

## Mariners Cove Community Association

### Month to Date

#### January 2024

	<u>Jan 24</u>	
<b>Beginning Balance</b>		<b>\$100,436.17</b>
<b>Income</b>		
12000 · Assessment Fees		
12040 · Assesment Fees FY24 2023-2024	200.00	
<b>Total 12000 · Assessment Fees</b>	<b>200.00</b>	
12130 · Interest Income	4.42	
14000 · Finance Charges	18.00	
<b>Total Income</b>	<b>222.42</b>	
<b>Gross Profit</b>	<b>222.42</b>	
<b>Expense</b>		
60000 · Recurring Expenses		
61000 · Administrative Expenses		
61200 · Computer and Internet Expenses	19.95	Website Domain Renewal
<b>Total 61000 · Administrative Expenses</b>	<b>19.95</b>	
63000 · Landscaping & Maintenance		
63010 · Landscaping & Maint Common Area	1,650.00	November Fall Clean Up
<b>Total 63000 · Landscaping &amp; Maintenance</b>	<b>1,650.00</b>	
67000 · Utilities		
67601 · Telephone	75.00	
67602 · Electric	22.99	
<b>Total 67000 · Utilities</b>	<b>97.99</b>	
<b>Total 60000 · Recurring Expenses</b>	<b>1,767.94</b>	
<b>Total Expense</b>	<b>1,767.94</b>	
<b>Net Ordinary Income</b>	<b>-1,545.52</b>	
<b>Ending Balance</b>		<b>\$98,890.65</b>

**Mariners Cove Community Association**  
**Month to Date**  
January 2024

	<u>Jan 24</u>
<b>Operating Fund</b>	
Beginning Balance	65,590.08
Deposits	218.00
Payments	1,767.94
Transfers	482.78
Ending Balance	<u><u>64,522.92</u></u>
<b>Reserve Fund</b>	
Beginning Balance	32,522.73
Deposits	0.00
Withdrawals	0.00
Interest	4.14
Transfers	0.00
Ending Balance	<u><u>32,526.87</u></u>
<b>Boat Key Deposits</b>	
Beginning Balance	2,323.36
Deposits	0.00
Withdrawals	0.00
Interest	0.28
Transfers	482.78
Ending Balance	<u><u>1,840.86</u></u>
<b>Current Checking/Savings</b>	
11100 · Operating Fund	64,522.92
11110 · Boat Key Deposits	1,840.86
11130 · Reserve Fund	32,526.87
	<u><u>98,890.65</u></u>

**Mariners Cove Community Association  
 Profit & Loss Budget vs. Actual  
 July 2023 through June 2024**

	Jul '23 - Jun 24	Budget	\$ Over Budget	% of Budget	Remaining Budget	Projected Remaining
Ordinary Income/Expense						
Income						
12000 · Assessment Fees						
12038 · Assessment Fees FY22 2021-2022	150.00					
12039 · Assessment Fees FY23 2022-2023	154.50	0.00	154.50	100.0%		
12040 · Assessment Fees FY24 2023-2024	64,598.75	67,600.00	-3,001.25	95.56%		
Total 12000 · Assessment Fees	64,903.25	67,600.00	-2,696.75	96.01%		
12002 · Other Charges	50.00					
12130 · Interest Income	41.40	15.00	26.40	276.0%		
12150 · Contributions	4,798.00					
12155 · Document fees	150.00	250.00	-100.00	60.0%		
12156 · Miscellaneous Fees	0.05					
14000 · Finance Charges	203.77	350.00	-146.23	58.22%		
14500 · Grants	39,960.00	39,900.00	60.00	100.15%		
Total Income	110,106.47	108,115.00	1,991.47	101.84%		
Gross Profit	110,106.47	108,115.00	1,991.47	101.84%		

