

Mariners Cove Community Association
Month to Date
 November 2023

	<u>Nov 23</u>	
Beginning Balance		\$74,346.83
Income		
12000 · Assessment Fees		
12040 · Assesment Fees FY24 2023-2024	396.75	
Total 12000 · Assessment Fees	<u>396.75</u>	
12130 · Interest Income	4.28	
12150 · Contributions	200.00	
14000 · Finance Charges	23.80	
14000 · Finance Charges (Over Payment Credit for FY24)	1.45	
Total Income	<u>626.28</u>	
Gross Profit	<u>626.28</u>	
Expense		
60000 · Recurring Expenses		
63000 · Landscaping & Maintenance		
63010 · Landscaping & Maint Common Area	3,390.00	September / October Lawn Maintenance
Total 63000 · Landscaping & Maintenance	<u>3,390.00</u>	
67000 · Utilities		
67601 · Telephone	75.00	
67602 · Electric	22.87	
67625 · Trash removal	101.50	
Total 67000 · Utilities	<u>199.37</u>	
Total 60000 · Recurring Expenses	<u>3,589.37</u>	
Total Expense	<u>3,589.37</u>	
Net Ordinary Income	<u>-2,963.09</u>	<u><u>\$71,383.74</u></u>

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Nov 23

Ending Balance

Operating Fund

Beginning Balance	39,509.47
Deposits	622.00
Payments	3,589.37
Transfers	0.00
Ending Balance	<u><u>36,542.10</u></u>

Reserve Fund

Beginning Balance	32,514.58
Deposits	0.00
Withdrawals	0.00
Interest	4.00
Transfers	0.00
Ending Balance	<u><u>32,518.58</u></u>

Boat Key Deposits

Beginning Balance	2,322.78
Deposits	0.00
Withdrawals	0.00
Interest	0.28
Transfers	0.00
Ending Balance	<u><u>2,323.06</u></u>

Current Checking/Savings

11100 - Operating Fund	36,542.10
11110 - Boat Key Deposits	2,323.06
11130 - Reserve Fund	32,518.58
	<u><u>71,383.74</u></u>

Mariners Cove Community Association
Profit & Loss Budget vs. Actual
 July 2023 through June 2024

	<u>Jul '23 - Jun 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>
Ordinary Income/Expense						
Income						
12000 · Assessment Fees						
12038 · Assessment Fees FY22 2021-2022	150.00					
12039 · Assessment Fees FY23 2022-2023	154.50	0.00	154.50	100.0%		
12040 · Assesment Fees FY24 2023-2024	64,198.75	67,600.00	-3,401.25	94.97%		
Total 12000 · Assessment Fees	64,503.25	67,600.00	-3,096.75	95.42%		
12002 · Other Charges	50.00					
12130 · Interest Income	32.53	15.00	17.53	216.87%		
12150 · Contributions	4,798.00					
12155 · Document fees	150.00	250.00	-100.00	60.0%		
12156 · Miscellaneous Fees	0.05					
14000 · Finance Charges	170.77	350.00	-179.23	48.79%		
14500 · Grants	0.00	39,900.00	-39,900.00	0.0%		
Total Income	69,704.60	108,115.00	-38,410.40	64.47%		
Gross Profit	69,704.60	108,115.00	-38,410.40	64.47%		

Mariners Cove Community Association Profit & Loss Budget vs. Actual July 2023 through June 2024

