>	<u>-34,050.99</u>	<u>71,310.98</u>	<u>-109.42%</u>		
237						