

Mariners Cove Community Association
Month End
September 2021

	<u>Sep 21</u>	
Beginning Balance		\$164,004.24
Income		
12000 · Assessment Fees		
12037 · Assessment Fees FY21 2020-2021	145.50	
12038 · Assessment Fees FY22 2021-2022	1,354.50	
Total 12000 · Assessment Fees	<u>1,500.00</u>	
12002 · Other Charges	100.00	
12130 · Interest Income	1.79	
12155 · Document fees	75.00	
14000 · Finance Charges	70.27	
Total Income	<u>1,747.06</u>	
Gross Profit		1,747.06
Expense		
60000 · Recurring Expenses		
61000 · Administrative Expenses		
61200 · Computer and Internet Expenses	14.99	Monthly Zoom
Total 61000 · Administrative Expenses	<u>14.99</u>	
63000 · Landscaping & Maintenance		
63010 · Landscaping & Maint Common Area	1,895.00	Monthly Maintenance, Storm Clean Up, Cut Low Hanging Branches (Washington St)
63040 · Animal / Pest Control	292.50	Trapping 9/26/2021 - 9/29/2021
Total 63000 · Landscaping & Maintenance	<u>2,187.50</u>	
67000 · Utilities		
67601 · Telephone	75.00	
67602 · Electric	25.70	
67620 · Sanitation	146.46	
Total 67000 · Utilities	<u>247.16</u>	
Total 60000 · Recurring Expenses	<u>2,449.65</u>	
70000 · Association Projects		
70015 · Druce Lake Peninsula	15,783.65	Labor & Equipment to grade and armor 410' of eroded shoreline to 3:1 slope
Total 70000 · Association Projects	<u>15,783.65</u>	
Total Expense	<u>18,233.30</u>	
Net Ordinary Income		-16,486.24
		<u><u>\$147,518.00</u></u>
Ending Balance		

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	<u>Sep 21</u>
Operating Fund	
Beginning Balance	54,536.91
Deposits	1,747.06
Payments	18,233.30
Transfers	15,783.65
Ending Balance	<u><u>53,832.53</u></u>
Reserve Fund	
Beginning Balance	107,249.16
Deposits	0.00
Withdrawals	0.00
Interest	1.75
Transfers	15,783.65
Ending Balance	<u><u>91,467.26</u></u>
Boat Key Deposits	
Beginning Balance	2,218.17
Deposits	20.00
Withdrawals	20.00
Interest	0.04
Ending Balance	<u><u>2,218.21</u></u>
Current Checking/Savings	
11100 · Operating Fund	53,832.53
11110 · Boat Key Deposits	2,218.21
11130 · Reserve Fund	91,467.26
	<u><u>147,518.00</u></u>

Mariners Cove Community Association
Profit & Loss Budget vs. Actual
 July 2021 through June 2022

	<u>Jul '21 - Jun 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>
Ordinary Income/Expense						
Income						
12000 - Assessment Fees						
12036 - Assessment Fees FY20 2019-2020	0.00	0.00	0.00	0.0%		
12037 - Assessment Fees FY21 2020-2021	145.50					
12038 - Assessment Fees FY22 2021-2022	48,447.25	50,700.00	-2,252.75	95.56%		
Total 12000 - Assessment Fees	<u>48,592.75</u>	<u>50,700.00</u>	<u>-2,107.25</u>	<u>95.84%</u>		
12002 - Other Charges	100.00	0.00	100.00	100.0%		
12130 - Interest Income	5.64	13.87	-8.23	40.66%		
12155 - Document fees	225.00	250.00	-25.00	90.0%		
14000 - Finance Charges	119.26	350.00	-230.74	34.07%		
Total Income	<u>49,042.65</u>	<u>51,313.87</u>	<u>-2,271.22</u>	<u>95.57%</u>		
Gross Profit	49,042.65	51,313.87	-2,271.22	95.57%		

