

Mariners Cove Community Association
Month to Date
 February 2023

	<u>Feb 23</u>	
Beginning Balance		\$122,883.79
Income		
12130 · Interest Income	7.99	
14000 · Finance Charges	6.75	
Total Income	<u>14.74</u>	
Gross Profit	14.74	
Expense		
60000 · Recurring Expenses		
61000 · Administrative Expenses		
61200 · Computer and Internet Expenses	14.99	Zoom
61300 · Miscellaneous Fees and Expense	10.00	Annual Report Fee
61400 · Office Supplies	394.14	Return Envelopes
Total 61000 · Administrative Expenses	<u>419.13</u>	
64000 · Other Repairs and Maintenance		
64004 · Other Repair	65.22	Bridge Traction Strips & Signage
Total 64000 · Other Repairs and Maintenance	<u>65.22</u>	
67000 · Utilities		
67601 · Telephone	75.00	
67602 · Electric	26.76	
Total 67000 · Utilities	<u>101.76</u>	
Total 60000 · Recurring Expenses	586.11	
70000 · Association Projects		
70007 · Druce Lake Beach Renovation	592.65	Porta Potty Enclosure Materials
Total 70000 · Association Projects	<u>592.65</u>	
Total Expense	<u>1,178.76</u>	
Net Ordinary Income	-1,164.02	
Ending Balance		<u><u>\$121,719.77</u></u>

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Month to Date
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	<u>Feb 23</u>
Operating Fund	
Beginning Balance	53,423.82
Deposits	6.75
Payments	1,178.76
Transfers	592.65
Ending Balance	<u><u>52,844.46</u></u>
Reserve Fund	
Beginning Balance	67,199.74
Deposits	0.00
Withdrawals	0.00
Interest	7.73
Transfers	592.65
Ending Balance	<u><u>66,614.82</u></u>
Boat Key Deposits	
Beginning Balance	2,260.23
Deposits	0.00
Withdrawals	0.00
Interest	0.26
Transfers	0.00
Ending Balance	<u><u>2,260.49</u></u>
Current Checking/Savings	
11100 · Operating Fund	52,844.46
11110 · Boat Key Deposits	2,260.49
11130 · Reserve Fund	66,614.82
	<u><u>121,719.77</u></u>

Mariners Cove Community Association
Profit & Loss Budget vs. Actual
 July 2022 through June 2023

	Jul '22 - Jun 23	Budget	\$ Over Budget	% of Budget	Remaining Budget	Projected Remaining
Ordinary Income/Expense						
Income						
12000 · Assessment Fees						
12037 · Assessment Fees FY21 2020-2021	4.50					
12038 · Assessment Fees FY22 2021-2022	450.00					
12039 · Assessment Fees FY23 2022-2023	48,999.52	50,700.00	-1,700.48	96.65%		
Total 12000 · Assessment Fees	49,454.02	50,700.00	-1,245.98	97.54%		
12002 · Other Charges	45.50					
12130 · Interest Income	88.52	15.00	73.52	590.13%		
12150 · Contributions	1,394.25					
12155 · Document fees	175.00	250.00	-75.00	70.0%		
14000 · Finance Charges	324.48					
Total Income	51,481.77	50,965.00	516.77	101.01%		
Gross Profit	51,481.77	50,965.00	516.77	101.01%		

Mariners Cove Community Association Profit & Loss Budget vs. Actual July 2022 through June 2023

