

# Mariners Cove Community Association

## Month to Date

### June 2024

	<u>Jun 24</u>	
<b>Beginning Balance</b>		<b>\$86,803.39</b>
<b>Income</b>		
12000 · Assessment Fees		
12040 · Assesment Fees FY24 2023-2024	400.00	
Pre-Payment of Assessment - Future year income		28,755.00
<b>Total 12000 · Assessment Fees</b>	400.00	
12130 · Interest Income	9.17	
12155 · Document fees	50.00	
14000 · Finance Charges	64.00	
<b>Total Income</b>	523.17	
<b>Gross Profit</b>	523.17	
<b>Expense</b>		
60000 · Recurring Expenses		
61000 · Administrative Expenses		
61300 · Miscellaneous Fees and Expense	70.00	Lien Release Fee
61500 · Postage and Delivery	256.00	Annual PO Box Rental
61800 · Insurance Expense	11,024.00	Liability Insurance
61900 · Legal Expense	400.00	June 2024 Retainer
<b>Total 61000 · Administrative Expenses</b>	11,750.00	
63000 · Landscaping & Maintenance		
63010 · Landscaping & Maint Common Area	1,695.00	May Lawn Maintenance
63011 · Landscaping Common Area	234.79	Ash Tree Treatment Reimbursement, 2 Branch Pickups
<b>Total 63000 · Landscaping &amp; Maintenance</b>	1,929.79	
67000 · Utilities		
67601 · Telephone	75.00	
67602 · Electric	25.70	
67620 · Sanitation	196.57	
<b>Total 67000 · Utilities</b>	297.27	
<b>Total 60000 · Recurring Expenses</b>	13,977.06	
<b>Total Expense</b>	13,977.06	
<b>Net Ordinary Income</b>	-13,453.89	
<b>Ending Balance</b>		<b>\$102,104.50</b>

**Mariners Cove Community Association**  
**Month to Date**  
June 2024

	<u>Jun 24</u>
<b>Operating Fund</b>	
Beginning Balance	12,423.45
Deposits	29,269.00
Payments	13,977.06
Transfers	0.00
Ending Balance	<u><u>27,715.39</u></u>
<b>Reserve Fund</b>	
Beginning Balance	72,518.16
Deposits	0.00
Withdrawals	0.00
Interest	8.94
Transfers	0.00
Ending Balance	<u><u>72,527.10</u></u>
<b>Boat Key Deposits</b>	
Beginning Balance	1,861.78
Deposits	0.00
Withdrawals	0.00
Interest	0.23
Transfers	0.00
Ending Balance	<u><u>1,862.01</u></u>
<b>Current Checking/Savings</b>	
11100 · Operating Fund	27,715.39
11110 · Boat Key Deposits	1,862.01
11130 · Reserve Fund	72,527.10
	<u><u>102,104.50</u></u>

**Mariners Cove Community Association**  
**Profit & Loss Budget vs. Actual**  
 July 2023 through June 2024

	Jul '23 - Jun 24	Budget	\$ Over Budget	% of Budget	Remaining Budget	Projected Remaining
Ordinary Income/Expense						
Income						
12000 · Assessment Fees						
12038 · Assessment Fees FY22 2021-2022	150.00					
12039 · Assessment Fees FY23 2022-2023	604.50	0.00	604.50	100.0%		
12040 · Assessment Fees FY24 2023-2024	65,826.25	67,600.00	-1,773.75	97.38%		
Total 12000 · Assessment Fees	66,580.75	67,600.00	-1,019.25	98.49%		
12002 · Other Charges	330.00					
12130 · Interest Income	82.78	15.00	67.78	551.87%		
12150 · Contributions	4,798.00					
12155 · Document fees	275.00	250.00	25.00	110.0%		
12156 · Miscellaneous Fees	0.05					
14000 · Finance Charges	469.52	350.00	119.52	134.15%		
14500 · Grants	39,960.00	39,900.00	60.00	100.15%		
Total Income	112,496.10	108,115.00	4,381.10	104.05%		
Gross Profit	112,496.10	108,115.00	4,381.10	104.05%		

