

**Mariners Cove Community Association**  
**Month End**  
 May 2021

	<u>May 21</u>	
Beginning Balance		<b>\$142,177.41</b>
<b>Income</b>		
12130 · Interest Income	1.70	
14000 · Finance Charges	4.50	
Payments of FY22 Assessment Fees (Credits to Next Years Assessment)	145.50	
Boat Launch Key Deposits (Not Considered Income)		60.00
<b>Total Income</b>	<b>151.70</b>	
<b>Gross Profit</b>	<b>151.70</b>	
<b>Expense</b>		
<b>60000 · Recurring Expenses</b>		
<b>61000 · Administrative Expenses</b>		
61200 · Computer and Internet Expenses	14.99	
61400 · Office Supplies	48.81	
61500 · Postage and Delivery	220.00	
61510 · Printing	738.53	
<b>Total 61000 · Administrative Expenses</b>	<b>1,022.33</b>	
<b>62000 · Events and Activities</b>		
62001 · Community Events	84.48	
<b>Total 62000 · Events and Activities</b>	<b>84.48</b>	
<b>63000 · Landscaping &amp; Maintenance</b>		
63010 · Landscaping & Maint Common Area	1,645.00	
63020 · Other, Erosion, Trees etc.	25.90	
63040 · Animal / Pest Control	315.00	
<b>Total 63000 · Landscaping &amp; Maintenance</b>	<b>1,985.90</b>	
<b>64000 · Other Repairs and Maintenance</b>		
64020 · Property Replacement	26.97	
<b>Total 64000 · Other Repairs and Maintenance</b>	<b>26.97</b>	
<b>67000 · Utilities</b>		
67601 · Telephone	75.00	
67602 · Electric	26.92	
67620 · Sanitation	201.86	
<b>Total 67000 · Utilities</b>	<b>303.78</b>	
<b>Total 60000 · Recurring Expenses</b>	<b>3,423.46</b>	
<b>Total Expense</b>	<b>3,423.46</b>	
<b>Net Ordinary Income</b>	<b>-3,271.76</b>	
<b>Ending Balance</b>		<b>\$138,965.65</b>

Mariners Cove Community Association  
Month End  
May 2021

	<u>May 21</u>
<b>Operating Fund</b>	
Beginning Balance	41,768.03
Deposits	150.00
Payments	3,423.46
Transfers	0.00
Ending Balance	<u><u>38,494.57</u></u>
<b>Reserve Fund</b>	
Beginning Balance	98,311.35
Deposits	0.00
Withdrawals	0.00
Interest	1.67
Transfers	0.00
Ending Balance	<u><u>98,313.02</u></u>
<b>Boat Key Deposits</b>	
Beginning Balance	2,098.03
Deposits	60.00
Withdrawals	0.00
Interest	0.03
Ending Balance	<u><u>2,158.06</u></u>
<b>Current Checking/Savings</b>	
11100 · Operating Fund	38,494.57
11110 · Boat Key Deposits	2,158.06
11130 · Reserve Fund	98,313.02
	<u><u>138,965.65</u></u>

**Mariners Cove Community Association**  
**Profit & Loss Budget vs. Actual**  
 July 2020 through June 2021

	<u>Jul '20 - Jun 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>
<b>Ordinary Income/Expense</b>						
<b>Income</b>						
<b>12000 - Assessment Fees</b>						
12035 - Assessment Fees FY19 2018-2019	0.00	0.00	0.00	0.0%		
12036 - Assessment Fees FY20 2019-2020	750.00	0.00	750.00	100.0%		
12037 - Assessment Fees FY21 2020-2021	50,100.00	50,700.00	-600.00	98.82%		
<b>Total 12000 - Assessment Fees</b>	<u>50,850.00</u>	<u>50,700.00</u>	<u>150.00</u>	<u>100.3%</u>		
12002 - Other Charges	156.75	0.00	156.75	100.0%		
12130 - Interest Income	18.99	123.18	-104.19	15.42%		
12155 - Document fees	1,000.00	250.00	750.00	400.0%		
12156 - Miscellaneous Fees	50.00					
14000 - Finance Charges	289.48	350.00	-60.52	82.71%		
<b>Total Income</b>	<u>52,365.22</u>	<u>51,423.18</u>	<u>942.04</u>	<u>101.83%</u>		
<b>Gross Profit</b>	52,365.22	51,423.18	942.04	101.83%		

