

Mariners Cove Community Association

Month to Date

July 2024

	<u>Jul 24</u>	
Beginning Balance		\$102,104.50
Income		
12000 · Assessment Fees		
12039 · Assessment Fees FY23 2022-2023	150.00	
12040 · Assesment Fees FY24 2023-2024	500.00	
12041 · Assessment Fees FY25 2024-2025	20,994.00	
Total 12000 · Assessment Fees	21,644.00	
12130 · Interest Income	9.48	
12150 · Contributions	280.00	
12151 · Directed Contributions	5,000.00	
Refund of check sent to wrong address		400.00
14000 · Finance Charges	129.75	
Total Income	27,063.23	
Gross Profit	27,063.23	
Expense		
60000 · Recurring Expenses		
61000 · Administrative Expenses		
61500 · Postage and Delivery	340.00	
Refund of FY25 Over Payment		200.00
61900 · Legal Expense	800.00	
Total 61000 · Administrative Expenses	1,140.00	
63000 · Landscaping & Maintenance		
63010 · Landscaping & Maint Common Area	1,695.00	
63011 · Landscaping Common Area	150.00	
63030 · Water Retention Mainenance	5,676.00	
63040 · Animal / Pest Control	500.00	
Total 63000 · Landscaping & Maintenance	8,021.00	
67000 · Utilities		
67601 · Telephone	75.00	
67602 · Electric	24.89	
67620 · Sanitation	354.06	
Total 67000 · Utilities	453.95	
Total 60000 · Recurring Expenses	9,614.95	
70000 · Association Projects		
70018 · Signage	270.00	
70026 · Seating Areas - Benches	11,179.40	
Total 70000 · Association Projects	11,449.40	
Total Expense	21,064.35	
Net Ordinary Income	5,998.88	
Ending Balance		\$108,303.38

Mariners Cove Community Association
Month to Date
 July 2024

	<u>Jul 24</u>
Operating Fund	
Beginning Balance	27,715.39
Deposits	27,453.75
Payments	21,264.35
Transfers	0.00
Ending Balance	<u><u>33,904.79</u></u>
Reserve Fund	
Beginning Balance	72,527.10
Deposits	0.00
Withdrawals	0.00
Interest	9.24
Transfers	0.00
Col Ending Balance	<u><u>72,536.34</u></u>
Collected \$57,796.00 of \$67,700 - 85.5% -FY25	
Boat Key Deposits	
Beginning Balance	1,862.01
Deposits	0.00
Withdrawals	0.00
Interest	0.24
Transfers	0.00
Ending Balance	<u><u>1,862.25</u></u>
Current Checking/Savings	
11100 - Operating Fund	33,904.79
11110 - Boat Key Deposits	1,862.25
11130 - Reserve Fund	72,536.34
	<u><u>108,303.38</u></u>

Mariners Cove Community Association
Profit & Loss Budget vs. Actual
 July 2024 through June 2025

	<u>Jul '24 - Jun 25</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>
Ordinary Income/Expense						
Income						
12000 · Assessment Fees						
12039 · Assessment Fees FY23 2022-2023	150.00					
12040 · Assessment Fees FY24 2023-2024	500.00	0.00	500.00	100.0%		
12041 · Assessment Fees FY25 2024-2025	57,796.00	67,600.00	-9,804.00	85.5%		
Total 12000 · Assessment Fees	<u>58,446.00</u>	<u>67,600.00</u>	<u>-9,154.00</u>	<u>86.46%</u>		
12130 · Interest Income	9.48	15.00	-5.52	63.2%		
12150 · Contributions	830.00	3,000.00	-2,170.00	27.67%		
12151 · Directed Contributions	6,000.00					
12155 · Document fees	0.00	250.00	-250.00	0.0%		
14000 · Finance Charges	129.75	350.00	-220.25	37.07%		
14500 · Grants	0.00	0.00	0.00	0.0%		
Total Income	<u>65,415.23</u>	<u>71,215.00</u>	<u>-5,799.77</u>	<u>91.86%</u>		
Gross Profit	65,415.23	71,215.00	-5,799.77	91.86%		

Mariners Cove Community Association
Profit & Loss Budget vs. Actual
 July 2024 through June 2025

