

Mariners Cove Community Association
Month to Date
 July 2022

	<u>Jul 22</u>	
Beginning Balance		\$146,635.06
Income		
12000 · Assessment Fees		
12039 · Assessment Fees FY23 2022-2023	<u>37,050.00</u>	
12039 · Assessment Fees FY23 2022-2023 (Collected in June 2022)		(11,850.00)
12039 · Assessment Fees FY23 2022-2023 (Credit from Over payment previous year)		(0.25)
Total 12000 · Assessment Fees	37,050.00	
12130 · Interest Income	1.93	
12150 · Contributions	1,221.50	
12155 · Document fees	75.00	
14000 · Finance Charges	<u>13.50</u>	
Total Income	<u>38,361.93</u>	
Gross Profit	38,361.93	
Expense		
60000 · Recurring Expenses		
61000 · Administrative Expenses		
61200 · Computer and Internet Expenses	<u>14.99</u>	Zoom Monthly
Total 61000 · Administrative Expenses	14.99	
63000 · Landscaping & Maintenance		
63010 · Landscaping & Maint Common Area	6,935.00	Spring Clean Up, May & June Maintenance, Boulders, Mulch, Branch Haul away
63020 · Other, Erosion, Trees etc.	<u>400.00</u>	Trimming - Third Lake Boat Launch
Total 63000 · Landscaping & Maintenance	7,335.00	
67000 · Utilities		
67601 · Telephone	75.00	
67602 · Electric	25.58	
67620 · Sanitation	168.02	
67625 · Trash removal	<u>103.98</u>	
Total 67000 · Utilities	<u>372.58</u>	
Total 60000 · Recurring Expenses	<u>7,722.57</u>	
Total Expense	<u>7,722.57</u>	
Net Ordinary Income	30,639.36	
		<u><u>\$165,424.17</u></u>

Mariners Cove Community Association
Month to Date
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	<u>Jul 22</u>
Ending Balar Operating Fund	
Beginning Balance	33,466.42
Deposits	26,509.75
Payments	7,722.57
Transfers	0.00
Ending Balance	<u>52,253.60</u>
Reserve Fund	
Beginning Balance	110,950.10
Deposits	0.00
Withdrawals	0.00
Interest	1.89
Transfers	0.00
Ending Balance	<u>110,951.99</u>
Boat Key Deposits	
Beginning Balance	2,218.54
Deposits	40.00
Withdrawals	0.00
Interest	0.04
Transfers	0.00
Ending Balance	<u>2,258.58</u>
Current Checking/Savings	
11100 · Operating Fund	52,253.60
11110 · Boat Key Deposits	2,258.58
11130 · Reserve Fund	110,951.99
	<u>165,464.17</u>

Mariners Cove Community Association
Profit & Loss Budget vs. Actual
 July 2022 through June 2023

	<u>Jul '22 - Jun 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>
Ordinary Income/Expense						
Income						
12000 · Assessment Fees						
12039 · Assessment Fees FY23 2022-2023	37,050.00	50,700.00	-13,650.00	73.08%		
Total 12000 · Assessment Fees	<u>37,050.00</u>	<u>50,700.00</u>	<u>-13,650.00</u>	<u>73.08%</u>		
12130 · Interest Income	1.93	15.00	-13.07	12.87%		
12150 · Contributions	1,221.50					
12155 · Document fees	75.00	250.00	-175.00	30.0%		
14000 · Finance Charges	13.50					
Total Income	<u>38,361.93</u>	<u>50,965.00</u>	<u>-12,603.07</u>	<u>75.27%</u>		
Gross Profit	38,361.93	50,965.00	-12,603.07	75.27%		

Mariners Cove Community Association
Profit & Loss Budget vs. Actual
 July 2022 through June 2023

