

# Mariners Cove Community Association

## Month to Date

### February 2024

	<u>Feb 24</u>	
<b>Beginning Balance</b>		<b>\$98,890.65</b>
<b>Income</b>		
12130 · Interest Income	4.10	
12155 · Document fees	50.00	1 Expedited
<b>Total Income</b>	<u>54.10</u>	
<b>Gross Profit</b>	<u>54.10</u>	
<b>Expense</b>		
<b>60000 · Recurring Expenses</b>		
<b>61000 · Administrative Expenses</b>		
61300 · Miscellaneous Fees and Expense	11.00	State Annual Report Filing
61500 · Postage and Delivery	26.19	Intent to Lien Certified Mail (3)
<b>Total 61000 · Administrative Expenses</b>	<u>37.19</u>	
<b>67000 · Utilities</b>		
67601 · Telephone	75.00	
67602 · Electric	25.80	
<b>Total 67000 · Utilities</b>	<u>100.80</u>	
<b>Total 60000 · Recurring Expenses</b>	<u>137.99</u>	
<b>Total Expense</b>	<u>137.99</u>	
<b>Net Ordinary Income</b>	-83.89	
<b>Ending Balance</b>		<b><u><u>\$98,806.76</u></u></b>

Mariners Cove Community Association  
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Feb 24

Operating Fund

Beginning Balance	64,522.92
Deposits	50.00
Payments	137.99
Transfers	0.00
Ending Balance	<u>64,434.93</u>

Reserve Fund

Beginning Balance	32,526.87
Deposits	0.00
Withdrawals	0.00
Interest	3.88
Transfers	0.00
Ending Balance	<u>32,530.75</u>

Boat Key Deposits

Beginning Balance	1,840.86
Deposits	0.00
Withdrawals	0.00
Interest	0.22
Transfers	0.00
Ending Balance	<u>1,841.08</u>

Current Checking/Savings

11100 - Operating Fund	64,434.93
11110 - Boat Key Deposits	1,841.08
11130 - Reserve Fund	32,530.75
	<u>98,806.76</u>

**Mariners Cove Community Association**  
**Profit & Loss Budget vs. Actual**  
 July 2023 through June 2024

	<u>Jul '23 - Jun 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>
<b>Ordinary Income/Expense</b>						
<b>Income</b>						
<b>12000 - Assessment Fees</b>						
12038 - Assessment Fees FY22 2021-2022	150.00					
12039 - Assessment Fees FY23 2022-2023	154.50	0.00	154.50	100.0%		
12040 - Assesment Fees FY24 2023-2024	64,598.75	67,600.00	-3,001.25	95.56%		
<b>Total 12000 - Assessment Fees</b>	<u>64,903.25</u>	<u>67,600.00</u>	<u>-2,696.75</u>	<u>96.01%</u>		
12002 - Other Charges	50.00					
12130 - Interest Income	45.50	15.00	30.50	303.33%		
12150 - Contributions	4,798.00					
12155 - Document fees	200.00	250.00	-50.00	80.0%		
12156 - Miscellaneous Fees	0.05					
14000 - Finance Charges	203.77	350.00	-146.23	58.22%		
14500 - Grants	39,960.00	39,900.00	60.00	100.15%		
<b>Total Income</b>	<u>110,160.57</u>	<u>108,115.00</u>	<u>2,045.57</u>	<u>101.89%</u>		
<b>Gross Profit</b>	110,160.57	108,115.00	2,045.57	101.89%		