## Mariners Cove Community Association Profit & Loss Budget vs. Actual July 2023 through June 2024

Expense	Jul '23 - Jun 24	Budget	\$ Over Budget	% of Budget	Remaining Budget	Projected Remaining
60000 · Recurring Expenses						
61000 · Administrative Expenses						
61200 · Computer and Internet Expenses	259.95	243.57	16.38	106.73%	(16.38)	
61300 · Miscellaneous Fees and Expense	35.00	243.00	-208.00	14.4%	208.00	
61400 · Office Supplies	73.63	200.00	-126.37	36.82%	126.37	
61500 · Postage and Delivery	126.00	541.37	-415.37	23.27%	415.37	525.00 Annual & Monthly Mailings
61510 · Printing	0.00	1,030.00	-1,030.00	0.0%	1,030.00	700.00 Annual Meeting & assessment printing
61800 · Insurance Expense	0.00	8,536.00	-8,536.00	0.0%	8,536.00	8,200.00 Renewals in June 2024
Total 61000 · Administrative Expenses	494.58	10,793.94	-10,299.36	4.58%	10,299.36	9,425.00
62000 · Events and Activities						
62001 · Community Events	227.02	750.00	-522.98	30.27%	522.98	
62002 · NonEvent Expense	0.00	50.00	-50.00	0.0%	50.00	
Total 62000 · Events and Activities	227.02	800.00	-572.98	28.38%	572.98	0.00
63000 · Landscaping & Maintenance						
63010 · Landscaping & Maint Common Area	11,820.00	17,309.00	-5,489.00	68.29%	5,489.00	5,085.00 2 Months Maintenance & Spring Cleanups
63011 · Landscaping Common Area	1,101.19	1,000.00	101.19	110.12%	(101.19)	
63020 · Other, Erosion, Trees etc.	0.00	2,500.00	-2,500.00	0.0%	2,500.00	
63040 · Animal / Pest Control	405.00	2,025.00	-1,620.00	20.0%	1,620.00	
Total 63000 · Landscaping & Maintenance	13,326.19	22,834.00	-9,507.81	58.36%	9,507.81	5,085.00
64000 · Other Repairs and Maintenance						
64001 · Pier	420.00	840.00	-420.00	50.0%	420.00	420.00 Installation
64004 · Other Repair	36.00	600.00	-564.00	6.0%	564.00	
64020 · Property Replacement	156.60				-156.60	
Total 64000 · Other Repairs and Maintenance	612.60	1,440.00	-827.40	42.54%	827.40	420.00
67000 · Utilities						
67601 · Telephone	525.00	900.00	-375.00	58.33%	375.00	375.00 5 Months
67602 · Electric	163.24	347.15	-183.91	47.02%	183.91	170.00 5 Months
67620 · Sanitation	691.00	885.00	-194.00	78.08%	194.00	516.00 3 Months
67625 · Trash removal	213.70	361.22	-147.52	59.16%	147.52	113.00 4 Months
Total 67000 · Utilities	1,592.94	2,493.37	-900.43	63.89%	900.43	1,174.00
68000 · Miscellaneous Expense						
68900 · Reserve Funding	0.00	69,753.69	-69,753.69	0.0%	69,753.69	69,753.69
Total 68000 · Miscellaneous Expense	0.00	69,753.69	-69,753.69	0.0%	69,753.69	69,753.69
Total 60000 · Recurring Expenses	16,253.33	108,115.00	-91,861.67	15.03%	91,861.67	85,857.69

**Mariners Cove Community Association  
 Profit & Loss Budget vs. Actual  
 July 2023 through June 2024**

	<u>Jul '23 - Jun 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>
<b>70000 - Association Projects</b>						
70013 - Water Retention Ponds	99,793.60	61,750.00	38,043.60	161.61%	(38,043.60)	
70015 - Druce Lake Peninsula	0.00	10,000.00	-10,000.00	0.0%	10,000.00	
70016 - Water Retention Pond - Aerators	0.00	6,000.00	-6,000.00	0.0%	6,000.00	
70023 - Drop Box	0.00	2,500.00	-2,500.00	0.0%	2,500.00	
<b>Total 70000 - Association Projects</b>	<b>99,793.60</b>	<b>80,250.00</b>	<b>19,543.60</b>	<b>124.35%</b>	<b>-19,543.60</b>	<b>0.00</b>
<b>Total Expense</b>	<b>116,046.93</b>	<b>188,365.00</b>	<b>-72,318.07</b>	<b>61.61%</b>		
<b>Net Ordinary Income</b>	<b>-5,940.46</b>	<b>-80,250.00</b>	<b>74,309.54</b>	<b>7.4%</b>		
<b>Net Income</b>	<b>-5,940.46</b>	<b>-80,250.00</b>	<b>74,309.54</b>	<b>7.4%</b>		