

Mariners Cove Community Association Month to Date

October 2023 Oct 23

Beginning Balance			\$74,329.85
Income			
12000 · Assessment Fees			
12040 · Assesment Fees FY24 2023-2024	399.50		
Total 12000 · Assessment Fees	<u>399.50</u>		
12002 · Other Charges	50.00	Lost Boat Key	
12130 · Interest Income	4.45		
12155 · Document fees	50.00		
14000 · Finance Charges	20.22		
14000 · Finance Charges (Over Payment Credit for FY24)	0.53		
Total Income	<u>524.70</u>		
Gross Profit	524.70		
Expense			
60000 · Recurring Expenses			
61000 · Administrative Expenses			
61400 · Office Supplies	10.68	Address Label Stock	
Total 61000 · Administrative Expenses	<u>10.68</u>		
67000 · Utilities			
67601 · Telephone	75.00		
67602 · Electric	48.04		
Total 67000 · Utilities	<u>123.04</u>		
Total 60000 · Recurring Expenses	133.72		
70000 · Association Projects			
70013 · Water Retention Ponds	394.00	Reimbursement for Trees & Shrubs	
Total 70000 · Association Projects	<u>394.00</u>		
Total Expense	<u>527.72</u>		
Net Ordinary Income	-3.02		
			<u><u>\$74,326.83</u></u>
Ending Balance			

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Operating Fund

Beginning Balance	39,516.94
Deposits	520.25
Payments	527.72
Transfers	0.00
Ending Balance	<u><u>39,509.47</u></u>

Reserve Fund

Beginning Balance	32,510.43
Deposits	0.00
Withdrawals	0.00
Interest	4.15
Transfers	0.00
Ending Balance	<u><u>32,514.58</u></u>

Boat Key Deposits

Beginning Balance	2,302.48
Deposits	20.00
Withdrawals	0.00
Interest	0.30
Transfers	0.00
Ending Balance	<u><u>2,322.78</u></u>

Current Checking/Savings

11100 · Operating Fund	39,509.47
11110 · Boat Key Deposits	2,322.78
11130 · Reserve Fund	32,514.58
	<u><u>74,346.83</u></u>

**Mariners Cove Community Association
Profit & Loss Budget vs. Actual
July 2023 through June 2024**

	Jul '23 - Jun 24	Budget	\$ Over Budget	% of Budget	Remaining Budget	Projected Remaining
Ordinary Income/Expense						
Income						
12000 · Assessment Fees						
12038 · Assessment Fees FY22 2021-2022	150.00					
12039 · Assessment Fees FY23 2022-2023	154.50	0.00	154.50	100.0%		
12040 · Assessment Fees FY24 2023-2024	63,798.75	67,600.00	-3,801.25	94.38%		
Total 12000 · Assessment Fees	64,103.25	67,600.00	-3,496.75	94.83%		
12002 · Other Charges	50.00					
12130 · Interest Income	28.25	15.00	13.25	188.33%		
12150 · Contributions	4,598.00					
12155 · Document fees	150.00	250.00	-100.00	60.0%		
12156 · Miscellaneous Fees	0.05					
14000 · Finance Charges	146.97	350.00	-203.03	41.99%		
14500 · Grants	0.00	39,900.00	-39,900.00	0.0%		
Total Income	69,076.52	108,115.00	-39,038.48	63.89%		
Gross Profit	69,076.52	108,115.00	-39,038.48	63.89%		