## Mariners Cove Community Association Profit & Loss Budget vs. Actual July 2023 through June 2024

Expense	Jul '23 - Jun 24	Budget	\$ Over Budget	% of Budget	Remaining Budget	Projected Remaining
60000 · Recurring Expenses						
61000 · Administrative Expenses						
61200 · Computer and Internet Expenses	259.95	243.57	16.38	106.73%	(16.38)	
61300 · Miscellaneous Fees and Expense	720.00	243.00	477.00	296.3%	(477.00)	
61400 · Office Supplies	73.63	200.00	-126.37	36.82%	126.37	
61500 · Postage and Delivery	951.58	541.37	410.21	175.77%	(410.21)	
61510 · Printing	908.51	1,030.00	-121.49	88.21%	121.49	
61800 · Insurance Expense	13,090.00	8,536.00	4,554.00	153.35%	-4,554.00	
61900 · Legal Expense	400.00					
Total 61000 · Administrative Expenses	16,403.67	10,793.94	5,609.73	151.97%	-5,209.73	0.00
62000 · Events and Activities						
62001 · Community Events	227.02	750.00	-522.98	30.27%	522.98	
62002 · NonEvent Expense	0.00	50.00	-50.00	0.0%	50.00	
Total 62000 · Events and Activities	227.02	800.00	-572.98	28.38%	572.98	0.00
63000 · Landscaping & Maintenance						
63010 · Landscaping & Maint Common Area	18,010.00	17,309.00	701.00	104.05%	(701.00)	
63011 · Landscaping Common Area	1,335.98	1,000.00	335.98	133.6%	(335.98)	
63020 · Other, Erosion, Trees etc.	0.00	2,500.00	-2,500.00	0.0%	2,500.00	
63030 · Water Retention Mainenance	5,709.94	0.00	5,709.94	100.0%	(5,709.94)	
63040 · Animal / Pest Control	705.00	2,025.00	-1,320.00	34.82%	1,320.00	
Total 63000 · Landscaping & Maintenance	25,760.92	22,834.00	2,926.92	112.82%	-2,926.92	0.00
64000 · Other Repairs and Maintenance						
64001 · Pier	840.00	840.00	0.00	100.0%	0.00	
64004 · Other Repair	486.00	600.00	-114.00	81.0%	114.00	
64020 · Property Replacement	475.35	0.00	475.35	100.0%	-475.35	
Total 64000 · Other Repairs and Maintenance	1,801.35	1,440.00	361.35	125.09%	-361.35	0.00
67000 · Utilities						
67601 · Telephone	900.00	900.00	0.00	100.0%	0.00	
67602 · Electric	291.26	347.15	-55.89	83.9%	55.89	
67620 · Sanitation	947.57	885.00	62.57	107.07%	(62.57)	
67625 · Trash removal	444.74	361.22	83.52	123.12%	(83.52)	
Total 67000 · Utilities	2,583.57	2,493.37	90.20	103.62%	-90.20	0.00
68000 · Miscellaneous Expense						
68900 · Reserve Funding	39,960.00	69,753.69	-29,793.69	57.29%	29,793.69	29,793.69
Total 68000 · Miscellaneous Expense	39,960.00	69,753.69	-29,793.69	57.29%	29,793.69	29,793.69
Total 60000 · Recurring Expenses	86,736.53	108,115.00	-21,378.47	80.23%	21,778.47	29,793.69

**Mariners Cove Community Association  
 Profit & Loss Budget vs. Actual  
 July 2023 through June 2024**

	Jul '23 - Jun 24	Budget	\$ Over Budget	% of Budget	Remaining Budget	Projected Remaining
<b>70000 - Association Projects</b>						
70013 - Water Retention Ponds	99,793.60	61,750.00	38,043.60	161.61%	(38,043.60)	
70015 - Druce Lake Peninsula	0.00	10,000.00	-10,000.00	0.0%	10,000.00	
70016 - Water Retention Pond - Aerators	0.00	6,000.00	-6,000.00	0.0%	6,000.00	
70023 - Drop Box	0.00	2,500.00	-2,500.00	0.0%	2,500.00	
70024 - Fishing Pier	7,027.58	0.00	7,027.58	100.0%	(7,027.58)	
<b>Total 70000 - Association Projects</b>	<b>106,821.18</b>	<b>80,250.00</b>	<b>26,571.18</b>	<b>133.11%</b>	<b>(26,571.18)</b>	<b>0.00</b>
<b>Total Expense</b>	<b>193,557.71</b>	<b>188,365.00</b>	<b>5,192.71</b>	<b>102.76%</b>		
<b>Net Ordinary Income</b>	<b>-81,061.61</b>	<b>-80,250.00</b>	<b>-811.61</b>	<b>101.01%</b>		
<b>Net Income</b>	<b>-81,061.61</b>	<b>-80,250.00</b>	<b>-811.61</b>	<b>101.01%</b>		