Expense	<u>Jul '22 - Jun 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>	
60000 - Recurring Expenses							
61000 - Administrative Expenses							
61200 - Computer and Internet Expenses	14.99	654.42	-639.43	2.29%	639.43	534.84	Zoom, Domain Renewal, QB Upgrade
61300 - Miscellaneous Fees and Expense	0.00	243.00	-243.00	0.0%	243.00	231.00	Annual Beach License
61400 - Office Supplies	0.00	43.06	-43.06	0.0%	43.06		
61500 - Postage and Delivery	0.00	517.62	-517.62	0.0%	517.62		
61510 - Printing	0.00	870.00	-870.00	0.0%	870.00		
61800 - Insurance Expense	0.00	8,287.00	-8,287.00	0.0%	8,287.00		
Total 61000 - Administrative Expenses	14.99	10,615.10	-10,600.11	0.14%	10,600.11	765.84	
62000 - Events and Activities							
62001 - Community Events	0.00	750.00	-750.00	0.0%	750.00		
62002 - NonEvent Expense	0.00	50.00	-50.00	0.0%	50.00		
Total 62000 - Events and Activities	0.00	800.00	-800.00	0.0%	800.00	0.00	
63000 - Landscaping & Maintenance							
63010 - Landscaping & Maint Common Area	6,935.00	17,314.00	-10,379.00	40.05%	10,379.00	9,870.00	5 Months Maintenance & 1 Clean Up
63011 - Landscaping Common Area	0.00	1,000.00	-1,000.00	0.0%	1,000.00		
63020 - Other, Erosion, Trees etc.	400.00	5,000.00	-4,600.00	8.0%	4,600.00		
63040 - Animal / Pest Control	0.00	2,025.00	-2,025.00	0.0%	2,025.00		
Total 63000 - Landscaping & Maintenance	7,335.00	25,339.00	-18,004.00	28.95%	18,004.00	9,870.00	
64000 - Other Repairs and Maintenance							
64001 - Pier	0.00	840.00	-840.00	0.0%	840.00	840.00	Remove & Install
64004 - Other Repair	0.00	600.00	-600.00	0.0%	600.00		
Total 64000 - Other Repairs and Maintenance	0.00	1,440.00	-1,440.00	0.0%	1,440.00	840.00	
67000 - Utilities							
67601 - Telephone	75.00	900.00	-825.00	8.33%	825.00	825.00	11 Months
67602 - Electric	25.58	347.44	-321.86	7.36%	321.86	320.00	11 Months
67620 - Sanitation	168.02	978.00	-809.98	17.18%	809.98	840.00	5 Months
67625 - Trash removal	103.98	356.44	-252.46	29.17%	252.46	208.00	2 4-month periods
Total 67000 - Utilities	372.58	2,581.88	-2,209.30	14.43%	2,209.30	2,193.00	
68000 - Miscellaneous Expense							
68900 - Reserve Funding	0.00	10,539.02	-10,539.02	0.0%	10,539.02	10,539.02	
Total 68000 - Miscellaneous Expense	0.00	10,539.02	-10,539.02	0.0%	10,539.02	10,539.02	
Total 60000 - Recurring Expenses	7,722.57	51,315.00	-43,592.43	15.05%	43,592.43	24,207.86	

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Profit & Loss Budget vs. Actual
 July 2022 through June 2023

	<u>Jul '22 - Jun 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>
70000 - Association Projects						
70013 - Water Retention Pond - South	0.00	38,334.00	-38,334.00	0.0%	38,334.00	
70014 - Water Retention Pond - North	0.00	20,000.00	-20,000.00	0.0%	20,000.00	
Total 70000 - Association Projects	<u>0.00</u>	<u>58,334.00</u>	<u>-58,334.00</u>	<u>0.0%</u>	<u>58,334.00</u>	<u>0.00</u>
Total Expense	<u>7,722.57</u>	<u>109,649.00</u>	<u>-101,926.43</u>	<u>7.04%</u>	<u>101,926.43</u>	<u>24,207.86</u>
Net Ordinary Income	<u>30,639.36</u>	<u>-58,684.00</u>	<u>89,323.36</u>	<u>-52.21%</u>		
Net Income	<u><u>30,639.36</u></u>	<u><u>-58,684.00</u></u>	<u><u>89,323.36</u></u>	<u><u>-52.21%</u></u>		