Expense	Jul '22 - Jun 23	Budget	\$ Over Budget	% of Budget	Remaining Budget	Projected Remaining
60000 · Recurring Expenses						
61000 · Administrative Expenses						
61200 · Computer and Internet Expenses	139.87	654.42	-514.55	21.37%	514.55	409.96 <small>Zoom, QB Upgrade</small>
61300 · Miscellaneous Fees and Expense	10.00	243.00	-233.00	4.12%	233.00	231.00 <small>Annual Beach License</small>
61400 · Office Supplies	424.80	43.06	381.74	986.53%	(381.74)	297.00 <small>Custom Business Envelopes</small>
61500 · Postage and Delivery	120.00	517.62	-397.62	23.18%	397.62	405.60 <small>2 Mailings</small>
61510 · Printing	0.00	870.00	-870.00	0.0%	870.00	1,000.00 <small>2 Mailings</small>
61800 · Insurance Expense	0.00	8,287.00	-8,287.00	0.0%	8,287.00	8,287.00 <small>Renewal June 2023</small>
Total 61000 · Administrative Expenses	694.67	10,615.10	-9,920.43	6.54%	9,920.43	10,630.56
62000 · Events and Activities						
62001 · Community Events	228.01	750.00	-521.99	30.4%	521.99	235.97 <small>Halloween Parade 2022</small>
62002 · NonEvent Expense	0.00	50.00	-50.00	0.0%	50.00	
Total 62000 · Events and Activities	228.01	800.00	-571.99	28.5%	571.99	235.97
63000 · Landscaping & Maintenance						
63010 · Landscaping & Maint Common Area	13,515.00	17,314.00	-3,799.00	78.06%	3,799.00	3,290.00 <small>2 Months Maintenance & 1 Clean Up</small>
63011 · Landscaping Common Area	1,191.90	1,000.00	191.90	119.19%	(191.90)	
63020 · Other, Erosion, Trees etc.	2,356.00	5,000.00	-2,644.00	47.12%	2,644.00	
63040 · Animal / Pest Control	0.00	2,025.00	-2,025.00	0.0%	2,025.00	
Total 63000 · Landscaping & Maintenance	17,062.90	25,339.00	-8,276.10	67.34%	8,276.10	3,290.00
64000 · Other Repairs and Maintenance						
64001 · Pier	420.00	840.00	-420.00	50.0%	420.00	420.00 <small>Install</small>
64004 · Other Repair	65.22	600.00	-534.78	10.87%	534.78	
Total 64000 · Other Repairs and Maintenance	485.22	1,440.00	-954.78	33.7%	954.78	420.00
67000 · Utilities						
67601 · Telephone	600.00	900.00	-300.00	66.67%	300.00	300.00 <small>4 Months</small>
67602 · Electric	213.84	347.44	-133.60	61.55%	133.60	123.20 <small>4 Months</small>
67620 · Sanitation	672.64	978.00	-305.36	68.78%	305.36	170.00 <small>1 Month</small>
67625 · Trash removal	216.18	356.44	-140.26	60.65%	140.26	112.20 <small>1 4-month periods</small>
Total 67000 · Utilities	1,702.66	2,581.88	-879.22	65.95%	879.22	705.40
68000 · Miscellaneous Expense						
68900 · Reserve Funding	0.00	10,539.02	-10,539.02	0.0%	10,539.02	10,539.02 <small>Budgeted Funding</small>
Total 68000 · Miscellaneous Expense	0.00	10,539.02	-10,539.02	0.0%	10,539.02	10,539.02
Total 60000 · Recurring Expenses	20,173.46	51,315.00	-31,141.54	39.31%	31,141.54	25,820.95

**Mariners Cove Community Association
 Profit & Loss Budget vs. Actual
 July 2022 through June 2023**

	Jul '22 - Jun '23	Budget	\$ Over Budget	% of Budget	Remaining Budget	Projected Remaining
70000 · Association Projects						
70007 · Druce Lake Beach Renovation	592.65					
70013 · Water Retention Ponds	43,829.20	58,334.00	-14,504.80	75.14%	(592.65) 14,504.80	
Total 70000 · Association Projects	44,421.85	58,334.00	-13,912.15	76.15%	13,912.15	0.00
Total Expense	64,595.31	109,649.00	-45,053.69	58.91%	45,053.69	25,820.95
Net Ordinary Income	-13,113.54	-58,684.00	45,570.46	22.35%		
Net Income	-13,113.54	-58,684.00	45,570.46	22.35%		