Expense	<u>Jul '24 - Jun 25</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>
60000 · Recurring Expenses						
61000 · Administrative Expenses						
61200 · Computer and Internet Expenses	0.00	267.75	-267.75	0.0%	267.75	
61300 · Miscellaneous Fees and Expense	0.00	243.00	-243.00	0.0%	243.00	
61400 · Office Supplies	0.00	75.84	-75.84	0.0%	75.84	
61500 · Postage and Delivery	340.00	673.62	-333.62	50.47%	333.62	657.00 9 Rolls Stamps
61510 · Printing	0.00	721.00	-721.00	0.0%	721.00	848.00 Annual Meeting & Assessments
61800 · Insurance Expense	0.00	8,446.00	-8,446.00	0.0%	8,446.00	13,090.00 Based on last years Increase
61900 · Legal Expense	800.00	3,000.00	-2,200.00	26.67%	2,200.00	4,400.00 11 Months
Total 61000 · Administrative Expenses	1,140.00	13,427.21	-12,287.21	8.49%	12,287.21	18,995.00
62000 · Events and Activities						
62001 · Community Events	0.00	750.00	-750.00	0.0%	750.00	
62002 · NonEvent Expense	0.00	50.00	-50.00	0.0%	50.00	140.00 Contest Prizes
Total 62000 · Events and Activities	0.00	800.00	-800.00	0.0%	800.00	140.00
63000 · Landscaping & Maintenance						
63010 · Landscaping & Maint Common Area	1,695.00	17,412.00	-15,717.00	9.74%	15,717.00	1,522.00 8 Months & 2 Clean ups
63011 · Landscaping Common Area	150.00	1,000.00	-850.00	15.0%	850.00	
63020 · Other, Erosion, Trees etc.	0.00	1,000.00	-1,000.00	0.0%	1,000.00	
63030 · Water Retention Maintenance	5,676.00	17,000.00	-11,324.00	33.39%	11,324.00	
63040 · Animal / Pest Control	500.00	2,025.00	-1,525.00	24.69%	1,525.00	
Total 63000 · Landscaping & Maintenance	8,021.00	38,437.00	-30,416.00	20.87%	30,416.00	1,522.00
64000 · Other Repairs and Maintenance						
64001 · Pier	0.00	1,680.00	-1,680.00	0.0%	1,680.00	840.00 Remove & Install
64004 · Other Repair	0.00	600.00	-600.00	0.0%	600.00	
Total 64000 · Other Repairs and Maintenance	0.00	2,280.00	-2,280.00	0.0%	2,280.00	840.00
67000 · Utilities						
67601 · Telephone	75.00	900.00	-825.00	8.33%	825.00	825.00 11 Months
67602 · Electric	24.89	343.24	-318.35	7.25%	318.35	308.00 11 Months
67620 · Sanitation	354.06	1,128.00	-773.94	31.39%	773.94	764.00 4 Months & Drop Off
67625 · Trash removal	0.00	359.37	-359.37	0.0%	359.37	350.00 12 Months
Total 67000 · Utilities	453.95	2,730.61	-2,276.66	16.62%	2,276.66	2,247.00
68000 · Miscellaneous Expense						
68900 · Reserve Funding	0.00	13,540.18	-13,540.18	0.0%	13,540.18	13,540.18
Total 68000 · Miscellaneous Expense	0.00	13,540.18	-13,540.18	0.0%	13,540.18	13,540.18
Total 60000 · Recurring Expenses	9,614.95	71,215.00	-61,600.05	13.5%	61,600.05	37,284.18

Mariners Cove Community Association
Profit & Loss Budget vs. Actual
 July 2024 through June 2025

	<u>Jul '24 - Jun 25</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>
70000 - Association Projects						
70013 - Water Retention Ponds	0.00	0.00	0.00	0.0%	0.00	
Collecte 70015 - Druce Lake Peninsula	0.00	0.00	0.00	0.0%	0.00	
Collecte 70016 - Water Retention Pond - Aerators	0.00	18,500.00	-18,500.00	0.0%	18,500.00	
70018 - Signage	270.00	1,500.00	-1,230.00	18.0%	1,230.00	
70023 - Drop Box	0.00	0.00	0.00	0.0%	0.00	
70024 - Fishing Pier	0.00	20,000.00	-20,000.00	0.0%	20,000.00	
70026 - Seating Areas - Benches	11,179.40	4,000.00	7,179.40	279.49%	(7,179.40)	
Total 70000 - Association Projects	<u>11,449.40</u>	<u>44,000.00</u>	<u>-32,550.60</u>	<u>26.02%</u>	<u>32,550.60</u>	<u>0.00</u>
Total Expense	<u>21,064.35</u>	<u>115,215.00</u>	<u>-94,150.65</u>	<u>18.28%</u>	<u>94,150.65</u>	<u>37,284.18</u>
Net Ordinary Income	<u>44,350.88</u>	<u>-44,000.00</u>	<u>88,350.88</u>	<u>-100.8%</u>	<u>-94,150.65</u>	<u>-37,284.18</u>
Net Income	<u><u>44,350.88</u></u>	<u><u>-44,000.00</u></u>	<u><u>88,350.88</u></u>	<u><u>-100.8%</u></u>		