*ACH  
 Deposits -  
 Uncashed  
 refund  
 checks*

**Mariners Cove Community Association**  
**Profit & Loss Budget vs. Actual**  
July 2020 through June 2021

Expense	<u>Jul '20 - Jun 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>	
<b>60000 - Recurring Expenses</b>							
<b>61000 - Administrative Expenses</b>							
61200 - Computer and Internet Expenses	184.84	201.16	-16.32	91.89%	16.32	14.99	1 Months Zoom
61300 - Miscellaneous Fees and Expense	256.00	233.00	23.00	109.87%	(23.00)		
61400 - Office Supplies	62.02	180.25	-118.23	34.41%	118.23		
61500 - Postage and Delivery	402.05	1,383.29	-981.24	29.07%	981.24	185.90	1 Mailing
61510 - Printing	810.01				(810.01)	165.00	1 Mailing
61700 - Collections Expense	0.00	0.00	0.00	0.0%	0.00		
61800 - Insurance Expense	0.00	5,835.00	-5,835.00	0.0%	5,835.00	6,261.00	June Renewal
<b>Total 61000 - Administrative Expenses</b>	<u>1,714.92</u>	<u>7,832.70</u>	<u>-6,117.78</u>	<u>21.89%</u>	<u>6,117.78</u>	<u>6,626.89</u>	
<b>62000 - Events and Activities</b>							
62001 - Community Events	315.96	750.00	-434.04	42.13%	434.04		
62002 - NonEvent Expense	0.00	50.00	-50.00	0.0%	50.00		
<b>Total 62000 - Events and Activities</b>	<u>315.96</u>	<u>800.00</u>	<u>-484.04</u>	<u>39.5%</u>	<u>484.04</u>	<u>0.00</u>	
<b>63000 - Landscaping &amp; Maintenance</b>							
63010 - Landscaping & Maint Common Area	12,360.00	14,805.00	-2,445.00	83.49%	2,445.00	1,645.00	1 Months
63011 - Landscaping Common Area	200.00	1,000.00	-800.00	20.0%	800.00		
63020 - Other, Erosion, Trees etc.	825.90	5,000.00	-4,174.10	16.52%	4,174.10		
63040 - Animal / Pest Control	2,025.00	1,000.00	1,025.00	202.5%	(1,025.00)		
<b>Total 63000 - Landscaping &amp; Maintenance</b>	<u>15,410.90</u>	<u>21,805.00</u>	<u>-6,394.10</u>	<u>70.68%</u>	<u>6,394.10</u>	<u>1,645.00</u>	
<b>64000 - Other Repairs and Maintenance</b>							
64001 - Pier	520.00	536.00	-16.00	97.02%	16.00		
64004 - Other Repair	250.43	600.00	-349.57	41.74%	349.57		
64020 - Property Replacement	111.50	896.50	-785.00	12.44%	785.00		
<b>Total 64000 - Other Repairs and Maintenance</b>	<u>881.93</u>	<u>2,032.50</u>	<u>-1,150.57</u>	<u>43.39%</u>	<u>1,150.57</u>	<u>0.00</u>	
<b>67000 - Utilities</b>							
67601 - Telephone	825.00	900.00	-75.00	91.67%	75.00	75.00	6/2021
67602 - Electric	277.57	425.39	-147.82	65.25%	147.82	28.00	6/2021
67620 - Sanitation	852.10	780.00	72.10	109.24%	(72.10)	138.70	6/2021
67625 - Trash removal	294.18	361.72	-67.54	81.33%	67.54	0.00	
<b>Total 67000 - Utilities</b>	<u>2,248.85</u>	<u>2,467.11</u>	<u>-218.26</u>	<u>91.15%</u>	<u>218.26</u>	<u>241.70</u>	
<b>68000 - Miscellaneous Expense</b>							
68900 - Reserve Funding	0.00	16,485.87	-16,485.87	0.0%	16,485.87	16,485.87	6/7/2021
<b>Total 68000 - Miscellaneous Expense</b>	<u>0.00</u>	<u>16,485.87</u>	<u>-16,485.87</u>	<u>0.0%</u>	<u>16,485.87</u>	<u>16,485.87</u>	
<b>Total 60000 - Recurring Expenses</b>	<u>20,572.56</u>	<u>51,423.18</u>	<u>-30,850.62</u>	<u>40.01%</u>	<u>30,850.62</u>	<u>24,999.46</u>	

**Mariners Cove Community Association**  
**Profit & Loss Budget vs. Actual**  
 July 2020 through June 2021

	<u>Jul '20 - Jun 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>
<b>70000 - Association Projects</b>						
<b>70005 - Reserve Analysis</b>	1,900.00	1,900.00	0.00	100.0%	0.00	
<b>70006 - Bylaws Review</b>	0.00	0.00	0.00	0.0%	0.00	
<b>70007 - Druce Lake Beach Renovation</b>	3,827.50	0.00	3,827.50	100.0%	(3,827.50)	
<b>70010 - Playground Work (Seafarer Dr)</b>	0.00	0.00	0.00	0.0%	0.00	
<b>70012 - Water Retention Pond - Barrier</b>	7,494.55	16,000.00	-8,505.45	46.84%	8,505.45	
<b>70013 - Water Retention Pond - South</b>	0.00	5,000.00	-5,000.00	0.0%	5,000.00	
<b>70021 - Asphalt Pavement - Druce Lake</b>	8,109.50	0.00	8,109.50	100.0%	(8,109.50)	
<b>Total 70000 - Association Projects</b>	<u>21,331.55</u>	<u>22,900.00</u>	<u>-1,568.45</u>	<u>93.15%</u>	<u>1,568.45</u>	<u>0.00</u>
<b>Total Expense</b>	<u>41,904.11</u>	<u>74,323.18</u>	<u>-32,419.07</u>	<u>56.38%</u>		
<b>Net Ordinary Income</b>	<u>10,461.11</u>	<u>-22,900.00</u>	<u>33,361.11</u>	<u>-45.68%</u>		
<b>Net Income</b>	<u><b>10,461.11</b></u>	<u><b>-22,900.00</b></u>	<u><b>33,361.11</b></u>	<u><b>-45.68%</b></u>		