

Mariners Cove Community Association
Month to Date
 May 2022

	<u>May 22</u>	
Beginning Balance		\$130,754.94
Income		
12130 · Interest Income	1.46	
12150 · Contributions	40.00	
12155 · Document fees	125.00	2- Rush & 1 Regular
Boat Key Deposit (not considered Income)		20.00
Total Income	<u>166.46</u>	
Gross Profit	<u>166.46</u>	
Expense		
60000 · Recurring Expenses		
61000 · Administrative Expenses		
61200 · Computer and Internet Expenses	14.99	Zoom Monthly
Total 61000 · Administrative Expenses	<u>14.99</u>	
64000 · Other Repairs and Maintenance		
64001 · Pier	420.00	Install
Total 64000 · Other Repairs and Maintenance	<u>420.00</u>	
67000 · Utilities		
67601 · Telephone	75.00	
67602 · Electric	27.89	
Total 67000 · Utilities	<u>102.89</u>	
Total 60000 · Recurring Expenses	<u>537.88</u>	
70000 · Association Projects		
70013 · Water Retention Pond - South	64.40	Equipment Rental
70015 · Druce Lake Peninsula	1,134.21	Sign & Certification Fee
Total 70000 · Association Projects	<u>1,198.61</u>	
Total Expense	<u>1,736.49</u>	
Net Ordinary Income	-1,570.03	
Ending Balance		<u><u>\$129,204.91</u></u>

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Operating Fund

Beginning Balance	44,289.42
Deposits	165.00
Payments	1,736.49
Transfers	1,198.61
Ending Balance	<u>43,916.54</u>

Reserve Fund

Beginning Balance	84,267.05
Deposits	0.00
Withdrawals	0.00
Interest	1.43
Transfers	1,198.61
Ending Balance	<u>83,069.87</u>

Boat Key Deposits

Beginning Balance	2,198.47
Deposits	20.00
Withdrawals	0.00
Interest	0.03
Transfers	0.00
Ending Balance	<u>2,218.50</u>

Current Checking/Savings

11100 - Operating Fund	43,916.54
11110 - Boat Key Deposits	2,218.50
11130 - Reserve Fund	83,069.87
	<u>129,204.91</u>

Mariners Cove Community Association
Profit & Loss Budget vs. Actual
 July 2021 through June 2022

	<u>Jul '21 - Jun 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>
Ordinary Income/Expense						
Income						
12000 - Assessment Fees						
12036 - Assessment Fees FY20 2019-2020	149.94	0.00	149.94	100.0%		
12037 - Assessment Fees FY21 2020-2021	295.75					
12038 - Assessment Fees FY22 2021-2022	49,799.50	50,700.00	-900.50	98.22%		
Total 12000 - Assessment Fees	<u>50,245.19</u>	<u>50,700.00</u>	<u>-454.81</u>	<u>99.1%</u>		
12002 - Other Charges	102.00	0.00	102.00	100.0%		
12130 - Interest Income	17.54	13.87	3.67	126.46%		
12150 - Contributions	40.00					
12155 - Document fees	550.00	250.00	300.00	220.0%		
14000 - Finance Charges	324.01	350.00	-25.99	92.57%		
Grants						
Total Income	<u>51,278.74</u>	<u>51,313.87</u>	<u>-35.13</u>	<u>99.93%</u>		
Gross Profit	51,278.74	51,313.87	-35.13	99.93%		

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Profit & Loss Budget vs. Actual
 July 2021 through June 2022

