

Mariners Cove Community Association
Month to Date
 May 2023

	<u>May 23</u>	
Beginning Balance		\$116,613.84
Income		
12000 - Assessment Fees		
12039 - Assessment Fees FY23 2022-2023	150.00	
Total 12000 - Assessment Fees	<u>150.00</u>	
		Credit - Reimbursement check never cashed
12002 - Other Charges	10.00	
12130 - Interest Income	8.77	
12155 - Document fees	50.00	
14000 - Finance Charges	22.50	
Total Income	<u>241.27</u>	
Gross Profit	<u>241.27</u>	
Expense		
60000 - Recurring Expenses		
61000 - Administrative Expenses		
61400 - Office Supplies	157.32	Ink Cartridges & Misc
61500 - Postage and Delivery	189.00	3 Rolls Forever stamps
61510 - Printing	113.91	Assessment Notice Printing
Total 61000 - Administrative Expenses	<u>460.23</u>	
63000 - Landscaping & Maintenance		
63010 - Landscaping & Maint Common Area	1,645.00	Spring Clean Up
63040 - Animal / Pest Control	180.00	Trapping - March 2023
Total 63000 - Landscaping & Maintenance	<u>1,825.00</u>	
67000 - Utilities		
67601 - Telephone	75.00	
67602 - Electric	25.98	
Total 67000 - Utilities	<u>100.98</u>	
Total 60000 - Recurring Expenses	<u>2,386.21</u>	
Total Expense	<u>2,386.21</u>	
Net Ordinary Income	-2,144.94	
Ending Balance		<u><u>\$114,468.90</u></u>

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	<u>May 23</u>
Operating Fund	
Beginning Balance	47,741.26
Deposits	232.50
Payments	2,386.21
Transfers	0.00
Ending Balance	<u><u>45,587.55</u></u>
Reserve Fund	
Beginning Balance	66,631.53
Deposits	0.00
Withdrawals	0.00
Interest	8.48
Transfers	0.00
Ending Balance	<u><u>66,640.01</u></u>
Boat Key Deposits	
Beginning Balance	2,241.05
Deposits	0.00
Withdrawals	0.00
Interest	0.29
Transfers	0.00
Ending Balance	<u><u>2,241.34</u></u>
Current Checking/Savings	
11100 - Operating Fund	45,587.55
11110 - Boat Key Deposits	2,241.34
11130 - Reserve Fund	66,640.01
	<u><u>114,468.90</u></u>

Mariners Cove Community Association
Profit & Loss Budget vs. Actual
 July 2022 through June 2023

	<u>Jul '22 - Jun 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>
Ordinary Income/Expense						
Income						
12000 · Assessment Fees						
12037 · Assessment Fees FY21 2020-2021	4.50					
12038 · Assessment Fees FY22 2021-2022	450.00					
12039 · Assessment Fees FY23 2022-2023	49,299.52	50,700.00	-1,400.48	97.24%		
Total 12000 · Assessment Fees	49,754.02	50,700.00	-945.98	98.13%		
12002 · Other Charges	55.50					
12130 · Interest Income	114.56	15.00	99.56	763.73%		
12150 · Contributions	1,844.25					
12155 · Document fees	375.00	250.00	125.00	150.0%		
14000 · Finance Charges	367.23					
Total Income	52,510.56	50,965.00	1,545.56	103.03%		
Gross Profit	52,510.56	50,965.00	1,545.56	103.03%		

Mariners Cove Community Association Profit & Loss Budget vs. Actual July 2022 through June 2023

