

Mariners Cove Community Association

Month to Date

May 2024

	<u>May 24</u>	
Beginning Balance		\$89,882.69
Income		
12000 · Assessment Fees		
12039 · Assessment Fees FY23 2022-2023	150.00	
12040 · Assesment Fees FY24 2023-2024	227.50	
Pre-Payment of Assessment - Future year income		8200.00
Total 12000 · Assessment Fees	377.50	
12002 · Other Charges	140.00	2 Filling Fees - Lake County
12130 · Interest Income	9.48	
12150 · Contributions recorded as FY25 Income)		200.00
12151 · Directed Contributions (Bench Donation) recorded as FY25 Income)		1000.00
12155 · Document fees	25.00	
14000 · Finance Charges	100.50	
Boat Key Deposit - Not recorded as Income		20.00
Total Income	652.48	
Gross Profit	652.48	
Expense		
60000 · Recurring Expenses		
61000 · Administrative Expenses		
61500 · Postage and Delivery	203.39	3 Rolls Forever stamps - additional postage for Assessment exceptions
61510 · Printing	217.01	Annual Assessments & Bench Donation insert
61800 · Insurance Expense	2,066.00	ISM - Board Insurance
Total 61000 · Administrative Expenses	2,486.40	
63000 · Landscaping & Maintenance		
63010 · Landscaping & Maint Common Area	4,495.00	
63030 · Water Retention Mainenance	5,709.94	April Lawn Maintenace & Mulch Planting maintenace & Flags / Stakes
63040 · Animal / Pest Control	300.00	April Trapping
Total 63000 · Landscaping & Maintenance	10,504.94	
67000 · Utilities		
67601 · Telephone	75.00	
67602 · Electric	25.44	
67620 · Sanitation	60.00	Installation
Total 67000 · Utilities	160.44	
Total 60000 · Recurring Expenses	13,151.78	
Total Expense	13,151.78	
Net Ordinary Income	-12,499.30	
Ending Balance		\$86,803.39

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Operating Fund

Beginning Balance	15,532.23
Deposits	10,043.00
Payments	13,151.78
Transfers	0.00
Ending Balance	<u><u>12,423.45</u></u>

Reserve Fund

Beginning Balance	72,508.92
Deposits	0.00
Withdrawals	0.00
Interest	9.24
Transfers	0.00
Ending Balance	<u><u>72,518.16</u></u>

Boat Key Deposits

Beginning Balance	1,841.54
Deposits	20.00
Withdrawals	0.00
Interest	0.24
Transfers	0.00
Ending Balance	<u><u>1,861.78</u></u>

Current Checking/Savings

11100 · Operating Fund	12,423.45
11110 · Boat Key Deposits	1,861.78
11130 · Reserve Fund	72,518.16
	<u><u>86,803.39</u></u>

Mariners Cove Community Association
Profit & Loss Budget vs. Actual
 July 2023 through June 2024

	Jul '23 - Jun 24	Budget	\$ Over Budget	% of Budget	Remaining Budget	Projected Remaining
Ordinary Income/Expense						
Income						
12000 · Assessment Fees						
12038 · Assessment Fees FY22 2021-2022	150.00					
12039 · Assessment Fees FY23 2022-2023	604.50	0.00	604.50	100.0%		
12040 · Assessment Fees FY24 2023-2024	65,226.25	67,600.00	-2,373.75	96.49%		
Total 12000 · Assessment Fees	65,980.75	67,600.00	-1,619.25	97.61%		
12002 · Other Charges	330.00					
12130 · Interest Income	73.61	15.00	58.61	490.73%		
12150 · Contributions	4,848.00					
12155 · Document fees	225.00	250.00	-25.00	90.0%		
12156 · Miscellaneous Fees	0.05					
14000 · Finance Charges	405.52	350.00	55.52	115.86%		
14500 · Grants	39,960.00	39,900.00	60.00	100.15%		
Total Income	111,822.93	108,115.00	3,707.93	103.43%		
Gross Profit	111,822.93	108,115.00	3,707.93	103.43%		

Mariners Cove Community Association Profit & Loss Budget vs. Actual July 2023 through June 2024

