

Mariners Cove Community Association

Month to Date

June 2023

	<u>Jun 23</u>	
Beginning Balance		\$114,468.90
Income		
12040 · Assessment Fees FY24 2023-2024 (Future Years Income)		41,749.50
12150 · Contributions (Future Years Income)		2,895.00
Boat Launch Key Deposit - Not considered income		40.00
12130 · Interest Income	8.54	
12155 · Document fees	50.00	
14000 · Finance Charges	2.25	
Total Income	<u>60.79</u>	
Gross Profit		60.79
Expense		
60000 · Recurring Expenses		
61000 · Administrative Expenses		
61500 · Postage and Delivery	248.00	Annual PO Box Rental Fee
61800 · Insurance Expense	8,161.00	Renewal of Board Liability & Property Liability
Total 61000 · Administrative Expenses	<u>8,409.00</u>	
67000 · Utilities		
67601 · Telephone	75.00	
67602 · Electric	24.95	
67620 · Sanitation	268.36	
Total 67000 · Utilities	<u>368.31</u>	
Total 60000 · Recurring Expenses	<u>8,777.31</u>	
Total Expense	<u>8,777.31</u>	
Net Ordinary Income	<u>-8,716.52</u>	
Ending Balance		<u><u>\$150,436.88</u></u>

Mariners Cove Community Association
Month to Date
June 2023

	<u>Jun 23</u>
Operating Fund	
Beginning Balance	45,587.55
Deposits	44,696.75
Payments	8,777.31
Transfers	10,539.02
Ending Balance	<u><u>70,967.97</u></u>
Reserve Fund	
Beginning Balance	66,640.01
Deposits	0.00
Withdrawals	0.00
Interest	8.26
Transfers	10,539.02
Ending Balance	<u><u>77,187.29</u></u>
Boat Key Deposits	
Beginning Balance	2,241.34
Deposits	40.00
Withdrawals	0.00
Interest	0.28
Transfers	0.00
Ending Balance	<u><u>2,281.62</u></u>
Current Checking/Savings	
11100 · Operating Fund	70,967.97
11110 · Boat Key Deposits	2,281.62
11130 · Reserve Fund	77,187.29
	<u><u>150,436.88</u></u>

Mariners Cove Community Association
Profit & Loss Budget vs. Actual
 July 2022 through June 2023

	<u>Jul '22 - Jun 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>
Ordinary Income/Expense						
Income						
12000 · Assessment Fees						
12037 · Assessment Fees FY21 2020-2021	4.50					
12038 · Assessment Fees FY22 2021-2022	450.00					
12039 · Assessment Fees FY23 2022-2023	49,299.52	50,700.00	-1,400.48	97.24%		
Total 12000 · Assessment Fees	49,754.02	50,700.00	-945.98	98.13%		
12002 · Other Charges	55.50					
12130 · Interest Income	123.10	15.00	108.10	820.67%		
12150 · Contributions	1,807.75					
12155 · Document fees	425.00	250.00	175.00	170.0%		
14000 · Finance Charges	369.48					
Total Income	52,534.85	50,965.00	1,569.85	103.08%		
Gross Profit	52,534.85	50,965.00	1,569.85	103.08%		

Mariners Cove Community Association Profit & Loss Budget vs. Actual July 2022 through June 2023

Expense	Jul '22 - Jun 23	Budget	\$ Over Budget	% of Budget	Remaining Budget	Projected Remaining
60000 · Recurring Expenses						
61000 · Administrative Expenses						
61200 · Computer and Internet Expenses	155.86	654.42	-498.56	23.82%	498.56	
61300 · Miscellaneous Fees and Expense	252.00	243.00	9.00	103.7%	(9.00)	
61400 · Office Supplies	895.07	43.06	852.01	2,078.66%	(852.01)	
61500 · Postage and Delivery	872.00	517.62	354.38	168.46%	(354.38)	
61510 · Printing	694.42	870.00	-175.58	79.82%	175.58	
61800 · Insurance Expense	8,161.00	8,287.00	-126.00	98.48%	126.00	
Total 61000 · Administrative Expenses	11,030.35	10,615.10	415.25	103.91%	-415.25	0.00
62000 · Events and Activities						
62001 · Community Events	228.01	750.00	-521.99	30.4%	521.99	235.97 Halloween Parade 2022
62002 · NonEvent Expense	0.00	50.00	-50.00	0.0%	50.00	
Total 62000 · Events and Activities	228.01	800.00	-571.99	28.5%	571.99	235.97
63000 · Landscaping & Maintenance						
63010 · Landscaping & Maint Common Area	18,935.00	17,314.00	1,621.00	109.36%	(1,621.00)	
63011 · Landscaping Common Area	1,291.90	1,000.00	291.90	129.19%	(291.90)	
63020 · Other, Erosion, Trees etc.	3,556.00	5,000.00	-1,444.00	71.12%	1,444.00	
63040 · Animal / Pest Control	180.00	2,025.00	-1,845.00	8.89%	1,845.00	
Total 63000 · Landscaping & Maintenance	23,962.90	25,339.00	-1,376.10	94.57%	1,376.10	0.00
64000 · Other Repairs and Maintenance						
64001 · Pier	840.00	840.00	0.00	100.0%	0.00	
64004 · Other Repair	65.22	600.00	-534.78	10.87%	534.78	
Total 64000 · Other Repairs and Maintenance	905.22	1,440.00	-534.78	62.86%	534.78	0.00
67000 · Utilities						
67601 · Telephone	900.00	900.00	0.00	100.0%	0.00	
67602 · Electric	314.57	347.44	-32.87	90.54%	32.87	
67620 · Sanitation	941.00	978.00	-37.00	96.22%	37.00	
67625 · Trash removal	328.38	356.44	-28.06	92.13%	28.06	
Total 67000 · Utilities	2,483.95	2,581.88	-97.93	96.21%	97.93	0.00
68000 · Miscellaneous Expense						
68900 · Reserve Funding	10,539.02	10,539.02	0.00	100.0%	0.00	
Total 68000 · Miscellaneous Expense	10,539.02	10,539.02	0.00	100.0%	0.00	0.00
Total 60000 · Recurring Expenses	49,149.45	51,315.00	-2,165.55	95.78%	2,165.55	235.97

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Profit & Loss Budget vs. Actual
 July 2022 through June 2023

	<u>Jul '22 - Jun 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>
70000 · Association Projects	592.65					
70007 · Druce Lake Beach Renovation	43,829.20	58,334.00	-14,504.80	75.14%	(592.65)	
70013 · Water Retention Ponds	44,421.85	58,334.00	-13,912.15	76.15%	14,504.80	0.00
Total 70000 · Association Projects	93,571.30	109,649.00	-16,077.70	85.34%	13,912.15	235.97
Total Expense	-41,036.45	-58,684.00	17,647.55	69.93%	16,077.70	
Net Ordinary Income						
Net Income	-41,036.45	-58,684.00	17,647.55	69.93%		