

**Mariners Cove Community Association**  
**Month End**  
June 2021

	<u>Jun 21</u>	
<b>Beginning Balance</b>		<b>\$138,965.65</b>
<b>Income</b>		
12002 · Other Charges	50.00	Lost Boat Launch Key
12030 · Interest Income	1.83	
12155 · Document fees	50.00	
14000 · Finance Charges	6.75	
Boat Launch Key Deposits (Not Considered Income)		20.00
Payments of FY22 Assessment Fees (Credits to Next Years Assessment)		29,547.75
<b>Total Income</b>	<u>108.58</u>	
<b>Gross Profit</b>	108.58	
<b>Expense</b>		
60000 · Recurring Expenses		
61000 · Administrative Expenses		
61200 · Computer and Internet Expenses	14.99	Monthly Zoom
61400 · Office Supplies	34.56	Envelopes
		Annual PO Box / Post Card Stamps / For Ever Stamps / Additional Postage
61500 · Postage and Delivery	372.55	
61510 · Printing	132.50	Annual Assessment Notice
61800 · Insurance Expense	<u>6,261.00</u>	
<b>Total 61000 · Administrative Expenses</b>	6,815.60	
63000 · Landscaping & Maintenance		
63010 · Landscaping & Maint Common Area	<u>1,645.00</u>	
<b>Total 63000 · Landscaping &amp; Maintenance</b>	1,645.00	
64000 · Other Repairs and Maintenance		
64004 · Other Repair	<u>900.00</u>	Third Lake launch Gate repair Deposit
<b>Total 64000 · Other Repairs and Maintenance</b>	900.00	
67000 · Utilities		
67601 · Telephone	75.00	
67602 · Electric	26.00	
67620 · Sanitation	<u>138.47</u>	
<b>Total 67000 · Utilities</b>	239.47	
<b>Total 60000 · Recurring Expenses</b>	9,600.07	
70000 · Association Projects		
70015 · Druce Lake Peninsula	<u>3,450.00</u>	
<b>Total 70000 · Association Projects</b>	3,450.00	
<b>Total Expense</b>	<u>13,050.07</u>	
<b>Net Ordinary Income</b>	-12,941.49	
<b>Ending Balance</b>		<b><u><u>\$155,591.91</u></u></b>

Mariners Cove Community Association  
Month End  
June 2021

	<u>Jun 21</u>
<b>Operating Fund</b>	
Beginning Balance	38,494.57
Deposits	29,654.50
Payments	9,600.07
Transfers	16,485.57
Ending Balance	<u><u>42,063.43</u></u>
<b>Reserve Fund</b>	
Beginning Balance	98,313.02
Deposits	0.00
Withdrawals	3,450.00
Interest	1.79
Transfers	16,485.57
Ending Balance	<u><u>111,350.38</u></u>
<b>Boat Key Deposits</b>	
Beginning Balance	2,158.06
Deposits	20.00
Withdrawals	0.00
Interest	0.04
Ending Balance	<u><u>2,178.10</u></u>
<b>Current Checking/Savings</b>	
11100 - Operating Fund	42,063.43
11110 - Boat Key Deposits	2,178.10
11130 - Reserve Fund	111,350.38
	<u><u>155,591.91</u></u>

**Mariners Cove Community Association**  
**Profit & Loss Budget vs. Actual**  
 July 2020 through June 2021

	<u>Jul '20 - Jun 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>
<b>Ordinary Income/Expense</b>						
<b>Income</b>						
<b>12000 - Assessment Fees</b>						
12035 - Assessment Fees FY19 2018-2019	0.00	0.00	0.00	0.0%		
12036 - Assessment Fees FY20 2019-2020	750.00	0.00	750.00	100.0%		
12037 - Assessment Fees FY21 2020-2021	50,100.00	50,700.00	-600.00	98.82%		
<b>Total 12000 - Assessment Fees</b>	<u>50,850.00</u>	<u>50,700.00</u>	<u>150.00</u>	<u>100.3%</u>		
12002 - Other Charges	206.75	0.00	206.75	100.0%		
12130 - Interest Income	20.82	123.18	-102.36	16.9%		
12155 - Document fees	1,050.00	250.00	800.00	420.0%		
12156 - Miscellaneous Fees	50.00					
14000 - Finance Charges	296.23	350.00	-53.77	84.64%		
<b>Total Income</b>	<u>52,473.80</u>	<u>51,423.18</u>	<u>1,050.62</u>	<u>102.04%</u>		
<b>Gross Profit</b>	52,473.80	51,423.18	1,050.62	102.04%		

