

Mariners Cove Community Association
Month End
 November 2021

	<u>Nov 21</u>	
Beginning Balance		\$144,184.01
Income		
12000 · Assessment Fees		
12037 · Assessment Fees FY21 2020-2021	0.25	
12038 · Assessment Fees FY22 2021-2022	452.00	
Total 12000 · Assessment Fees	<u>452.25</u>	
12130 · Interest Income	1.54	
12155 · Document fees	25.00	
14000 · Finance Charges	22.25	
Total Income	<u>501.04</u>	
Gross Profit	<u>501.04</u>	
Expense		
60000 · Recurring Expenses		
61000 · Administrative Expenses		
61200 · Computer and Internet Expenses	14.99	Monthly Zoom
61400 · Office Supplies	17.27	Address Label Stock
Total 61000 · Administrative Expenses	<u>32.26</u>	
62000 · Events and Activities		
62001 · Community Events	221.45	Halloween Parade - Reimbursement
Total 62000 · Events and Activities	<u>221.45</u>	
63000 · Landscaping & Maintenance		
63010 · Landscaping & Maint Common Area	1,695.00	Monthly Lanscaping and Branch Removal
Total 63000 · Landscaping & Maintenance	<u>1,695.00</u>	
67000 · Utilities		
67601 · Telephone	75.00	
67602 · Electric	56.10	
67625 · Trash removal	109.04	
Total 67000 · Utilities	<u>240.14</u>	
Total 60000 · Recurring Expenses	<u>2,188.85</u>	
Total Expense	<u>2,188.85</u>	
Net Ordinary Income	-1,687.81	
Ending Balance		<u><u>\$142,496.20</u></u>

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Month End
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	<u>Nov 21</u>
Operating Fund	
Beginning Balance	50,619.75
Deposits	499.50
Payments	2,188.85
Transfers	0.00
Ending Balance	<u><u>48,930.40</u></u>
Reserve Fund	
Beginning Balance	91,346.01
Deposits	0.00
Withdrawals	0.00
Interest	1.51
Transfers	0.00
Ending Balance	<u><u>91,347.52</u></u>
Boat Key Deposits	
Beginning Balance	2,218.25
Deposits	0.00
Withdrawals	0.00
Interest	0.03
Ending Balance	<u><u>2,218.28</u></u>
Current Checking/Savings	
11100 - Operating Fund	48,930.40
11110 - Boat Key Deposits	2,218.28
11130 - Reserve Fund	91,347.52
	<u><u>142,496.20</u></u>

Mariners Cove Community Association
Profit & Loss Budget vs. Actual
 July 2021 through June 2022

	<u>Jul '21 - Jun 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>
Ordinary Income/Expense						
Income						
12000 - Assessment Fees						
12036 - Assessment Fees FY20 2019-2020	0.00	0.00	0.00	0.0%		
12037 - Assessment Fees FY21 2020-2021	145.75					
12038 - Assessment Fees FY22 2021-2022	49,199.50	50,700.00	-1,500.50	97.04%		
Total 12000 - Assessment Fees	<u>49,345.25</u>	<u>50,700.00</u>	<u>-1,354.75</u>	<u>97.33%</u>		
12002 - Other Charges	100.00	0.00	100.00	100.0%		
12130 - Interest Income	8.77	13.87	-5.10	63.23%		
12155 - Document fees	250.00	250.00	0.00	100.0%		
14000 - Finance Charges	155.26	350.00	-194.74	44.36%		
Total Income	<u>49,859.28</u>	<u>51,313.87</u>	<u>-1,454.59</u>	<u>97.17%</u>		
Gross Profit	49,859.28	51,313.87	-1,454.59	97.17%		