## Mariners Cove Community Association Profit & Loss Budget vs. Actual July 2023 through June 2024

Expense	Jul '23 - Jun 24	Budget	\$ Over Budget	% of Budget	Remaining Budget	Projected Remaining	
<b>60000 - Recurring Expenses</b>							
<b>61000 - Administrative Expenses</b>							
61200 - Computer and Internet Expenses	259.95	243.57	16.38	106.73%	(16.38)		
61300 - Miscellaneous Fees and Expense	46.00	243.00	-197.00	18.93%	197.00		
61400 - Office Supplies	73.63	200.00	-126.37	36.82%	126.37		
61500 - Postage and Delivery	152.19	541.37	-389.18	28.11%	389.18	525.00	Annual & Monthly Mailings
61510 - Printing	0.00	1,030.00	-1,030.00	0.0%	1,030.00	700.00	Annual Meeting & assessment printing
61800 - Insurance Expense	0.00	8,536.00	-8,536.00	0.0%	8,536.00	8,200.00	Renewals in June 2024
<b>Total 61000 - Administrative Expenses</b>	<b>531.77</b>	<b>10,793.94</b>	<b>-10,262.17</b>	<b>4.93%</b>	<b>10,262.17</b>	<b>9,425.00</b>	
<b>62000 - Events and Activities</b>							
62001 - Community Events	227.02	750.00	-522.98	30.27%	522.98		
62002 - NonEvent Expense	0.00	50.00	-50.00	0.0%	50.00		
<b>Total 62000 - Events and Activities</b>	<b>227.02</b>	<b>800.00</b>	<b>-572.98</b>	<b>28.38%</b>	<b>572.98</b>	<b>0.00</b>	
<b>63000 - Landscaping &amp; Maintenance</b>							
63010 - Landscaping & Maint Common Area	11,820.00	17,309.00	-5,489.00	68.29%	5,489.00	5,085.00	2 Months Maintenance & Spring Cleanups
63011 - Landscaping Common Area	1,101.19	1,000.00	101.19	110.12%	(101.19)		
63020 - Other, Erosion, Trees etc.	0.00	2,500.00	-2,500.00	0.0%	2,500.00		
63040 - Animal / Pest Control	405.00	2,025.00	-1,620.00	20.0%	1,620.00		
<b>Total 63000 - Landscaping &amp; Maintenance</b>	<b>13,326.19</b>	<b>22,834.00</b>	<b>-9,507.81</b>	<b>58.36%</b>	<b>9,507.81</b>	<b>5,085.00</b>	
<b>64000 - Other Repairs and Maintenance</b>							
64001 - Pier	420.00	840.00	-420.00	50.0%	420.00	420.00	Installation
64004 - Other Repair	36.00	600.00	-564.00	6.0%	564.00		
64020 - Property Replacement	156.60				-156.60		
<b>Total 64000 - Other Repairs and Maintenance</b>	<b>612.60</b>	<b>1,440.00</b>	<b>-827.40</b>	<b>42.54%</b>	<b>827.40</b>	<b>420.00</b>	
<b>67000 - Utilities</b>							
67601 - Telephone	600.00	900.00	-300.00	66.67%	300.00	300.00	4 Months
67602 - Electric	189.04	347.15	-158.11	54.46%	158.11	144.00	4 Months
67620 - Sanitation	691.00	885.00	-194.00	78.08%	194.00	516.00	3 Months
67625 - Trash removal	329.22	361.22	-32.00	91.14%	32.00	113.00	4 Months
<b>Total 67000 - Utilities</b>	<b>1,809.26</b>	<b>2,493.37</b>	<b>-684.11</b>	<b>72.56%</b>	<b>684.11</b>	<b>1,073.00</b>	
<b>68000 - Miscellaneous Expense</b>							
68900 - Reserve Funding	0.00	69,753.69	-69,753.69	0.0%	69,753.69	69,753.69	
<b>Total 68000 - Miscellaneous Expense</b>	<b>0.00</b>	<b>69,753.69</b>	<b>-69,753.69</b>	<b>0.0%</b>	<b>69,753.69</b>	<b>69,753.69</b>	
<b>Total 60000 - Recurring Expenses</b>	<b>16,506.84</b>	<b>108,115.00</b>	<b>-91,608.16</b>	<b>15.27%</b>	<b>91,608.16</b>	<b>85,756.69</b>	

**Mariners Cove Community Association**  
**Profit & Loss Budget vs. Actual**  
 July 2023 through June 2024

	<u>Jul '23 - Jun 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>
<b>70000 - Association Projects</b>						
<b>70013 - Water Retention Ponds</b>	99,793.60	61,750.00	38,043.60	161.61%	<b>(38,043.60)</b>	
<b>70015 - Druce Lake Peninsula</b>	0.00	10,000.00	-10,000.00	0.0%	10,000.00	
<b>70016 - Water Retention Pond - Aerators</b>	0.00	6,000.00	-6,000.00	0.0%	6,000.00	
<b>70023 - Drop Box</b>	0.00	2,500.00	-2,500.00	0.0%	2,500.00	
<b>Total 70000 - Association Projects</b>	<u>99,793.60</u>	<u>80,250.00</u>	<u>19,543.60</u>	<u>124.35%</u>	<u>-19,543.60</u>	<u>0.00</u>
<b>Total Expense</b>	<u>116,300.44</u>	<u>188,365.00</u>	<u>-72,064.56</u>	<u>61.74%</u>		
<b>Net Ordinary Income</b>	<u>-6,139.87</u>	<u>-80,250.00</u>	<u>74,110.13</u>	<u>7.65%</u>		
<b>Net Income</b>	<u><b>-6,139.87</b></u>	<u><b>-80,250.00</b></u>	<u><b>74,110.13</b></u>	<u><b>7.65%</b></u>		