Expense	Jul '23 - Jun 24	Budget	\$ Over Budget	% of Budget	Remaining Budget	Projected Remaining
60000 · Recurring Expenses						
61000 · Administrative Expenses						
61200 · Computer and Internet Expenses	259.95	243.57	16.38	106.73%	(16.38)	
61300 · Miscellaneous Fees and Expense	650.00	243.00	407.00	267.49%	(407.00)	
61400 · Office Supplies	73.63	200.00	-126.37	36.82%	126.37	
61500 · Postage and Delivery	695.58	541.37	154.21	128.49%	(154.21)	Assessment & Monthly Mailings
61510 · Printing	908.51	1,030.00	-121.49	88.21%	121.49	Annual Assessment printing
61800 · Insurance Expense	2,066.00	8,536.00	-6,470.00	24.2%	6,470.00	Renewals in June 2024
Total 61000 · Administrative Expenses	4,653.67	10,793.94	-6,140.27	43.11%	6,140.27	11,033.00
62000 · Events and Activities						
62001 · Community Events	227.02	750.00	-522.98	30.27%	522.98	
62002 · NonEvent Expense	0.00	50.00	-50.00	0.0%	50.00	
Total 62000 · Events and Activities	227.02	800.00	-572.98	28.38%	572.98	0.00
63000 · Landscaping & Maintenance						
63010 · Landscaping & Maint Common Area	16,315.00	17,309.00	-994.00	94.26%	994.00	1,695.00 1 Month
63011 · Landscaping Common Area	1,101.19	1,000.00	101.19	110.12%	(101.19)	
63020 · Other, Erosion, Trees etc.	0.00	2,500.00	-2,500.00	0.0%	2,500.00	
63030 · Water Retention Mainenance	5,709.94	0.00	5,709.94	100.0%		
63040 · Animal / Pest Control	705.00	2,025.00	-1,320.00	34.82%	1,320.00	
Total 63000 · Landscaping & Maintenance	23,831.13	22,834.00	997.13	104.37%	4,712.81	1,695.00
64000 · Other Repairs and Maintenance						
64001 · Pier	840.00	840.00	0.00	100.0%	0.00	
64004 · Other Repair	486.00	600.00	-114.00	81.0%	114.00	
64020 · Property Replacement	475.35	0.00	475.35	100.0%	-475.35	
Total 64000 · Other Repairs and Maintenance	1,801.35	1,440.00	361.35	125.09%	-361.35	0.00
67000 · Utilities						
67601 · Telephone	825.00	900.00	-75.00	91.67%	75.00	75.00 1 Month
67602 · Electric	265.56	347.15	-81.59	76.5%	81.59	30.00 1 Month
67620 · Sanitation	751.00	885.00	-134.00	84.86%	134.00	180.00 1 Month
67625 · Trash removal	444.74	361.22	83.52	123.12%	(83.52)	0.00
Total 67000 · Utilities	2,286.30	2,493.37	-207.07	91.7%	207.07	285.00
68000 · Miscellaneous Expense						
68900 · Reserve Funding	39,960.00	69,753.69	-29,793.69	57.29%	29,793.69	29,793.69
Total 68000 · Miscellaneous Expense	39,960.00	69,753.69	-29,793.69	57.29%	29,793.69	29,793.69
Total 60000 · Recurring Expenses	72,759.47	108,115.00	-35,355.53	67.3%	41,065.47	42,806.69

**Mariners Cove Community Association
 Profit & Loss Budget vs. Actual
 July 2023 through June 2024**

	Jul '23 - Jun 24	Budget	\$ Over Budget	% of Budget	Remaining Budget	Projected Remaining
70000 - Association Projects						
70013 - Water Retention Ponds	99,793.60	61,750.00	38,043.60	161.61%	(38,043.60)	
70015 - Druce Lake Peninsula	0.00	10,000.00	-10,000.00	0.0%	10,000.00	
70016 - Water Retention Pond - Aerators	0.00	6,000.00	-6,000.00	0.0%	6,000.00	
70023 - Drop Box	0.00	2,500.00	-2,500.00	0.0%	2,500.00	
70024 - Fishing Pier	7,027.58	0.00	7,027.58	100.0%	(7,027.58)	
Total 70000 - Association Projects	106,821.18	80,250.00	26,571.18	133.11%	(26,571.18)	0.00
Total Expense	179,580.65	188,365.00	-8,784.35	95.34%		
Net Ordinary Income	-67,757.72	-80,250.00	12,492.28	84.43%		
Net Income	-67,757.72	-80,250.00	12,492.28	84.43%		