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Expense	<u>Jul '21 - Jun 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>	
60000 - Recurring Expenses							
61000 - Administrative Expenses							
61200 - Computer and Internet Expenses	164.97	320.00	-155.03	51.55%	155.03	134.91	Zoom (10 Months)
61300 - Miscellaneous Fees and Expense	0.00	243.00	-243.00	0.0%	243.00	228.00	Beach License
61400 - Office Supplies	0.00	221.50	-221.50	0.0%	221.50		
61500 - Postage and Delivery	55.00	630.00	-575.00	8.73%	575.00	380.00	Statements
61510 - Printing	0.00	550.00	-550.00	0.0%	550.00	870.00	Assessment
61700 - Collections Expense	0.00	0.00	0.00	0.0%	0.00		
61800 - Insurance Expense	1,785.00	6,110.00	-4,325.00	29.21%	4,325.00	6,261.00	Renewal June 2022
Total 61000 - Administrative Expenses	2,004.97	8,074.50	-6,069.53	24.83%	6,069.53	7,873.91	
62000 - Events and Activities							
62001 - Community Events	0.00	750.00	-750.00	0.0%	750.00		
62002 - NonEvent Expense	0.00	50.00	-50.00	0.0%	50.00		
Total 62000 - Events and Activities	0.00	800.00	-800.00	0.0%	800.00	0.00	
63000 - Landscaping & Maintenance							
63010 - Landscaping & Maint Common Area	5,185.00	16,120.00	-10,935.00	32.17%	10,935.00	11,515.00	5 Months + 2 Clean ups
63011 - Landscaping Common Area	0.00	1,000.00	-1,000.00	0.0%	1,000.00		
63020 - Other, Erosion, Trees etc.	0.00	3,000.00	-3,000.00	0.0%	3,000.00		
63040 - Animal / Pest Control	292.50	2,000.00	-1,707.50	14.63%	1,707.50		
Total 63000 - Landscaping & Maintenance	5,477.50	22,120.00	-16,642.50	24.76%	16,642.50	11,515.00	
64000 - Other Repairs and Maintenance							
64001 - Pier	0.00	530.00	-530.00	0.0%	530.00	520.00	Removal & Install
64004 - Other Repair	900.00	600.00	300.00	150.0%	(300.00)		
64020 - Property Replacement	0.00	875.00	-875.00	0.0%	875.00		
Total 64000 - Other Repairs and Maintenance	900.00	2,005.00	-1,105.00	44.89%	1,105.00	520.00	
67000 - Utilities							
67601 - Telephone	225.00	900.00	-675.00	25.0%	675.00	675.00	9 Months
67602 - Electric	102.70	321.95	-219.25	31.9%	219.25	255.00	9 Months
67620 - Sanitation	569.80	1,039.99	-470.19	54.79%	470.19	602.00	5 Months + Set up
67625 - Trash removal	105.96	323.60	-217.64	32.74%	217.64	317.88	8 Months
Total 67000 - Utilities	1,003.46	2,585.54	-1,582.08	38.81%	1,582.08	1,849.88	
68000 - Miscellaneous Expense							
68900 - Reserve Funding	0.00	15,728.82	-15,728.82	0.0%	15,728.82	15,728.82	June 2022 Transfer
Total 68000 - Miscellaneous Expense	0.00	15,728.82	-15,728.82	0.0%	15,728.82	15,728.82	
Total 60000 - Recurring Expenses	9,385.93	51,313.86	-41,927.93	18.29%	41,927.93	37,487.61	

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	<u>Jul '21 - Jun 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>
70000 - Association Projects						
70007 - Druce Lake Beach Renovation	0.00	0.00	0.00	0.0%	0.00	
70015 - Druce Lake Peninsula	19,313.65	14,000.00	5,313.65	137.96%	(5,313.65)	
70016 - Water Retention Pond - Aerators	0.00	20,051.00	-20,051.00	0.0%	20,051.00	
70022 - Asphalt Pavement - Third Lake	575.00	0.00	575.00	100.0%	(575.00)	
Total 70000 - Association Projects	<u>19,888.65</u>	<u>34,051.00</u>	<u>-14,162.35</u>	<u>58.41%</u>	<u>14,162.35</u>	<u>0.00</u>
Total Expense	<u>29,274.58</u>	<u>85,364.86</u>	<u>-56,090.28</u>	<u>34.29%</u>	75,223.65	37,487.61
Net Ordinary Income	<u>19,768.07</u>	<u>-34,050.99</u>	<u>53,819.06</u>	<u>-58.05%</u>		
Net Income	<u><u>19,768.07</u></u>	<u><u>-34,050.99</u></u>	<u><u>53,819.06</u></u>	<u><u>-58.05%</u></u>		