Expense	Jul '23 - Jun 24	Budget	\$ Over Budget	% of Budget	Remaining Budget	Projected Remaining	
60000 · Recurring Expenses							
61000 · Administrative Expenses							
61200 · Computer and Internet Expenses	240.00	243.57	-3.57	98.53%	3.57		
61300 · Miscellaneous Fees and Expense	35.00	243.00	-208.00	14.4%	208.00		
61400 · Office Supplies	73.63	200.00	-126.37	36.82%	126.37		
61500 · Postage and Delivery	126.00	541.37	-415.37	23.27%	415.37	525.00	Annual & Monthly Mailings
61510 · Printing	0.00	1,030.00	-1,030.00	0.0%	1,030.00	700.00	Annual Meeting & assessment printing
61800 · Insurance Expense	0.00	8,536.00	-8,536.00	0.0%	8,536.00	8,200.00	Renewals in June 2024
Total 61000 · Administrative Expenses	474.63	10,793.94	-10,319.31	4.4%	10,319.31	9,425.00	
62000 · Events and Activities						0.00	
62001 · Community Events	0.00	750.00	-750.00	0.0%	750.00		
62002 · NonEvent Expense	0.00	50.00	-50.00	0.0%	50.00		
Total 62000 · Events and Activities	0.00	800.00	-800.00	0.0%	800.00	0.00	
63000 · Landscaping & Maintenance							
63010 · Landscaping & Maint Common Area	10,170.00	17,309.00	-7,139.00	58.76%	7,139.00	6,780.00	2 Months Maintnenace & Fall and Spring Cleanups
63011 · Landscaping Common Area	1,101.19	1,000.00	101.19	110.12%	(101.19)		
63020 · Other, Erosion, Trees etc.	0.00	2,500.00	-2,500.00	0.0%	2,500.00		
63040 · Animal / Pest Control	0.00	2,025.00	-2,025.00	0.0%	2,025.00		
Total 63000 · Landscaping & Maintenance	11,271.19	22,834.00	-11,562.81	49.36%	11,562.81	6,780.00	
64000 · Other Repairs and Maintenance							
64001 · Pier	0.00	840.00	-840.00	0.0%	840.00	840.00	Removal & Installation
64004 · Other Repair	36.00	600.00	-564.00	6.0%	564.00		
64020 · Property Replacement	156.60				-156.60		
Total 64000 · Other Repairs and Maintenance	192.60	1,440.00	-1,247.40	13.38%	1,247.40	840.00	
67000 · Utilities							
67601 · Telephone	375.00	900.00	-525.00	41.67%	525.00	525.00	7 Months
67602 · Electric	140.25	347.15	-206.90	40.4%	206.90	193.00	6 Months
67620 · Sanitation	691.00	885.00	-194.00	78.08%	194.00	516.00	3 Months
67625 · Trash removal	213.70	361.22	-147.52	59.16%	147.52	113.00	4 Months
Total 67000 · Utilities	1,419.95	2,493.37	-1,073.42	56.95%	1,073.42	1,347.00	
68000 · Miscellaneous Expense							
68900 · Reserve Funding	0.00	69,753.69	-69,753.69	0.0%	69,753.69		

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	<u>Jul '23 - Jun 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Remaining Budget</u>	<u>Projected Remaining</u>
Total 68000 · Miscellaneous Expense	0.00	69,753.69	-69,753.69	0.0%	69,753.69	0.00
Total 60000 · Recurring Expenses	13,358.37	108,115.00	-94,756.63	12.36%	94,756.63	18,392.00
70000 · Association Projects						
70013 · Water Retention Ponds	89,793.60	61,750.00	28,043.60	145.42%	(28,043.60)	
70015 · Druce Lake Peninsula	0.00	10,000.00	-10,000.00	0.0%	10,000.00	
70016 · Water Retention Pond - Aerators	0.00	6,000.00	-6,000.00	0.0%	6,000.00	
70023 · Drop Box	0.00	2,500.00	-2,500.00	0.0%	2,500.00	0.00
Total 70000 · Association Projects	89,793.60	80,250.00	9,543.60	111.89%	-9,543.60	0.00
Total Expense	103,151.97	188,365.00	-85,213.03	54.76%		
Net Ordinary Income	-33,447.37	-80,250.00	46,802.63	41.68%		
Net Income	-33,447.37	-80,250.00	46,802.63	41.68%		