*ACH  
 Deposits -  
 Uncashed  
 refund  
 checks*

**Mariners Cove Community Association**  
**Profit & Loss Budget vs. Actual**  
 July 2020 through June 2021

Expense	<u>Jul '20 - Jun 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>
<b>60000 - Recurring Expenses</b>						
<b>61000 - Administrative Expenses</b>						
61200 - Computer and Internet Expenses	199.83	201.16	-1.33	99.34%	1.33	
61300 - Miscellaneous Fees and Expense	256.00	233.00	23.00	109.87%	(23.00)	
61400 - Office Supplies	96.58	180.25	-83.67	53.58%	83.67	
61500 - Postage and Delivery	774.60	1,383.29	-608.69	56.0%	608.69	
61510 - Printing	942.51				(942.51)	
61700 - Collections Expense	0.00	0.00	0.00	0.0%	0.00	
61800 - Insurance Expense	6,261.00	5,835.00	426.00	107.3%	(426.00)	
<b>Total 61000 - Administrative Expenses</b>	<u>8,530.52</u>	<u>7,832.70</u>	<u>697.82</u>	<u>108.91%</u>	<u>(697.82)</u>	<u>0.00</u>
<b>62000 - Events and Activities</b>						
62001 - Community Events	315.96	750.00	-434.04	42.13%	434.04	
62002 - NonEvent Expense	0.00	50.00	-50.00	0.0%	50.00	
<b>Total 62000 - Events and Activities</b>	<u>315.96</u>	<u>800.00</u>	<u>-484.04</u>	<u>39.5%</u>	<u>484.04</u>	<u>0.00</u>
<b>63000 - Landscaping &amp; Maintenance</b>						
63010 - Landscaping & Maint Common Area	14,005.00	14,805.00	-800.00	94.6%	800.00	
63011 - Landscaping Common Area	200.00	1,000.00	-800.00	20.0%	800.00	
63020 - Other, Erosion, Trees etc.	825.90	5,000.00	-4,174.10	16.52%	4,174.10	
63040 - Animal / Pest Control	2,025.00	1,000.00	1,025.00	202.5%	(1,025.00)	
<b>Total 63000 - Landscaping &amp; Maintenance</b>	<u>17,055.90</u>	<u>21,805.00</u>	<u>-4,749.10</u>	<u>78.22%</u>	<u>4,749.10</u>	<u>0.00</u>
<b>64000 - Other Repairs and Maintenance</b>						
64001 - Pier	520.00	536.00	-16.00	97.02%	16.00	
64004 - Other Repair	1,150.43	600.00	550.43	191.74%	(550.43)	
64020 - Property Replacement	111.50	896.50	-785.00	12.44%	785.00	
<b>Total 64000 - Other Repairs and Maintenance</b>	<u>1,781.93</u>	<u>2,032.50</u>	<u>-250.57</u>	<u>87.67%</u>	<u>250.57</u>	<u>0.00</u>
<b>67000 - Utilities</b>						
67601 - Telephone	900.00	900.00	0.00	100.0%	0.00	
67602 - Electric	303.57	425.39	-121.82	71.36%	121.82	
67620 - Sanitation	990.57	780.00	210.57	127.0%	(210.57)	
67625 - Trash removal	294.18	361.72	-67.54	81.33%	67.54	
<b>Total 67000 - Utilities</b>	<u>2,488.32</u>	<u>2,467.11</u>	<u>21.21</u>	<u>100.86%</u>	<u>-21.21</u>	<u>0.00</u>
<b>68000 - Miscellaneous Expense</b>						
68900 - Reserve Funding	16,485.87	16,485.87	0.00	100.0%	0.00	
<b>Total 68000 - Miscellaneous Expense</b>	<u>16,485.87</u>	<u>16,485.87</u>	<u>0.00</u>	<u>100.0%</u>	<u>0.00</u>	<u>0.00</u>
<b>Total 60000 - Recurring Expenses</b>	<u>46,658.50</u>	<u>51,423.18</u>	<u>-4,764.68</u>	<u>90.73%</u>	<u>4,764.68</u>	<u>0.00</u>

**Mariners Cove Community Association**  
**Profit & Loss Budget vs. Actual**  
 July 2020 through June 2021

	<u>Jul '20 - Jun 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>
<b>70000 - Association Projects</b>						
<b>70005 - Reserve Analysis</b>	1,900.00	1,900.00	0.00	100.0%	0.00	
<b>70006 - Bylaws Review</b>	0.00	0.00	0.00	0.0%	0.00	
<b>70007 - Druce Lake Beach Renovation</b>	3,827.50	0.00	3,827.50	100.0%	(3,827.50)	
<b>70010 - Playground Work (Seafarer Dr)</b>	0.00	0.00	0.00	0.0%	0.00	
<b>70012 - Water Retention Pond - Barrier</b>	7,494.55	16,000.00	-8,505.45	46.84%	8,505.45	
<b>70013 - Water Retention Pond - South</b>	0.00	5,000.00	-5,000.00	0.0%	5,000.00	
<b>70015 - Druce Lake Peninsula</b>	3,450.00					
<b>70021 - Asphalt Pavement - Druce Lake</b>	8,109.50	0.00	8,109.50	100.0%	(8,109.50)	
<b>Total 70000 - Association Projects</b>	<u>24,781.55</u>	<u>22,900.00</u>	<u>1,881.55</u>	<u>108.22%</u>	<u>1,568.45</u>	<u>0.00</u>
<b>Total Expense</b>	<u>71,440.05</u>	<u>74,323.18</u>	<u>-2,883.13</u>	<u>96.12%</u>		
<b>Net Ordinary Income</b>	<u>-18,966.25</u>	<u>-22,900.00</u>	<u>3,933.75</u>	<u>82.82%</u>		
<b>Net Income</b>	<u><b>-18,966.25</b></u>	<u><b>-22,900.00</b></u>	<u><b>3,933.75</b></u>	<u><b>82.82%</b></u>		