Expense	<u>Jul '21 - Jun 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>	
60000 - Recurring Expenses							
61000 - Administrative Expenses							
61200 - Computer and Internet Expenses	304.84	320.00	-15.16	95.26%	15.16	14.99	Zoom (Month)
61300 - Miscellaneous Fees and Expense	231.00	243.00	-12.00	95.06%	12.00		
61400 - Office Supplies	41.80	221.50	-179.70	18.87%	179.70		
61500 - Postage and Delivery	122.54	630.00	-507.46	19.45%	507.46	380.00	2 Mailings , Monhtly Statements
61510 - Printing	0.00	550.00	-550.00	0.0%	550.00	870.00	Annual Meeting Notice , Assessment
61700 - Collections Expense	0.00	0.00	0.00	0.0%	0.00		
61800 - Insurance Expense	3,659.00	6,110.00	-2,451.00	59.89%	2,451.00	4,387.00	Renewal June 2022
Total 61000 - Administrative Expenses	4,359.18	8,074.50	-3,715.32	53.99%	3,715.32	5,651.99	
62000 - Events and Activities							
62001 - Community Events	221.45	750.00	-528.55	29.53%	528.55	200.00	Easter Egg Hunt
62002 - NonEvent Expense	0.00	50.00	-50.00	0.0%	50.00		
Total 62000 - Events and Activities	221.45	800.00	-578.55	27.68%	578.55	200.00	
63000 - Landscaping & Maintenance							
63010 - Landscaping & Maint Common Area	10,230.00	16,120.00	-5,890.00	63.46%	5,890.00	6,580.00	3 Months + 1 Clean up
63011 - Landscaping Common Area	0.00	1,000.00	-1,000.00	0.0%	1,000.00		
63020 - Other, Erosion, Trees etc.	600.00	3,000.00	-2,400.00	20.0%	2,400.00		
63040 - Animal / Pest Control	1,462.50	2,000.00	-537.50	73.13%	537.50		
Total 63000 - Landscaping & Maintenance	12,292.50	22,120.00	-9,827.50	55.57%	9,827.50	6,580.00	
64000 - Other Repairs and Maintenance							
64001 - Pier	680.00	530.00	150.00	128.3%	(150.00)		
64004 - Other Repair	950.00	600.00	350.00	158.33%	(350.00)		
64020 - Property Replacement	967.52	875.00	92.52	110.57%	(92.52)		
Total 64000 - Other Repairs and Maintenance	2,597.52	2,005.00	592.52	129.55%	(592.52)	0.00	
67000 - Utilities							
67601 - Telephone	825.00	900.00	-75.00	91.67%	75.00	75.00	1 Month
67602 - Electric	310.35	321.95	-11.60	96.4%	11.60	25.19	1 Month
67620 - Sanitation	569.80	1,039.99	-470.19	54.79%	470.19	508.00	3 Months + Set up
67625 - Trash removal	324.04	323.60	0.44	100.14%	(0.44)		
Total 67000 - Utilities	2,029.19	2,585.54	-556.35	78.48%	556.35	608.19	
68000 - Miscellaneous Expense							
68900 - Reserve Funding	0.00	15,728.82	-15,728.82	0.0%	15,728.82	15,728.82	June 2022 Transfer
Total 68000 - Miscellaneous Expense	0.00	15,728.82	-15,728.82	0.0%	15,728.82	15,728.82	
Total 60000 - Recurring Expenses	21,499.84	51,313.86	-29,814.02	41.9%	29,814.02	28,769.00	

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 July 2021 through June 2022

	<u>Jul '21 - Jun 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>
70000 - Association Projects						
70007 - Druce Lake Beach Renovation	0.00	0.00	0.00	0.0%	0.00	
70013 - Water Retention Pond - South	64.40				(64.40)	
70015 - Druce Lake Peninsula	27,535.45	14,000.00	13,535.45	196.68%	(13,535.45)	
70016 - Water Retention Pond - Aerators	0.00	20,051.00	-20,051.00	0.0%	20,051.00	
70018 - Signage	122.80				(122.80)	
70022 - Asphalt Pavement - Third Lake	575.00	0.00	575.00	100.0%	(575.00)	
Total 70000 - Association Projects	<u>28,297.65</u>	<u>34,051.00</u>	<u>-5,753.35</u>	<u>83.1%</u>	<u>5,753.35</u>	<u>0.00</u>
Total Expense	<u>49,797.49</u>	<u>85,364.86</u>	<u>-35,567.37</u>	<u>58.34%</u>	<u>35,567.37</u>	<u>28,769.00</u>
Net Ordinary Income	<u>1,481.25</u>	<u>-34,050.99</u>	<u>35,532.24</u>	<u>-4.35%</u>		
Net Income	<u><u>1,481.25</u></u>	<u><u>-34,050.99</u></u>	<u><u>35,532.24</u></u>	<u><u>-4.35%</u></u>		