Expense	Jul '22 - Jun 23	Budget	\$ Over Budget	% of Budget	Remaining Budget	Projected Remaining	
60000 · Recurring Expenses							
61000 · Administrative Expenses							
61200 · Computer and Internet Expenses	155.86	654.42	-498.56	23.82%	498.56		
61300 · Miscellaneous Fees and Expense	252.00	243.00	9.00	103.7%	(9.00)		
61400 · Office Supplies	895.07	43.06	852.01	2,078.66%	(852.01)		
61500 · Postage and Delivery	624.00	517.62	106.38	120.55%	(106.38)		
61510 · Printing	694.42	870.00	-175.58	79.82%	175.58		
61800 · Insurance Expense	0.00	8,287.00	-8,287.00	0.0%	8,287.00	8,287.00	Renewal June 2023
Total 61000 · Administrative Expenses	<u>2,621.35</u>	<u>10,615.10</u>	<u>-7,993.75</u>	<u>24.7%</u>	<u>7,993.75</u>	<u>8,287.00</u>	
62000 · Events and Activities							
62001 · Community Events	228.01	750.00	-521.99	30.4%	521.99	235.97	Halloween Parade 2022
62002 · NonEvent Expense	0.00	50.00	-50.00	0.0%	50.00		
Total 62000 · Events and Activities	<u>228.01</u>	<u>800.00</u>	<u>-571.99</u>	<u>28.5%</u>	<u>571.99</u>	<u>235.97</u>	
63000 · Landscaping & Maintenance							
63010 · Landscaping & Maint Common Area	18,935.00	17,314.00	1,621.00	109.36%	(1,621.00)	1,645.00	1 Months Maintenance
63011 · Landscaping Common Area	1,291.90	1,000.00	291.90	129.19%	(291.90)		
63020 · Other, Erosion, Trees etc.	3,556.00	5,000.00	-1,444.00	71.12%	1,444.00		
63040 · Animal / Pest Control	180.00	2,025.00	-1,845.00	8.89%	1,845.00		
Total 63000 · Landscaping & Maintenance	<u>23,962.90</u>	<u>25,339.00</u>	<u>-1,376.10</u>	<u>94.57%</u>	<u>1,376.10</u>	<u>1,645.00</u>	
64000 · Other Repairs and Maintenance							
64001 · Pier	840.00	840.00	0.00	100.0%	0.00		
64004 · Other Repair	65.22	600.00	-534.78	10.87%	534.78		
Total 64000 · Other Repairs and Maintenance	<u>905.22</u>	<u>1,440.00</u>	<u>-534.78</u>	<u>62.86%</u>	<u>534.78</u>	<u>0.00</u>	
67000 · Utilities							
67601 · Telephone	825.00	900.00	-75.00	91.67%	75.00	75.00	1 Month(s)
67602 · Electric	289.62	347.44	-57.82	83.36%	57.82	52.00	2 Month(s)
67620 · Sanitation	672.64	978.00	-305.36	68.78%	305.36	170.00	1 Month(s)
67625 · Trash removal	328.38	356.44	-28.06	92.13%	28.06		
Total 67000 · Utilities	<u>2,115.64</u>	<u>2,581.88</u>	<u>-466.24</u>	<u>81.94%</u>	<u>466.24</u>	<u>297.00</u>	
68000 · Miscellaneous Expense							
68900 · Reserve Funding	0.00	10,539.02	-10,539.02	0.0%	10,539.02	10,539.02	Budgeted Funding
Total 68000 · Miscellaneous Expense	<u>0.00</u>	<u>10,539.02</u>	<u>-10,539.02</u>	<u>0.0%</u>	<u>10,539.02</u>	<u>10,539.02</u>	
Total 60000 · Recurring Expenses	<u>29,833.12</u>	<u>51,315.00</u>	<u>-21,481.88</u>	<u>58.14%</u>	<u>21,481.88</u>	<u>21,003.99</u>	

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Profit & Loss Budget vs. Actual
 July 2022 through June 2023

	<u>Jul '22 - Jun 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>	
70000 - Association Projects							
70007 - Druce Lake Beach Renovation	592.65				(592.65)		
70013 - Water Retention Ponds	43,829.20	58,334.00	-14,504.80	75.14%	14,504.80	33,250.00	Shoreline Restoration Down payment
Total 70000 - Association Projects	<u>44,421.85</u>	<u>58,334.00</u>	<u>-13,912.15</u>	<u>76.15%</u>	<u>13,912.15</u>	<u>33,250.00</u>	
Total Expense	<u>74,254.97</u>	<u>109,649.00</u>	<u>-35,394.03</u>	<u>67.72%</u>	<u>35,394.03</u>	<u>54,253.99</u>	
Net Ordinary Income	<u>-21,744.41</u>	<u>-58,684.00</u>	<u>36,939.59</u>	<u>37.05%</u>			
Net Income	<u>-21,744.41</u>	<u>-58,684.00</u>	<u>36,939.59</u>	<u>37.05%</u>			