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Expense							
60000 · Recurring Expenses							
61000 · Administrative Expenses							
61200 · Computer and Internet Expenses	194.95	320.00	-125.05	60.92%	140.04	104.93	Zoom (7 Months)
61300 · Miscellaneous Fees and Expense	0.00	243.00	-243.00	0.0%	243.00	228.00	Beach License
61400 · Office Supplies	17.27	221.50	-204.23	7.8%	221.50		
61500 · Postage and Delivery	55.00	630.00	-575.00	8.73%	575.00	380.00	2 Mailings , Monthly Statements
61510 · Printing	0.00	550.00	-550.00	0.0%	550.00	870.00	Annual Meeting Notice , Assessment
61700 · Collections Expense	0.00	0.00	0.00	0.0%	0.00		
61800 · Insurance Expense	1,785.00	6,110.00	-4,325.00	29.21%	4,325.00	6,261.00	Renewal June 2022
Total 61000 · Administrative Expenses	2,052.22	8,074.50	-6,022.28	25.42%	6,054.54	7,873.91	
62000 · Events and Activities							
62001 · Community Events	221.45	750.00	-528.55	29.53%	750.00		
62002 · NonEvent Expense	0.00	50.00	-50.00	0.0%	50.00		
Total 62000 · Events and Activities	221.45	800.00	-578.55	27.68%	800.00	0.00	
63000 · Landscaping & Maintenance							
63010 · Landscaping & Maint Common Area	8,525.00	16,120.00	-7,595.00	52.89%	9,290.00	8,225.00	3 Months + 2 Clean ups
63011 · Landscaping Common Area	0.00	1,000.00	-1,000.00	0.0%	1,000.00		
63020 · Other, Erosion, Trees etc.	600.00	3,000.00	-2,400.00	20.0%	2,400.00		
63040 · Animal / Pest Control	495.00	2,000.00	-1,505.00	24.75%	1,505.00		
Total 63000 · Landscaping & Maintenance	9,620.00	22,120.00	-12,500.00	43.49%	14,195.00	11,515.00	
64000 · Other Repairs and Maintenance							
64001 · Pier	260.00	530.00	-270.00	49.06%	270.00	260.00	Install
64004 · Other Repair	950.00	600.00	350.00	158.33%	(350.00)		
64020 · Property Replacement	653.02	875.00	-221.98	74.63%	221.98		
Total 64000 · Other Repairs and Maintenance	1,863.02	2,005.00	-141.98	92.92%	141.98	520.00	
67000 · Utilities							
67601 · Telephone	375.00	900.00	-525.00	41.67%	600.00	525.00	7 Months
67602 · Electric	158.80	321.95	-163.15	49.32%	192.61	173.00	7 Months
67620 · Sanitation	569.80	1,039.99	-470.19	54.79%	470.19	508.00	3 Months + Set up
67625 · Trash removal	215.00	323.60	-108.60	66.44%	217.64	110.00	4 Months
Total 67000 · Utilities	1,318.60	2,585.54	-1,266.94	51.0%	1,480.44	1,849.88	
68000 · Miscellaneous Expense							
68900 · Reserve Funding	0.00	15,728.82	-15,728.82	0.0%	15,728.82	15,728.82	June 2022 Transfer
Total 68000 · Miscellaneous Expense	0.00	15,728.82	-15,728.82	0.0%	15,728.82	15,728.82	
Total 60000 · Recurring Expenses	15,075.29	51,313.86	-36,238.57	29.38%	38,400.78	37,487.61	

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	<u>Jul '21 - Jun 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>
70000 - Association Projects						
70007 - Druce Lake Beach Renovation	0.00	0.00	0.00	0.0%	0.00	
70015 - Druce Lake Peninsula	19,313.65	14,000.00	5,313.65	137.96%	(5,313.65)	3,302.00
70016 - Water Retention Pond - Aerators	0.00	20,051.00	-20,051.00	0.0%	20,051.00	
70018 - Signage	122.80				(122.80)	
70022 - Asphalt Pavement - Third Lake	575.00	0.00	575.00	100.0%	(575.00)	
Total 70000 - Association Projects	<u>20,011.45</u>	<u>34,051.00</u>	<u>-14,039.55</u>	<u>58.77%</u>	<u>14,039.55</u>	<u>0.00</u>
Total Expense	<u>35,086.74</u>	<u>85,364.86</u>	<u>-50,278.12</u>	<u>41.1%</u>	<u>52,440.33</u>	<u>37,487.61</u>
Net Ordinary Income	<u>14,772.54</u>	<u>-34,050.99</u>	<u>48,823.53</u>	<u>-43.38%</u>		
Net Income	<u><u>14,772.54</u></u>	<u><u>-34,050.99</u></u>	<u><u>48,823.53</u></u>	<u><u>-43.38%</u></u>		

Seeding, Shoreline Stabilization, Fence Removal