**Mariners Cove Community Association
Profit & Loss Budget vs. Actual
July 2023 through June 2024**

Expense	Jul '23 - Jun 24	Budget	\$ Over Budget	% of Budget	Remaining Budget	Projected Remaining
60000 · Recurring Expenses						
61000 · Administrative Expenses						
61200 · Computer and Internet Expenses	240.00	243.57	-3.57	98.53%	3.57	
61300 · Miscellaneous Fees and Expense	35.00	243.00	-208.00	14.4%	208.00	
61400 · Office Supplies	73.63	200.00	-126.37	36.82%	126.37	
61500 · Postage and Delivery	126.00	541.37	-415.37	23.27%	415.37	525.00 Annual & Monthly Mailings
61510 · Printing	0.00	1,030.00	-1,030.00	0.0%	1,030.00	700.00 Annual Meeting & assessment printing
61800 · Insurance Expense	0.00	8,536.00	-8,536.00	0.0%	8,536.00	8,200.00 Renewals in June 2024
Total 61000 · Administrative Expenses	474.63	10,793.94	-10,319.31	4.4%	10,319.31	9,425.00
62000 · Events and Activities						
62001 · Community Events	0.00	750.00	-750.00	0.0%	750.00	0.00
62002 · NonEvent Expense	0.00	50.00	-50.00	0.0%	50.00	
Total 62000 · Events and Activities	0.00	800.00	-800.00	0.0%	800.00	0.00
63000 · Landscaping & Maintenance						
63010 · Landscaping & Maint Common Area	6,780.00	17,309.00	-10,529.00	39.17%	10,529.00	10,170.00 4 Months Maintenance & Fall and Spring Cleanups
63011 · Landscaping Common Area	1,101.19	1,000.00	101.19	110.12%	(101.19)	
63020 · Other, Erosion, Trees etc.	0.00	2,500.00	-2,500.00	0.0%	2,500.00	
63040 · Animal / Pest Control	0.00	2,025.00	-2,025.00	0.0%	2,025.00	
Total 63000 · Landscaping & Maintenance	7,881.19	22,834.00	-14,952.81	34.52%	14,952.81	10,170.00
64000 · Other Repairs and Maintenance						
64001 · Pier	0.00	840.00	-840.00	0.0%	840.00	840.00 Removal & Installation
64004 · Other Repair	36.00	600.00	-564.00	6.0%	564.00	
64020 · Property Replacement	156.60				-156.60	
Total 64000 · Other Repairs and Maintenance	192.60	1,440.00	-1,247.40	13.38%	1,247.40	840.00
67000 · Utilities						
67601 · Telephone	300.00	900.00	-600.00	33.33%	600.00	600.00 8 Months
67602 · Electric	117.38	347.15	-229.77	33.81%	229.77	222.00 7 Months
67620 · Sanitation	691.00	885.00	-194.00	78.08%	194.00	516.00 3 Months
67625 · Trash removal	112.20	361.22	-249.02	31.06%	249.02	340.00 8 Months
Total 67000 · Utilities	1,220.58	2,493.37	-1,272.79	48.95%	1,272.79	1,678.00
68000 · Miscellaneous Expense						
68900 · Reserve Funding	0.00	69,753.69	-69,753.69	0.0%	69,753.69	
Total 68000 · Miscellaneous Expense	0.00	69,753.69	-69,753.69	0.0%	-69,753.69	69,753.69
Total 60000 · Recurring Expenses	9,769.00	108,115.00	-98,346.00	9.04%	-98,346.09	98,346.18

**Mariners Cove Community Association
Profit & Loss Budget vs. Actual
July 2023 through June 2024**

	Jul '23 - Jun 24	Budget	\$ Over Budget	% of Budget	Remaining Budget	Projected Remaining
70000 · Association Projects						
70013 · Water Retention Ponds	89,793.60	61,750.00	28,043.60	145.42%	(28,043.60)	
70015 · Druce Lake Peninsula	0.00	10,000.00	-10,000.00	0.0%	10,000.00	
70016 · Water Retention Pond - Aerators	0.00	6,000.00	-6,000.00	0.0%	6,000.00	
70023 · Drop Box	0.00	2,500.00	-2,500.00	0.0%	2,500.00	0.00
Total 70000 · Association Projects	89,793.60	80,250.00	9,543.60	111.89%	-9,543.60	0.00
Total Expense	99,562.60	188,365.00	-88,802.40	52.86%		
Net Ordinary Income	-30,486.08	-80,250.00	49,763.92	37.99%		
Net Income	-30,486.08	-80,250.00	49,763.92	37.99%		