

Paid Assessment Letter & 22.1 Disclosure Form

When selling your property, a Paid Assessment letter (PAL) and 22.1 Disclosure form from the Mariners Cove Community Association will be requested. These requests are typically made by the Seller's Attorney's office. The PAL indicates that all Assessments and Fees for the property have been paid. The 22.1 Disclosure contains information about the Association such as; Assessment fees, liens against the property and/or the association, Capital expenditures, status of the Reserve, pending litigation and insurance.

The following is required to obtain these documents:

- Property Address
- Requestor's Name(S)
- Requestor's (Legal firm name & Address)
- Requestor's Phone number
- Requestor's Email address
- Date Documents are required by
- Date of Closing
- Seller's Name(s)
- Seller's Phone number
- Seller's Email address
- Buyer's Name(s)
- Buyer's Phone number
- Buyer's Email address
- Boat Launch Key (If current home owner obtained one)
- Fee
 - 12 business days prior to document required by date - \$25.00
 - 11 business days or less prior to document required by date - \$50.00

All the above should be send to: Mariners Cove Community Association, PO Box 528, Grayslake, IL 60030. The check needs to be made payable to Mariners Cove Community Association. If there is an outstanding balance (Assessment and or Fees), a check for that amount must also be sent. Separate checks for the Document fee and outstanding balance (if one exists) are required. Once all the requirements have been fulfilled documents will be produced and emailed to the Requestor.